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PRINCE2 P3O Foundation Project Office2013 Exam Sample Questions (Q62-Q67):

NEW QUESTION # 62

Which is NOT a specific area where KPIs should be set as a minimum to measure a P3O model's success?

- A. Overall programme success rates in relation to benefits realization
- B. Reduced cost of skilled resources
- C. Enhanced contribution to strategic objectives
- D. Improved portfolio balance in terms of overall risk

Answer: B

Explanation:

The P3O Foundation (2013) manual specifies that KPIs for measuring P3O success should focus on strategic and performance outcomes, not cost reduction of skilled resources. Section 7.3.1 states, "Key Performance Indicators for a P3O should include enhanced contribution to strategic objectives, improved portfolio risk balance, and programme success in benefits realization." Reduced cost of skilled resources (A) is not listed as a minimum KPI, as it relates to operational efficiency rather than the P3O's core success metrics. The 2013 edition prioritizes outcome-based measures to align with strategic goals, ensuring the P3O's value is assessed through effectiveness (B, C, D) rather than cost savings. This focus supports robust governance and decision-making.

Reference: P3O Foundation (2013) manual, Section 7.3.1, AXELOS.

NEW QUESTION # 63

What is a portfolio, programme and project management standards office?

- A. COE
- B. Organization Portfolio
- C. Hub Portfolio
- D. Programme

Answer: A

Explanation:

The P3O Foundation (2013) manual defines the Centre of Excellence (COE) as the portfolio, programme, and project management standards office. Section 5.3.4 states, "The COE serves as the portfolio, programme, and project management standards office, providing guidance, best practices, and maturity support." This differs from the Organization Portfolio Office (A), Hub Portfolio (B), and Programme (C), which have distinct roles. The 2013 edition highlights the COE's role in standardizing PPM practices, ensuring consistency across the P3O model. This supports organizational capability development.

Reference: P3O Foundation (2013) manual, Section 5.3.4, AXELOS.

NEW QUESTION # 64

Which of the following describe the governance responsibilities of a P3O model?

1. Provides the governance and control backbone for an organization's change initiatives
2. Provides a single source for all data relating to the organization's change initiatives
3. Implements rules for decision-making relating to programmes and projects
4. Makes decisions on behalf of the main board

- A. 1,3,4
- B. 2,3,4
- C. 1,2,3
- D. 1,2,4

Answer: C

Explanation:

The P3O Foundation (2013) manual outlines that a P3O's governance responsibilities include providing the backbone for change initiatives, a single data source, and decision-making rules. Section 2.1.2 states, "The P3O model provides the governance and control backbone, a single source of data, and implements rules for decision-making to support portfolios, programmes, and projects." However, it does not make decisions on behalf of the main board (4), which remains a senior management function. The 2013 edition emphasizes P3O's supportive governance role, ensuring alignment and consistency without usurping authority. Options B, C, and D include the incorrect fourth element, making A the accurate choice. This framework enhances organizational change management.

Reference: P3O Foundation (2013) manual, Section 2.1.2, AXELOS.

NEW QUESTION # 65

What can be used to assess and document the current state of PPM functions?

- A. Complexity modelling
- B. Capacity planning for resource management
- C. P3O vision
- D. P3M3 assessments

Answer: D

Explanation:

The P3O Foundation (2013) manual identifies P3M3 assessments as the tool to assess and document the current state of PPM functions. Section 6.1.2 states, "P3M3 assessments are used to evaluate and document the current maturity and capability of PPM functions within an organization, providing a baseline for improvement." This differs from capacity planning (A), complexity modelling

(B), or P3O vision (C), which serve other purposes. The 2013 edition highlights P3M3's role in benchmarking, supporting P3O's implementation by identifying gaps. This ensures a data-driven approach to enhancing PPM maturity.
Reference: P3O Foundation (2013) manual, Section 6.1.2, AXELOS.

NEW QUESTION # 66

Which receives the benefit of the governance provided by a P3O?

- A. Change initiatives
- B. Business as usual
- C. Commercial
- D. Finance

Answer: A

Explanation:

The P3O Foundation (2013) manual states that change initiatives receive the benefit of P3O governance. Section 2.1.2 notes, "The P3O model provides governance to ensure the success of change initiatives, including programmes and projects, by aligning them with strategic objectives." This differs from finance (A), business as usual (C), or commercial (D), which are supported indirectly. The 2013 edition focuses on P3O's role in enhancing change delivery through oversight and decision support. This ensures change initiatives are effectively managed and delivered, maximizing organizational value.
Reference: P3O Foundation (2013) manual, Section 2.1.2, AXELOS.

NEW QUESTION # 67

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