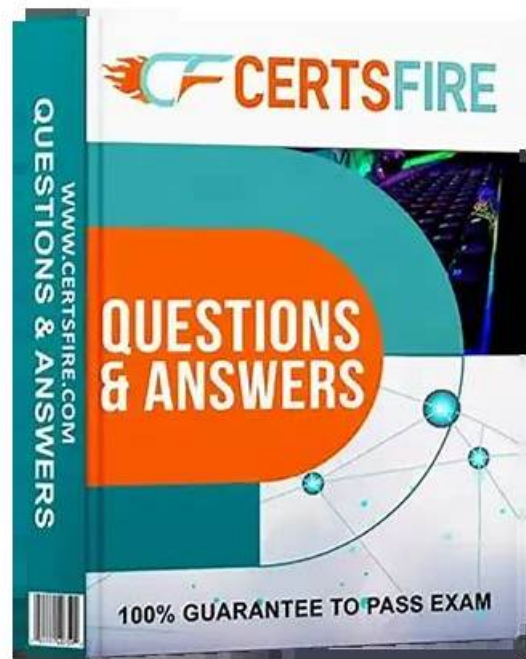


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AFP Certified Treasury Professional Sample Questions (Q316-Q321):

NEW QUESTION # 316

A company has a line of credit and a bond trustee agreement with a bank. To prevent a decline in the company's bond rating from having a negative impact on the company's line of credit, the bank should have which of the following in place?

- A. Risk profile
- B. Confidentiality agreement
- C. Code of conduct
- D. Notional barrier

Answer: D

NEW QUESTION # 317

From a buyer's perspective, which of the following types of float would be eliminated if checks were replaced by electronic payment methods?

- A. Lockbox
- B. Invoicing
- C. Disbursement
- D. Collection

Answer: C

NEW QUESTION # 318

A large mature company with limited growth opportunities (positive NPV projects) achieved abnormally high profits this year. After paying mandatory principal, interest, and taxes, the company has \$200 million in surplus cash on hand. Assuming its investor base is most concerned with capital appreciation, which of the following is the BEST option for the company?

- A. Reinvest cash into the company.
- B. Declare a special dividend.
- C. Repurchase shares of outstanding stock.
- D. Declare a cash dividend.

Answer: C

NEW QUESTION # 319

If the Federal Reserve wanted to stimulate a sluggish economy, it could do so by:

- A. increasing reserve requirements.
- B. buying U.S. government securities in the open market.
- C. selling U.S. government securities in the open market.
- D. increasing margin requirements.

Answer: B

NEW QUESTION # 320

What is the MOST appropriate definition of working capital?

- A. Current assets minus current liabilities
- B. Current assets minus fixed assets
- C. Current assets plus equity
- D. Current liabilities plus equity

Answer: A

NEW QUESTION # 321

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