

Free PDF 2026 CIMA F3–High-quality Guaranteed Success



2026 Latest Actual4Dumps F3 PDF Dumps and F3 Exam Engine Free Share: <https://drive.google.com/open?id=1zJQvomdD8p0xld8lR5bY4H-rluznS2o>

Are you still feeling distressed for expensive learning materials? Are you still struggling with complicated and difficult explanations in textbooks? Do you still hesitate in numerous tutorial materials? F3 study guide can help you to solve all these questions. F3 certification training is compiled by many experts over many years according to the examination outline of the calendar year and industry trends. F3 Study Guide not only apply to students, but also apply to office workers; not only apply to veterans in the workplace, but also apply to newly recruited newcomers. F3 guide torrent uses a very simple and understandable language, to ensure that all people can read and understand.

The CIMA F3 desktop practice exam software simulates a real test environment and familiarizes you with the actual test format. This CIMA F3 practice exam software tracks your progress and performance, allowing you to see how much you've improved over time. We frequently update the CIMA F3 Practice Exam software with the latest CIMA F3 DUMPS PDF.

>> Guaranteed F3 Success <<

Valid F3 Test Pass4sure & Test F3 Dump

However, preparing for the F3 exam is not an easy job until they have real F3 Financial Strategy (F3) exam questions that are going to help them achieve this target. They have to find a trusted source such as Actual4Dumps to reach their goals. Get F3 Certified, and then apply for jobs or get high-paying job opportunities. If you think that F3 certification exam is easy to crack, you are mistaken.

CIMA CIMAPRA19-F03-1 (F3 Financial Strategy) Certification Exam is an essential certification exam for finance professionals seeking to advance their careers in finance. F3 Financial Strategy certification is globally recognized and covers topics such as financial strategy, investment decisions, and financial instruments. Passing the exam demonstrates that an individual has the skills and knowledge needed to make sound financial decisions and manage financial risks.

CIMA F3 Financial Strategy Sample Questions (Q81-Q86):

NEW QUESTION # 81

A company is considering hedging the interest rate risk on a 3-year floating rate borrowing linked to the 12-month risk-free rate.

If the 12-month risk-free rate for the next three years is 2%, 3% and 4%, which of the following alternatives would result in the lowest average finance cost for the company over the three years?

- A. Enter into a zero-cost collar with a floor of 2.9% and a ceiling of 4%.
- **B. Do not hedge.**
- C. Enter into an interest rate cap at an annual premium of 0.533% and a cap of 3%.
- D. Enter into an interest rate swap at 3.1% fixed against 12-month risk-free rate.

Answer: B

NEW QUESTION # 82

The directors of the following four entities have been discussing dividend policy:

Entity name	Description of entity
1	A government-owned (public sector) entity.
3	A large company whose shares are traded on a major stock exchange.
2	A small company whose shares are traded on a small company stock exchange and are owned by investors seeking maximum capital growth on their investment.
4	A small family-owned private company whose shareholders rely on their dividend income as their main source of income.

Which of these four entities is most likely to have a residual dividend policy?

- **A. C**
- B. B
- C. D
- D. A

Answer: A

Explanation:

A residual dividend policy pays dividends only after all positive-NPV projects are funded - typical for firms whose investors want growth rather than income.

C is a small listed company whose investors seek maximum capital growth # classic residual policy case.

NEW QUESTION # 83

A company is currently all-equity financed.

The directors are planning to raise long term debt to finance a new project.

The debt:equity ratio after the bond issue would be 40:60 based on estimated market values.

According to Modigliani and Miller's Theory of Capital Structure without tax, the company's cost of equity would:

- A. decrease.
- B. stay the same.
- **C. increase.**
- D. increase or decrease depending on the bond's coupon rate.

Answer: C

NEW QUESTION # 84

Company A is identical in all operating and risk characteristics to Company B, but their capital structures differ.

Company B is all-equity financed. Its cost of equity is 17%.

Company A has a gearing ratio (debt:equity) of 1:2. Its pre-tax cost of debt is 7%.

Company A and Company B both pay corporate income tax at 30%.

What is the cost of equity for Company A?

- A. 20.5%
- B. 21.2%
- C. 22.0%
- D. 17.0%

Answer: A

Explanation:

Company B (all equity):

Cost of equity = asset return = $K_u = 17\%$

Company A:

Gearing D:E = 1:2 # D/E = 0.5

Pre-tax cost of debt $K_d = 7\%$

Tax rate $T = 30\%$

Levered cost of equity with tax:

$$K_e = K_u + \frac{D}{E}(1 - T)(K_u - K_d)$$

$$K_e = 17\% + 0.5 \times 0.7 \times (17\% - 7\%) = 17\% + 0.5 \times 0.7 \times 10\% = 17\% + 3.5\% = 20.5\%$$

$$K_e = 17\% + 0.5 \times 0.7 \times 10\% = 17\% + 3.5\% = 20.5\%$$

Correct: A. 20.5%

NEW QUESTION # 85

A company has forecast the following results for the next financial year:

The following is also relevant:

- * Profit after tax for the year can be assumed to be equivalent to free cash flow for the year.
- * Debt finance comprises a \$10 million floating rate loan which currently carries an interest rate of 5%.
- * \$400,000 investment in non-current assets is required to achieve required growth, all of which is to be financed from next year's free cash flow.
- * The company plans to pay a dividend of \$150,000 next year, financed from next year's free cash flow.

The company is concerned that interest rates could rise next year to 6% which could then affect their investment plans.

	\$'000
Operating Profit	1,300
Interest	(500)
Profit before tax	800
Taxation (25%)	(200)
Profit after tax	600

If interest rates were to rise to 6% and the company wishes to maintain its dividend amount, the planned investment expenditure will decrease by:

- Answer: C**

• • • • •

P.S. Free & New F3 dumps are available on Google Drive shared by Actual4Dumps: <https://drive.google.com/open?id=1zJOvomdD8p0xJld8IR5bY4H-rluznS2o>