


# Quiz The Best C11 - Pass4sure Principles and Practice of Insurance Study Materials



**CIP Program Examination**

**Insurance Institute**    **Learning for the real world. Rewarding.™**

Sample Exam

**C11 Principles and Practice of Insurance**

**IMPORTANT**  
The time allowed for this exam is 3 hours.  
Total marks: 200  
**You must hand in this paper** and any paper used for rough work to the supervisor when you leave the examination room. Failure to do so may result in disqualification.

**Section A: Multiple-Choice Questions**  
Question 1. For the following multiple-choice questions, fill in the circle of the letter that identifies the most correct answer.  
Example: Ⓐ Ⓑ ● Ⓒ Ⓓ

DO NOT MARK THE ANSWERS ON THESE PAGES.  
USE THE **FIRST PAGE** OF YOUR ANSWER BOOK.

1. Insurance was developed as a result of the existence of  
(A) hazards.  
(B) indemnity.  
(C) loss.  
(D) risk.

Page 1 of 9

All smart devices are suitable to use Principles and Practice of Insurance pdf dumps of ExamsReviews. Therefore, you can open this Principles and Practice of Insurance real dumps document and study for the IIC C11 test at any time from your comfort zone. These IIC C11 are updated, and ExamsReviews regularly amends the content as per new changes in the IIC C11 real certification test.

For example, if you are a college student, you can learn and use online resources through the student learning platform over the C11 study materials. On the other hand, the C11 study engine are for an office worker, free profession personnel have different learning arrangement, such extensive audience greatly improved the core competitiveness of our C11 Exam Questions, to provide users with better suited to their specific circumstances of high quality learning resources, according to their aptitude, on-demand, maximum play to the role of the C11 exam questions.

>> Pass4sure C11 Study Materials <<

## C11 Simulations Pdf, Exam C11 Quick Prep

With experienced experts to compile and check the C11 questions and answers, we have received many good feedbacks from our customers, and they also send some thankful email to us for helping them to pass the exam successfully. The pass rate is 98.75%, and money back guarantee if you fail to pass the exam. We also provide you the free update for one year after purchasing the C11 Study Guide. If you have any questions, you can consult the service staff.

## IIC Principles and Practice of Insurance Sample Questions (Q24-Q29):

NEW QUESTION # 24

Orianna is an insurance professional who acts on behalf of the insurer and the insured. She owns her client list and is paid commission once policies are arranged. What is her profession?

- A. Broker
- B. Underwriter
- C. Independent adjuster
- D. Exclusive agent

**Answer: A**

Explanation:

A broker is an independent insurance intermediary who represents the insured, not the insurer, yet also interacts professionally with insurers to place coverage. Brokers typically own their client lists, have the freedom to place business with multiple insurers, and earn income through commissions once policies are sold or renewed.

They are obligated to provide impartial advice and ensure clients receive suitable coverage.

Underwriters (option B) do not own client lists and do not earn commissions; they work for insurers evaluating risks. Exclusive agents (option C) represent one insurer only and generally do not own their book of business. Independent adjusters (option D) investigate and adjust claims—they do not sell insurance nor hold client lists.

Orianna's described attributes—ownership of clients, acting for both parties, and earning commissions—match precisely the role of a broker, making A correct.

### NEW QUESTION # 25

With respect to an insurance contract, what is the best example of consideration?

- A. Martin is returning a shirt he purchased online for \$35 because he found it cheaper elsewhere
- B. Jennifer agrees to sell a \$20,000 painting for \$10,000 to her friend Shania
- C. Yasmin offers to sell her dog for \$500 but Paula refuses
- D. Calvin wants to start a tutoring business and may charge \$40 per hour

**Answer: B**

Explanation:

In contract law, consideration refers to the exchange of something of value between parties. It is a necessary element for forming a legally binding insurance contract. In insurance, the insurer promises to indemnify the insured in exchange for the premium—this exchange constitutes consideration.

Option A is the only scenario demonstrating a clear bargained-for exchange. Jennifer gives up a painting of value, and Shania provides monetary payment. Even though the price is reduced, consideration still exists because each party is giving something of legal value.

Option B shows no exchange—only contemplation of future pricing.

Option C shows no contract formed, because the offer was not accepted.

Option D is a return/refund scenario, not an exchange forming a new contract.

Thus, A is the best example of consideration.

### NEW QUESTION # 26

Huronial Insurance Company submitted incorporation documents and received approval to sell personal-lines property and automobile policies. Which document will the Office of the Superintendent of Financial Institutions (OSFI) issue?

- A. National insurance notice
- B. Insurer of record
- C. Insurer establishment document
- D. Order of commencement

**Answer: D**

Explanation:

To operate as a federally regulated insurance company in Canada, an insurer must receive authorization from OSFI after meeting all incorporation and capital requirements. Once OSFI is satisfied that the insurer has complied with statutory conditions, it issues an Order to Commence and Carry On Business—commonly referred to as an order of commencement. This document grants the insurer the legal authority to start underwriting and selling insurance in Canada.

Option A is not an official document under Canadian insurance regulation. Option C does not exist in federal insurance legislation.

Option D is incorrect because the establishment of an insurer is handled through incorporation documents, not a post-approval "establishment" certificate.

Therefore, the correct OSFI authorization document is B: Order of commencement.

#### NEW QUESTION # 27

What should an insurer do if it wishes to have additional terms incorporated in an interim cover?

- A. Rely on Statutory Conditions / General Conditions
- **B. Set the terms down in writing**
- C. Avoid releasing an interim cover prior to policy inception
- D. Verbally declare its intent to the intermediary

**Answer: B**

Explanation:

Interim covers-also called binders or cover notes-are legal proof of temporary coverage. Because they function as contracts, any additional terms the insurer wishes to impose must be clearly written and communicated to the insured at the time coverage is bound. Courts consistently require that policy terms be in writing to be enforceable, especially when modifying or restricting standard coverage.

Option B is incorrect because verbal instructions can lead to disputes and are not enforceable under contract law or statutory requirements. Option C is incorrect because statutory conditions apply automatically but do not add insurer-specific terms. Option D is unrelated-interim covers exist precisely to provide immediate insurance before the policy is issued.

Therefore, if the insurer wants additional conditions or limitations to apply, they must be set down in writing as part of the interim contract, making A the correct answer.

#### NEW QUESTION # 28

Robin is employed as a loss adjuster handling a large residential fire claim. Which is NOT one of their responsibilities?

- A. Uphold the law with respect to its interpretation
- **B. Provide legal advice even if the claimant has legal counsel**
- C. Assess the claim with integrity
- D. Explain relevant insurance coverage

**Answer: B**

Explanation:

Loss adjusters are required to conduct themselves with professionalism, fairness, and integrity. Their responsibilities include explaining how coverage applies, gathering facts, assessing damage, and ensuring the claim is handled according to policy terms and applicable law. This includes respecting legal requirements and proper interpretation of insurance statutes and conditions.

However, adjusters must not provide legal advice. Legal advice is the domain of licensed lawyers. Adjusters may explain policy terms, clarify obligations, or interpret claims procedures, but they cannot advise a claimant on legal strategy, liability, lawsuit responses, or legal rights beyond policy interpretation. Doing so breaches professional boundaries and regulatory expectations. Therefore, the only option that is not a responsibility is D: Provide legal advice, making it the correct answer.

#### NEW QUESTION # 29

.....

We will continue to pursue our passion for better performance and human-centric technology of latest C11 quiz prep. And we guarantee you to pass the exam for we have confidence to make it with our technological strength. A good deal of researches has been made to figure out how to help different kinds of candidates to get the C11 certification. We treasure time as all customers do. Therefore, fast delivery is another highlight of our laTest C11 Quiz prep. We are making efforts to save your time and help you obtain our product as quickly as possible. We will send our C11 exam guide within 10 minutes after your payment. You can check your mailbox ten minutes after payment to see if our C11 exam guide are in.

**C11 Simulations Pdf:** <https://www.examsreviews.com/C11-pass4sure-exam-review.html>

We boost professional expert team to organize and compile the C11 training materials diligently and provide the great service which include the service before and after the sale, the 24-hours online customer service and refund service, In addition, the IIC C11 exam

The goals for the distribution layer are as follows: Control the routing table C11 size by isolating topology changes through summarization, So You Want to Start Your Own Graphic Design Business: Ways to Generate More Income.

We boost professional expert team to organize and compile the C11 Training Materials diligently and provide the great service which include the service before New C11 Exam Testking and after the sale, the 24-hours online customer service and refund service.

Pass IIC Chartered Insurance Professional (CIP) C11 Exam in First Attempt Guaranteed, If you have some questions about C11 exam questions & answers, round-the-clock client support is waiting for you.

- [illegible]