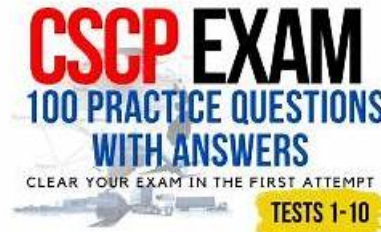


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APICS Certified Supply Chain Professional Sample Questions (Q115-Q120):

NEW QUESTION # 115

In the analysis of costs, fixed costs are those that are:

- A. constant through the useful life of the asset.
- B. inversely proportionate to the volume of output.
- C. independent of the volume of output.
- D. dependent on the utilization of the asset.

Answer: C

Explanation:

Fixed costs are those expenses that remain constant regardless of the volume of output produced. These costs do not fluctuate with changes in production levels, making them independent of output volume. Examples of fixed costs include rent, salaries, and insurance. They are incurred even when production levels are zero.

Fixed costs are not dependent on asset utilization, inversely proportionate to output, or constant through the useful life of the asset but are instead constant in relation to production volume.

:

Horngrén, C. T., Datar, S. M., & Rajan, M. V. (2014). *Cost Accounting: A Managerial Emphasis*. Pearson.

Drury, C. (2013). *Management and Cost Accounting*. Cengage Learning.

NEW QUESTION # 116

A company originally based in Germany sets up companies in India, China, Vietnam, Mexico, and Brazil. It sources most of the raw materials locally and employs the local workforce to manage and produce finished goods. Most of the goods produced are consumed in the same country. The company can be classified as what type of enterprise?

- A. Multinational
- B. Virtual
- C. Domestic
- D. Globally integrated

Answer: A

NEW QUESTION # 117

Which of the following actions is most appropriate to take with a supplier whose ratings are below the agreed- upon performance levels?

- A. Place outstanding contracts with the supplier on hold.
- B. Discuss ways to raise the ratings for the next review period.
- C. Inform the supplier that they are on probation for 3 months.
- D. Modify the supplier performance expectations.

Answer: B

Explanation:

When a supplier's performance ratings fall below the agreed-upon levels, the most appropriate initial action is to engage in a constructive dialogue with the supplier. This discussion should focus on identifying the reasons behind the underperformance and collaboratively developing an improvement plan. This approach not only addresses the immediate performance issues but also fosters a long-term partnership based on continuous improvement and mutual benefits. Placing a supplier on probation or modifying performance expectations might be necessary if improvements are not seen, but these steps should come after attempting to work together on a solution.

References

* "Supplier Evaluation and Performance Excellence: A Guide to Meaningful Metrics and Successful Results" by Sherry R. Gordon

* APICS Operations Management Body of Knowledge Framework

NEW QUESTION # 118

Which of the following supply chain management processes is responsible for balancing customer requirements with supply chain capabilities?

- A. Manufacturing Flow Management
- B. Order Fulfillment
- C. Product Development and Commercialization
- D. Returns Management
- E. Demand Management

Answer: E

NEW QUESTION # 119

In an assemble-to-order manufacturing environment, the master production schedule is typically the schedule of:

- A. the final assembly.
- **B. components and subassemblies.**
- C. resources.
- D. customer orders.

Answer: B

NEW QUESTION # 120

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