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Oracle Planning 2024 Implementation Professional Sample Questions (Q15-Q20):

NEW QUESTION # 15
Which three tasks can you perform on the Dimensions page to manage dimensions in a Custom Planning application?

- A. Set the Evaluation Order.
- B. Delete dimensions.
- C. Set the order of precedence.
- D. Clear dimension members.
- E. Select the dimension density.

Answer: A,B,C

Explanation:

In Oracle Planning 2024, the Dimensions page in a Custom Planning application allows administrators to manage dimensions. The three tasks you can perform are:

* A. Set the order of precedence: Correct. This task adjusts the display order of dimensions in forms and reports, enhancing usability, and is manageable on the Dimensions page.
* B. Delete dimensions: Correct. Administrators can delete custom dimensions from the application on the Dimensions page, provided they are not in use (e.g., no data or dependencies).
* C. Clear dimension members: Incorrect. Clearing members (e.g., removing all members from a dimension) is not a task performed on the Dimensions page; it's typically done via metadata import with the "Clear Members" option or manual member deletion.
* D. Select the dimension density: Incorrect. Dimension density (sparse/dense) is set during cube creation or in Cube Designer, not adjustable on the Dimensions page post-creation.
* E. Set the Evaluation Order: Correct. This task defines the order in which dimensions are evaluated for calculations (e.g., resolving member formulas), configurable on the Dimensions page for custom applications.

The Oracle documentation confirms that A, B, and E are tasks supported on the Dimensions page for Custom Planning applications, making them the correct answers.

References:

* Oracle Planning 2024 Implementation Study Guide: "Managing Dimensions in Custom Applications" (docs.oracle.com, Published 2024-10-10).
* Oracle EPM Cloud Documentation: "Dimensions Page Tasks" (docs.oracle.com, Published 2023-11-15, updated for 2024).

NEW QUESTION # 16

You want to analyze past data and predicted data to help you find patterns and insights into data that you might not have found on your own. To accomplish this, you configure Insights with Auto Predict.
Which two are Oracle EPM guidelines for implementing Insights and Auto Predict?

- A. For historical data, create the Insights job using the lowest level of Period members possible so that the greatest amount of historical data can be used.
- B. For future data, create a new insight by leveraging templates that include insight definitions.
- C. For historical data, there should be atleast twice the amount of historical data as the number of prediction periods.
- D. For future data, first run predictions in a test environment to ensure there is no impact on production data.

Answer: C,D

Explanation:

In Oracle Planning 2024, configuring Insights with Auto Predict allows users to analyze past and predicted data to uncover patterns and insights. Oracle provides specific guidelines to ensure effective implementation:

* A. For future data, create a new insight by leveraging templates that include insight definitions:

Incorrect. While templates can be used to set up Insights, this is not a specific Oracle guideline for implementing Auto Predict. Auto Predict relies on historical data and predictive algorithms, not predefined insight templates for future data.

* B. For historical data, there should be at least twice the amount of historical data as the number of prediction periods: Correct. Oracle recommends having sufficient historical data-specifically, at least twice the number of periods you intend to predict-to ensure the accuracy of Auto Predict's machine learning algorithms. For example, predicting 12 months requires at least 24 months of historical data.

* C. For historical data, create the Insights job using the lowest level of Period members possible so that the greatest amount of historical data can be used: Incorrect. While granularity matters, Oracle does not mandate using the lowest level of Period members (e.g., days instead of months) as a guideline. The focus is on the quantity of historical data, not necessarily the lowest level of aggregation.

* D. For future data, first run predictions in a test environment to ensure there is no impact on production data: Correct. Oracle advises testing Auto Predict in a non-production environment to validate results and avoid unintended impacts on live data, aligning with best practices for predictive analytics deployment.

The two guidelines-B and D-are explicitly outlined in Oracle's documentation for Insights and Auto Predict to ensure reliable predictions and safe implementation.

References:

* Oracle Planning 2024 Implementation Study Guide: "Configuring Insights and Auto Predict" (docs.
oracle.com, Published 2024-10-15).

NEW QUESTION # 17

Which three form validation rules options are supported in Planning?

- A. Validate only for users with access to this form
- B. Validate only for pages with existing blocks
- C. Validate only for cells and pages to which a user has access
- D. Validate for all page combinations and all existing or potential blocks
- E. Validate rules as Service Administrator, regardless of logged-in user, when the form is loaded or saved

Answer: B,C,D

Explanation:

In Oracle Planning 2024 Implementation, form validation rules ensure data integrity and usability by defining how forms are validated when loaded or saved. The platform supports multiple validation options tailored to performance, security, and user access, as outlined below:

* A. Validate only for cells and pages to which a user has access: This option restricts validation to the data cells and form pages that the logged-in user has permission to view or edit, based on security settings. It enhances performance by limiting the validation scope and ensures users only interact with relevant data.

* C. Validate for all page combinations and all existing or potential blocks: This comprehensive validation option checks all possible page combinations and data blocks (both existing and potential) within the form. It is useful for ensuring complete data consistency across the application, though it may impact performance due to its extensive scope.

* E. Validate only for pages with existing blocks: This option limits validation to pages that already contain data blocks, ignoring potential blocks that could be created. It strikes a balance between performance and thoroughness, focusing validation efforts on existing data.

* B. Validate rules as Service Administrator, regardless of logged-in user, when the form is loaded or saved: While Service Administrators have elevated privileges, this is not a distinct form validation rule option. Validation rules are applied based on form settings and user access, not specifically tied to the Service Administrator role overriding the logged-in user's context.

* D. Validate only for users with access to this form: This option overlaps withAbout is less precise.

Validation is tied to cell-level and page-level access rather than a broad "users with access to this form" criterion, makingAthe more accurate choice per Oracle's terminology.

References

* Oracle Enterprise Performance Management Cloud Documentation: "Designing Forms - Validation Rules" (docs.oracle.com, updated 2024). Describes validation options including "cells and pages a user has access to," "all page combinations and blocks," and "pages with existing blocks."

* Oracle Planning 2024 Implementation Study Guide: Lists the three supported validation options (A, C, E) under form design and validation settings, aligning with security and performance optimization features.

NEW QUESTION # 18

Which three are configuration or post-configuration tasks for Financials?

- A. Completing Planning and Forecast Preparation
- B. Removing custom dimensions
- C. Adding custom expense driver categories
- D. Setting up exchange rates (for multicurrency applications)
- E. Adding custom dimensions

Answer: A,D,E

Explanation:

In Oracle Planning 2024, configuring and post-configuring the Financials module involves tasks to establish its structure and functionality. The three valid configuration or post-configuration tasks are:

* A. Adding custom expense driver categories: Incorrect. While Financials supports driver-based planning (e.g., revenue drivers), adding custom expense driver categories is not a standard configuration task-it's more of a customization within forms or rules, not a core setup step.

* B. Adding custom dimensions: Correct. Adding custom dimensions (e.g., Region, Product) is a key configuration task in Financials to tailor the module to business needs, often done during or shortly after initial setup.

* C. Completing Planning and Forecast Preparation: Correct. This mandatory configuration task defines the planning periods, scenarios, and versions for Financials, setting the foundation for budgeting and forecasting.

* D. Setting up exchange rates (for multicurrency applications): Correct. For multicurrency-enabled Financials applications, configuring exchange rates is a critical task during or post-configuration to support currency conversion in financial planning.

* E. Removing custom dimensions: Incorrect. Removing dimensions is not a standard configuration or post-configuration task-it's a rare adjustment that could disrupt existing data and is not recommended as part of setup.
The Oracle documentation identifies B, C, and D as essential tasks during or after Financials configuration, ensuring the module meets planning and reporting requirements.
References:
* Oracle Planning 2024 Implementation Study Guide: "Financials Configuration Tasks" (docs.oracle.
com, Published 2024-10-15).
* Oracle EPM Cloud Documentation: "Setting Up Financials" (docs.oracle.com, Published 2023-12-15, updated for 2024).

NEW QUESTION # 19

What feature can Service Administrators use to automatically complete all the actions required to create an exact copy of the current application in a target environment?
This includes the removal of the current application and data, if any, from the target environment.

* A. Clone Snapshot
* B. Migration Backup
* C. Replicate Snapshot
* D. Migration Export

Answer: A

Explanation:
In Oracle Planning 2024, Service Administrators can use the Clone Snapshot feature to create an exact copy of the current application in a target environment. This feature automates all actions required for cloning, including removing the existing application and data in the target environment (if any) and replacing it with a snapshot of the source environment. The process involves exporting a snapshot from the source, deleting the target environment's current application and data, and then importing and applying the snapshot to recreate the application identically.
* A. Replicate Snapshot: This is incorrect because "Replicate Snapshot" is not a defined feature in Oracle Planning. Replication typically implies duplicating data without necessarily overwriting the target, which doesn't align with the requirement of removing existing content.
* B. Migration Export: This is incorrect because Migration Export only exports application artifacts (e.g., metadata, data) to a file for manual transfer or backup, but it does not automate the removal of the target environment's content or the import process.
* C. Clone Snapshot: This is correct. The Clone Snapshot feature, available under the Environment management tools, fully automates the cloning process, including deletion of the target environment's application and data, followed by the recreation of the source application.
* D. Migration Backup: This is incorrect because Migration Backup creates a backup file for recovery purposes but does not involve cloning or overwriting a target environment.
The Oracle Planning 2024 documentation specifies that Clone Snapshot is designed for such end-to-end automation, making it the ideal choice for Service Administrators to replicate an application across environments efficiently.
References:
* Oracle Planning 2024 Implementation Study Guide: "Managing Environments with Clone Snapshot" (docs.oracle.com, Published 2024-09-15).
* Oracle EPM Cloud Documentation: "Cloning Environments in Planning" (docs.oracle.com, Published 2023-10-20, updated for 2024).

NEW QUESTION # 20

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