



# Free PDF Marvelous CMT-Level-I - CMT Level 1 Exam Test Collection

## CMT Level I 2013



Exam length:	2 hours and 15 min
Exam format:	Multiple Choice
Number of questions:	132 (12 unscored)
Exam date:	Spring and Fall
Estimated passing score:	Not disclosed
Exam reading assignments	1711 pages
Course study notes:	345 pages
Course multiple choice questions:	1188

**Financial Certifications Series**

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### CMT Association CMT Level 1 Exam Sample Questions (Q343-Q348):

#### NEW QUESTION # 343

Which of the following is an INCORRECT definition of cycle terminology?

- A. Period - the time needed to finish one wave (cycle)
- B. Amplitude - the height of the wave (cycle)
- C. Frequency - the number of cycles that repeat every 360 degrees
- D. Phase - a measure of separation between the top and bottom of a wave (cycle)

**Answer: D**

Explanation:

Detailed Explanation:

- \* Amplitude = Height (Correct).
- \* Period = Time for one cycle (Correct).
- \* Frequency = Occurrences per time unit (Correct).
- \* Phase: Phase measures the location of the wave at a specific point in time relative to the start (or relative to another wave). It is not the separation between top and bottom (that is Amplitude/Range). Thus, D is incorrect.

#### NEW QUESTION # 344

What pattern is found in point and figure charts?

- A. Doji
- B. Island reversal
- C. Head and shoulders
- D. All of the above

**Answer: C**

Explanation:

Detailed Explanation:

Head and Shoulders patterns appear clearly on Point and Figure charts and are traded similarly to bar charts (break of neckline). Dojis are exclusive to candlestick charts. Island reversals require gaps, which generally do not appear on standard P&F charts.

#### NEW QUESTION # 345

During emotional times, flow of funds signals:

- A. Suggest the duration of the next downleg
- B. Appear to work poorly because price seems to divorce itself from economics
- C. Function no differently than at any other time
- D. Appear to work exceptionally well

**Answer: B**

Explanation:

Detailed Explanation:

Flow of funds analyzes liquidity and buying power. In highly emotional markets (panics or bubbles), psychology overrides liquidity constraints. Therefore, flow of funds indicators appear to work poorly as prices move based on fear/greed rather than available capital/economics21.

#### NEW QUESTION # 346

A rising relative strength line for a stock in a falling market indicates that:

- A. Price and volume are diverging
- **B. The stock is performing better than the market**
- C. It may be moving into an overbought state
- D. The stock is performing worse than the market

**Answer: B**

Explanation:

Detailed Explanation:

Relative Strength (Comparative) is the ratio of the stock price to the market index. If the market is falling, but the stock is falling less (or rising), the ratio will rise. A rising relative strength line confirms that the stock is outperforming (acting stronger than) the general market.

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#### NEW QUESTION # 347

When data points are scattered:

- **A. Standard deviation increases**
- B. Standard deviation reduces
- C. Accuracy increases
- D. Sensitivity increases

**Answer: A**

Explanation:

Detailed Explanation:

Standard deviation measures dispersion from the mean. If data points are "scattered" (far apart from each other and the average), the dispersion is high, meaning the standard deviation increases.

#### NEW QUESTION # 348

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