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Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses on analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.

Topic 2	• Adjusting Journal Entries: This section measures the skills of Accountants in creating sub-ledger journals that include overrides and adjustments as necessary. It covers techniques for ensuring journal entries reflect true financial positions. A key skill measured is accurately adjusting journal entries to maintain integrity.
Topic 3	• Describing Functional Setup Manager: This section targets Functional Analysts and explains the components of Functional Setup Manager used in configuring applications. It emphasizes understanding how to manage setups effectively within an organization. A critical skill assessed is explaining setup processes clearly.
Topic 4	• Automating Transaction Data with Web Service: This section measures the skills of Data Analysts in automating transaction data loading from spreadsheets or other sources while managing exceptions. It covers techniques for improving data entry efficiency.
Topic 5	• Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.

Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q10-Q15):

NEW QUESTION # 10
Oracle Transactional Business Intelligence enables developers and end users to create meaningful analyses and reports by eliminating the need for SQL skills.
Which THREE tools can be used by developers and end users, while working with Oracle Transactional Business Intelligence?

- A. BI Composer
- B. BI Drive
- C. BI Answers
- D. BI Mobile App Designer
- E. BI Publisher

Answer: A,C,D

NEW QUESTION # 11
Your customer has four external systems to manage their home loan, auto loan, consumer loan, and personal loan businesses. They have decided to implement Accounting Hub to import the transactional data for generating journal entries from these source systems. While evaluating different possibilities, they ask you to provide your suggestion on sharing accounting rules for these external systems.
Which implementation setup allows the sharing of accounting rules for all four external systems?

- A. Three subledgers, one for home loan and auto loan, the second for consumer loan, and the third for personal loan
- B. One subledger for all four source systems
- C. Four subledgers, one for each source system
- D. Two subledgers, one for home loan and auto loan and another for consumer loan and personal loan

Answer: B

NEW QUESTION # 12
Your client is involved in the sale of health, vehicle, and home insurance services. Currently, they process their transactions in a source system. You have been appointed as a consultant to implement Accounting Hub Cloud and standardize their accounting process. You decide to register their source system as a single application in Accounting Hub Cloud. Your customer wants to know the changes that are allowed after registering a source system.
Which THREE actions can be performed after registering a source system?

- A. Assign a named segment from the chart of accounts to the sources that correspond to the accounting flexfield identifiers

- B. Revise source names and add more sources through the user interface
- C. Add new event classes through the user interface
- D. Assign and update value set and lookup type assignments to sources
- E. Modify the subledger application name as long as there are no pending accounting entries

Answer: B,C,D

NEW QUESTION # 13

Your client has a requirement to report directly from transactional tables and return the results in real-time, thus eliminating the need for a data warehouse.
Which tool would you suggest to your client to achieve this?

- A. Financial Reporting Studio
- B. Account Group
- C. Oracle Transactional Business Intelligence
- D. Smart View

Answer: C

NEW QUESTION # 14

Your customer wants to monitor the balances of their key General Ledger (GL) accounts on a regular basis and asks your advice on the best reporting option.
Which reporting tool would you suggest?

- A. Oracle Transactional Business Intelligence
- B. Financial Reporting Studio
- C. Smart View
- D. Account Groups and Sunburst

Answer: D

NEW QUESTION # 15

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