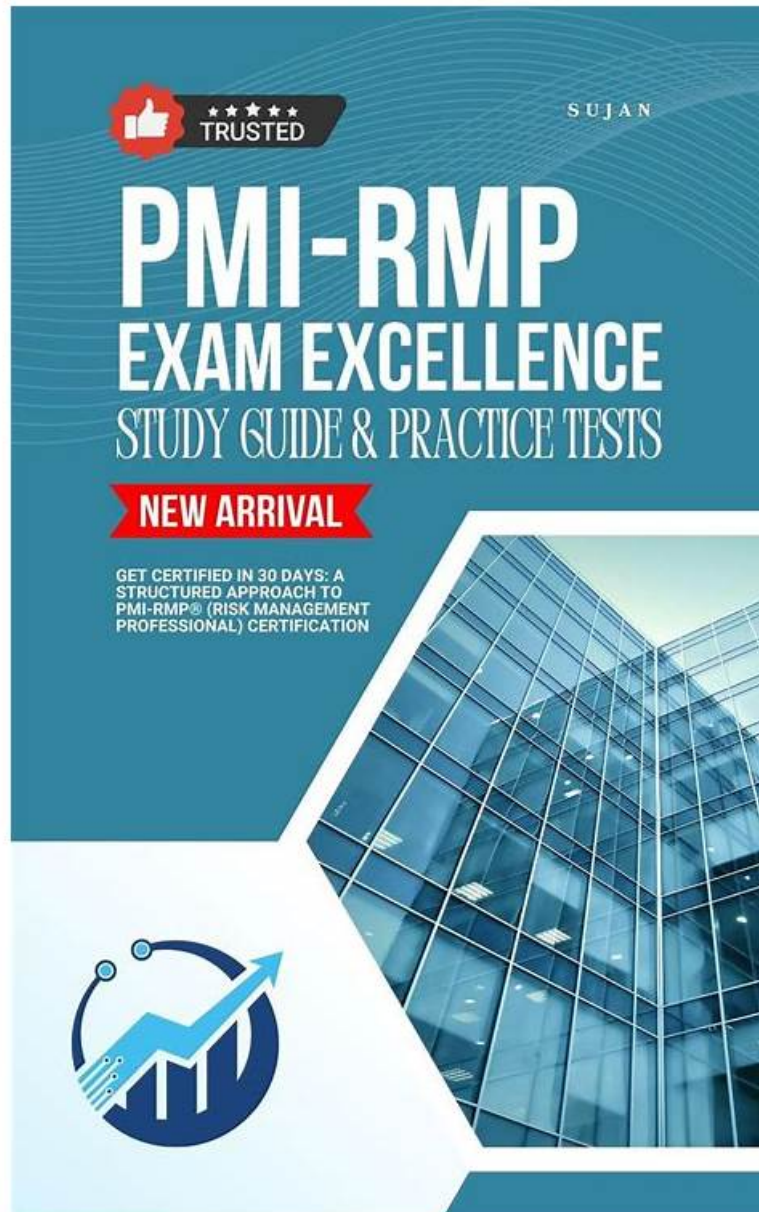


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PMI Risk Management Professional Sample Questions (Q123-Q128):

NEW QUESTION # 123

You are the project manager for your organization. You are preparing for the quantitative risk analysis. Mark, a project team member, wants to know why you need to do quantitative risk analysis when you just completed qualitative risk analysis. Which one of the following statements best defines what quantitative risk analysis is?

- A. Quantitative risk analysis is the review of the risk events with the high probability and the highest impact on the project objectives.
- B. Quantitative risk analysis is the planning and quantification of risk responses based on probability and impact of each risk event.
- C. Quantitative risk analysis is the process of prioritizing risks for further analysis or action by assessing and combining their probability of occurrence and impact.
- **D. Quantitative risk analysis is the process of numerically analyzing the effect of identified risks on overall project objectives.**

Answer: D

NEW QUESTION # 124

Where can a project manager find risk-rating rules?

- A. Enterprise environmental factors
- **B. Organizational process assets**
- C. Risk probability and impact matrix
- D. Risk management plan

Answer: B

NEW QUESTION # 125

A project team in a multinational organization is working on a risk management plan for a multimillion-dollar project. This project involves three global regions with a wide range of critical stakeholders with varying degrees of risk appetite. What should the risk manager advise the project team to do?

- A. Concentrate on the risk appetites of the influential stakeholders.
- B. Concentrate on the risk appetites of the vulnerable stakeholders.
- **C. Align the project risk thresholds with the organizational risk appetite.**
- D. Align the project risk thresholds with the risk appetite of a critical region.

Answer: C

Explanation:

When managing risks in a project that spans multiple regions with varying degrees of risk appetite, it is essential to align the project's risk thresholds with the organization's overall risk appetite. This approach ensures consistency across all regions and projects, particularly in multinational organizations where varying regional practices and risk appetites could create discrepancies. By aligning with the organizational risk appetite, the project team ensures that the risk management process adheres to the strategic objectives and governance framework set by the organization. This alignment also helps in managing stakeholder expectations and ensuring that the project remains within acceptable risk parameters set by the organization as a whole, as emphasized in the Risk Management Policy.

NEW QUESTION # 126

Project stakeholders identify, analyze, and plan the risk responses for a project. However, the contingency reserves are depleted

before the project is completed.

What recommendation could be implemented to prevent this from recurring?

- A. Implement a reserve analysis process.
- B. Use the Monte Carlo simulation.
- **C. Conduct more frequent reserve watch list status meetings.**
- D. Increase the contingency reserve.

Answer: C

NEW QUESTION # 127

Fred is the project manager of the PKL project. He is working with his project team to complete the quantitative risk analysis process as a part of risk management planning. Fred understands that once the quantitative risk analysis process is complete, the process will need to be completed again in at least two other times in the project. When will the quantitative risk analysis process need to be repeated?

- A. Quantitative risk analysis process will be completed again after the cost management planning and as a part of monitoring and controlling.
- **B. Quantitative risk analysis process will be completed again after the risk response planning and as a part of monitoring and controlling.**
- C. Quantitative risk analysis process will be completed again after new risks are identified and as part of monitoring and controlling.
- D. Quantitative risk analysis process will be completed again after the plan risk response planning and as part of procurement.

Answer: B

NEW QUESTION # 128

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