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QUESTION ONE

[2]

What is meant by "the supply of a good"?

QUESTION TWO

[7]

Study the following demand and supply schedules and answer the questions that follow.

	Price	Quantity demanded	Quantity supplied
Point A	R10	65	30
Point B	R20	50	50
Point C	R30	35	70
Point D	R40	20	90
Point E	R50	5	110

2.1 The demand equation is given as $P = -\frac{2}{3}Q + \frac{160}{3}$. Derive the supply equation. (4)

2.2 Using the information given in the table, draw the demand and supply curve. Clearly show the curves, intercepts, and equilibrium price and quantity. (3)

QUESTION THREE

[6]

Suppose the demand and supply curves for a given product have the following equations:

Supply: $P = 0.005Q + 15$

Demand: $P = -0.005Q + 55$

3.1 Draw a graph of the equilibrium condition. Clearly show the curves, y-intercepts, and equilibrium price and quantity. (3)

3.2 Calculate the consumer surplus. (1)

3.3 Calculate the producer surplus. (1)

3.4 Calculate the total surplus. (1)

QUESTION FOUR

[5]

Use a diagram to illustrate what will happen to the equilibrium price and quantity of a product if there is decrease in demand. Also mention three factors that can cause a decrease in demand.

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Salesforce B2B Commerce for Administrators Accredited Professional Sample Questions (Q104-Q109):

NEW QUESTION # 104

An Administrator learns of two new requirements around international taxation and credit card payments. What two options are available for investigating additional functionality for Salesforce B2B Commerce in these areas?

- A. Open source APIs
- B. Drop ins
- C. AppExchange connectors
- D. Salesforce Labs add-ons

Answer: C,D

Explanation:

For investigating additional functionality around international taxation and credit card payments in Salesforce B2B Commerce, an administrator can explore A. Salesforce Labs add-ons and D. AppExchange connectors. Salesforce Labs provides innovative solutions that can be used as is or customized, while AppExchange connectors offer pre-built integrations that extend the functionality of Salesforce B2B Commerce to meet specific business needs, including payment processing and tax calculations.

NEW QUESTION # 105

A company decided to change their payment method from one payment gateway to another. 08m 07s.

What does an Administrator need to do to configure the store to use the new payment gateway?

- A. Link the integration in store administration.
- B. Update the payment gateway settings on the Payment and Billing subflow.
- C. Configure the payment gateway using the Experience Builder Administration page.
- D. Use a Salesforce Labs package.

Answer: B

Explanation:

To configure the store to use a new payment gateway, an Administrator needs to Update the payment gateway settings on the Payment and Billing subflow (A). This involves configuring the new gateway's details and parameters within the relevant settings, ensuring that the store's payment processing is correctly aligned with the new gateway.

NEW QUESTION # 106

Which tool should an Administrator use to add products, categories, and images in one step?

- A. CSV Import feature
- B. Apex Code
- C. Data Loader
- D. Data Import Wizard

Answer: A

Explanation:

To add products, categories, and images in one step, an Administrator should use the B. CSV Import feature in Salesforce B2B Commerce. This feature enables the bulk upload of product information, including associated categories and images, streamlining the process of populating the storefront with new or updated product listings.

NEW QUESTION # 107

The storefront contains Products that are in multiple categories.
How can an Administrator choose which Category displays in the breadcrumb?

- **A. Set the Category as the Primary Category**
- B. Set the Category as priority 0
- C. Set the Category to "Show in Menu"
- D. Set the Category as priority 1

Answer: A

Explanation:

To choose which Category displays in the breadcrumb for Products that are in multiple categories, the Administrator should B. Set the Category as the Primary Category. This designation ensures that the chosen category is used for navigation and displayed in the breadcrumb trail, providing a clear path for users.

NEW QUESTION # 108

An Administrator wants to leverage an existing Salesforce Billing product implementation in their B2B Commerce storefront.
What should the Administrator do to achieve this?

- A. Add custom Fields to the Order Object.
- **B. Create a custom Component in Experience Builder.**
- C. Set the collection of payment details in the B2B components.
- D. Set Field-Level Permissions for the Buyer Profile.

Answer: B

Explanation:

To leverage an existing Salesforce Billing product implementation in their B2B Commerce storefront, an administrator should D. Create a custom Component in Experience Builder. This custom component can integrate Salesforce Billing functionality into the B2B Commerce storefront, allowing for seamless invoice and payment processing within the commerce experience.

NEW QUESTION # 109

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