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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q18-Q23):

NEW QUESTION # 18

Which use of statistics would apply to employees?

- A. Influencing future vendor prices

- B. Comparing with competitors on wholesale pricing
- C. Predicting future levels of financial risk
- D. Determining financial interest rates

Answer: C

Explanation:

Statistics can be applied to employees and organizations in many ways, but among the choices given, predicting future levels of financial risk is the best fit for a practical statistical use. Organizations often use statistical models to evaluate uncertainty related to staffing, benefits, payroll obligations, productivity changes, turnover, insurance exposure, and broader business performance. These analyses help managers make more informed decisions about budgeting, hiring, workforce planning, and operational resilience. The other options are less directly tied to employee-related statistical application. Influencing vendor prices and comparing wholesale pricing are more related to procurement and market analysis than to employees.

Determining financial interest rates generally falls under financial markets, lending, or macroeconomic policy rather than an employee-centered use of statistics. In a data-driven environment, statistical tools are frequently used to forecast risk and evaluate future scenarios so that organizations can protect resources and plan responsibly. Therefore, predicting future levels of financial risk is the most accurate answer because it reflects a recognized analytical application of statistics within organizational decision-making.

NEW QUESTION # 19

Which statement is an accurate reflection of an analytical decision made by a for-profit organization?

- A. Optimize profit using hardware programming.
- B. Optimize profit using social programming.
- C. Optimize profit using software programming.
- D. Optimize profit using linear programming.

Answer: D

Explanation:

A for-profit organization typically uses analytical methods to improve outcomes such as revenue, efficiency, market share, and especially profit. Among the available choices, linear programming is the recognized analytical optimization technique used to maximize or minimize an objective function subject to constraints.

In business settings, firms may use linear programming to optimize product mix, staffing, shipping routes, inventory allocation, advertising budgets, or production schedules. The purpose is to find the best possible decision based on limited resources such as time, labor, capital, or materials. The other options do not reflect standard analytical decision-making terminology in data-driven management. "Software programming" and

"hardware programming" refer to technology development activities, not profit-optimization methods, and

"social programming" does not describe a formal business optimization tool. Because the question asks for an accurate reflection of an analytical decision in a for-profit context, the correct answer is the one that uses a recognized prescriptive analytics method to optimize profit. That method is linear programming, which is widely used in operations research and managerial decision-making.

NEW QUESTION # 20

A manager has been asked to evaluate the risk of loss for a new business strategy. The manager plots the results of several simulated projections to determine the likelihood of a result being a loss. Which statistic will transform different data sets to the same scale so that the manager can compare the projections?

- A. Variance
- B. Mode
- C. Median
- D. Z score

Answer: D

Explanation:

A z score is used to standardize values from different data sets so they can be compared on the same scale. It expresses how far a value lies from the mean in terms of standard deviations. This makes it especially useful when a manager needs to compare simulated projections that may have different averages and different spreads. By converting the results into z scores, the manager can evaluate relative performance and risk across otherwise non-comparable distributions. Median and mode describe central tendency, but they do not place values on a common standardized scale. Variance measures dispersion, but it does not directly convert or normalize

observations for comparison. In risk analysis and simulation-based decision-making, standardization is often necessary when results come from multiple scenarios, models, or assumptions. Z scores provide that standard frame of reference and allow meaningful interpretation of whether a projected loss is unusually high, low, or typical within its own distribution. Therefore, the correct answer is z score because it transforms different data sets to a common comparison scale.

NEW QUESTION # 21

What is an omission error?

- A. When crucial data is missing
- B. When not all the data has been reviewed
- C. When data is inaccurate
- D. When data contains outliers

Answer: A

Explanation:

An omission error occurs when crucial data is missing from a dataset, which can significantly compromise the quality of analysis and decision-making. In data-driven decision making, omission errors are a serious concern because missing information can lead to biased results, incorrect interpretations, and flawed conclusions.

Omission errors may arise during data collection, data entry, or data integration processes. For example, failing to record customer demographics, transaction values, or time periods can distort descriptive statistics and weaken predictive models. Unlike inaccuracies, which involve incorrect values, omission errors involve the absence of necessary data altogether.

Outliers represent extreme values and are not omission errors. Similarly, failing to review all data is a process issue rather than a data-quality error definition. Inaccurate data refers to incorrect or erroneous values, not missing ones.

Effective data quality management emphasizes identifying and correcting omission errors through validation rules, completeness checks, and data audits. In data-driven decision making, ensuring that all relevant data is captured is essential for producing reliable insights and supporting sound business decisions. Therefore, the correct answer is D, as an omission error occurs when crucial data is missing.

NEW QUESTION # 22

Which exam type compares one student's performance on a test to other students' performance?

- A. An ad hoc test
- B. A norm-referenced test
- C. An essay test
- D. A criterion-referenced test

Answer: B

Explanation:

A norm-referenced test compares a student's performance to that of other students. The purpose of this type of assessment is to rank or position individuals relative to a larger group, such as peers in a class, district, or national sample. Scores on norm-referenced tests are interpreted in relation to the performance of others, often through percentiles, rankings, or standard scores. This contrasts with criterion-referenced tests, which measure whether a student has achieved specific learning objectives or mastered defined content, regardless of how other students perform. An essay test is a format, not a reference standard. An ad hoc test is not the recognized statistical or assessment category being described here. Since the question focuses on comparing one student's results to the performance of others, the correct answer is norm-referenced test. This type of comparison is commonly used in standardized testing when the goal is to evaluate relative standing rather than absolute mastery.

NEW QUESTION # 23

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