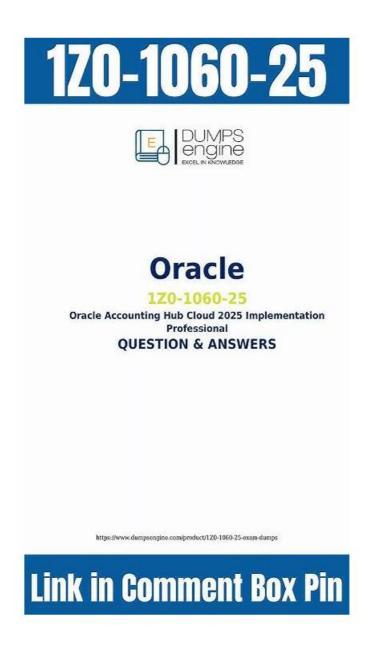
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Oracle Accounting Hub Cloud 2025Implementation Professional Sample Questions (Q46-Q51):

NEW QUESTION #46

You are implementing Accounting Hub for one of your client organizations in the US. The organization has two legal entities, loans and insurance. Both the legal entities have agreed to share the same chart of accounts and convention. However, the loans legal entity will use the January to December calendar, while the insurance legal entity will use the July to June calendar. How many primary ledgers will you create to achieve this requirement?

- A. One
- B. Two
- C. Four
- D. Three

Answer: B

NEW OUESTION #47

Your client has operations in the US and the UK, and they currently use a third-party billing system to process their transactions, such as Complete an Invoice, Record a Payment, Record Late Charges, and Recognize Revenue. As part of the Accounting Hub implementation, you have been asked to register the billing source system.

While registering the source system using the spreadsheet template, which TWO could be flagged as errors by the validation check process?

- A. The event type name cannot exceed 25 characters
- B. You cannot add more than 10 sources when the Journal Display column is enabled
- C. The event type name cannot exceed 30 characters
- D. You cannot add more than 30 sources when the Journal Display column is enabled

Answer: A,B

NEW QUESTION #48

Your customer has four external systems to manage their home loan, auto loan, consumer loan, and personal loan businesses. They have decided to implement Accounting Hub to import the transactional data for generating journal entries from these source systems. While evaluating different possibilities, they ask you to provide your suggestion on sharing accounting rules for these external systems.

Which implementation setup allows the sharing of accounting rules for all four external systems?

- A. Four subledgers, one for each source system
- B. One subledger for all four source systems
- . C. Two subledgers, one for home loan and auto loan and another for consumer loan and personal loan
- D. Three subledgers, one for home loan and auto loan, the second for consumer loan, and the third for personal loan

NEW QUESTION #49

The company 'Insurance for Homes' provides home insurance services. It has an in-house system that processes home insurance payments received from customers. The end result of the process consists of a list of individual journal entries in a spreadsheet. The company wants to get all journal entries in a secure and auditable repository. Access will be limited to a select few staff members. Additionally, these staff members will need to be able to report and view the entries using an advanced reporting and analytical tool for slicing and dicing the journal entries.

Insurance premium is to be recognized as income across the coverage period of the insurance policy.

Which types of journal lines need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Multiperiod and Recognition
- B. Reversal and Recognition
- C. Deferral and Recognition

Answer: C

NEW QUESTION #50

Your client has implemented the Accounting Hub Cloud solution. They import their transaction data from the source system on a daily basis, and while doing so, some transactions are not being accounted properly. They want these invalid transactions purged and the correct transactions re-imported.

Which job would you submit to purge the invalid transactions?

- A. Purge Accounting Hub Transactions Job
- B. Purge Invalid and Unaccounted Accounting Hub Transactions Job
- · C. Set Accounting Hub Maintenance Job with Mode set to Purge Invalid or Unaccounted Transactions
- D. Import Accounting Transactions Job with Purge Invalid Transaction parameter set to "Yes"

Answer: C

NEW QUESTION #51

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