

Free PDF Quiz WGU - Accounting-for-Decision-Makers - Efficient Valid WGU Accounting for Decision Makers C213 VAC2 Exam Camp Pdf

1 | Page

WGU C213 Object Assessment Accounting for Decision Makers 2023/ 2024 Exam |Actual Questions and Verified Answers with rationales guaranteed a+

1. Which of the following is the primary objective of financial accounting?

- A) To provide information for internal decision-making
- B) To report the financial performance and position of the company to external stakeholders
- C) To allocate costs to products
- D) To determine the tax obligations of the company

Answer: B) To report the financial performance and position of the company to external stakeholders

Rationale:

Financial accounting focuses on preparing financial statements (income statement, balance sheet, cash flow statement) for external users such as investors, creditors, and regulators, to assess the company's financial health.

2. A company uses absorption costing. Which of the following is included in the cost of goods manufactured?

- A) Direct materials used in production
- B) Advertising expenses
- C) Administrative salaries
- D) Depreciation on office equipment

Answer: A) Direct materials used in production

Rationale:

Absorption costing includes all manufacturing costs (direct materials, direct labor, and both variable and fixed manufacturing overhead) in the cost of goods manufactured. Advertising expenses and administrative salaries are period costs and are not included in the manufacturing costs.

3. Which of the following is considered a variable cost?

- A) Rent on a factory building
- B) Depreciation on machinery

The Free4Dump is committed to ace the Accounting-for-Decision-Makers exam preparation and success journey successfully in a short time period. To achieve this objective the Free4Dump is offering WGU Accounting for Decision Makers C213 VAC2 (Accounting-for-Decision-Makers) practice test questions with high-in-demand features. The main objective of Free4Dump WGU Accounting-for-Decision-Makers Practice Test questions features to assist the Accounting-for-Decision-Makers exam candidates with quick and complete WGU Accounting-for-Decision-Makers exam preparation.

Are you ready to accept this challenge? Looking for the simple, quick, and easiest way to pass the career advancement WGU Accounting for Decision Makers C213 VAC2 (Accounting-for-Decision-Makers) certification exam? If your answer is yes then you do not need to worry about it. Just visit the Free4Dump and explore the top features of WGU Accounting for Decision Makers C213 VAC2 (Accounting-for-Decision-Makers) exam practice test questions offered by the trusted platform Free4Dump. With Free4Dump Accounting-for-Decision-Makers Dumps questions you can easily prepare well and feel confident to pass the final WGU Accounting for Decision Makers C213 VAC2 exam easily.

>> Valid Accounting-for-Decision-Makers Exam Camp Pdf <<

Accounting-for-Decision-Makers Valid Braindumps Pdf - Accounting-for-Decision-Makers Vce Format

One of the best features of Free4Dump exam questions is free updates for up to 1 year. The Free4Dump has hired a team of experienced and qualified WGU Accounting-for-Decision-Makers exam trainers. They update the Accounting-for-Decision-Makers

exam questions as per the latest Accounting-for-Decision-Makers Exam Syllabus. So rest assured that with the Free4Dump you will get the updated Accounting-for-Decision-Makers exam practice questions all the time. Try a free demo if you to evaluate the features of our product. Best of luck!

WGU Accounting for Decision Makers C213 VAC2 Sample Questions (Q43-Q48):

NEW QUESTION # 43

Which costs are found in a manufacturing company rather than a service-oriented company?

- A. Selling costs
- B. Direct labor costs
- C. Raw materials costs
- D. Indirect labor costs

Answer: C

Explanation:

The correct answer is C. Raw materials costs . Manufacturing companies produce physical goods, so they incur raw materials costs as part of converting materials into finished products. Raw materials are one of the classic components of manufacturing cost, along with direct labor and manufacturing overhead. Sources explaining manufacturing cost structures consistently identify direct materials or raw materials as a core element of product cost.

Option A, indirect labor costs , may also exist in manufacturing, but labor-related costs can exist in service organizations too. Option B, direct labor costs , are not unique to manufacturing because service companies often have labor that can be directly traced to providing services. Option D, selling costs , are common in both manufacturing and service businesses. What most clearly distinguishes manufacturing from service- oriented companies is the presence of inventory-based production inputs such as raw materials. These materials are physically incorporated into finished goods and become part of cost of goods sold when the goods are sold. Therefore, among the options listed, Raw materials costs are the best answer.

NEW QUESTION # 44

What can be determined when a firm performs an external audit of a company's financial statements?

- A. Whether a company's financial statements were prepared by a trained bookkeeper
- B. Whether a company's financial statements fairly reflect its financial position
- C. Whether a company's financial statements indicate it made a profit
- D. Whether a company's financial statements indicate that the company has to pay income taxes

Answer: B

Explanation:

The correct answer is B. Whether a company's financial statements fairly reflect its financial position .

The purpose of an external audit is for the independent auditor to express an opinion on whether the financial statements present fairly, in all material respects , the company's financial position, results of operations, and cash flows in conformity with the applicable financial reporting framework. PCAOB auditing standards state this explicitly in the required auditor's report language.

Option A is incorrect because anyone reading the income statement can see whether the company reported a profit or loss; that alone is not the purpose of the audit. Option C is incorrect because tax liability is not what the audit opinion is primarily determining. Option D is also incorrect because an audit does not certify that the statements were prepared by a particular kind of employee such as a trained bookkeeper. Instead, the audit evaluates whether the statements are fairly presented and free of material misstatement. Therefore, the best answer is that an external audit helps determine whether the company's financial statements fairly reflect its financial position .

NEW QUESTION # 45

A company's statement of cash flows includes the following cash transactions.

Sales = \$1,250,000

Inventory purchase = -\$750,000

Property and equipment purchase = -\$280,000

Interest payment on long-term debt = -\$25,000

Payment of wages = -\$315,000

Payment of rent = -\$40,000
Borrowing long-term debt = \$200,000
Payment of cash dividends = -\$15,000
Repurchase of treasury stock = -\$40,000
Total cash flows = -\$5,000
What is the total cash flow from investing activities?

- A. -\$325,000
- **B. -\$280,000**
- C. -\$310,000
- D. -\$55,000

Answer: B

Explanation:

The correct answer is B. -\$280,000 . To determine cash flow from investing activities , include only cash flows related to the acquisition and disposal of long-term assets and investments. In the transactions listed, the only investing activity is:

Property and equipment purchase = -\$280,000

That makes total cash flow from investing activities -\$280,000 . OpenStax states that the investing section of the statement of cash flows relates to changes in long-term assets, and FASB's cash flow guidance classifies acquisitions of productive assets as investing cash outflows.

The other listed items belong to different sections. Sales, inventory purchases, wages, rent, and interest payments are generally operating activities under U.S. GAAP. Borrowing long-term debt, paying dividends, and repurchasing treasury stock are financing activities . Since none of those belong in investing activities, they should not be included in the investing subtotal. Therefore, the total cash flow from investing activities is simply the cash paid for property and equipment, which is -\$280,000 , making Option B the correct answer.

NEW QUESTION # 46

Which events represent financial information recorded in the accounting system of a business?

- **A. Business events that have already occurred**
- B. Personal events of each business owner that are likely to occur in the future
- C. Business events that are likely to occur in the future
- D. Personal events of each business owner during a year

Answer: A

Explanation:

Accounting systems record business events that have already occurred , not events that may happen in the future and not the personal activities of owners. This is why Option B is incorrect. In financial accounting, recorded information must be based on identifiable, measurable, and supportable transactions or events, such as sales made, expenses incurred, assets purchased, liabilities created, or cash received and paid. Accounting information is primarily historical in nature, which improves reliability and allows users to evaluate what actually happened in the business.

Option A is incorrect because future business events are forecasts or estimates, not recorded transactions unless a present accounting event already exists, such as an accrued expense. Options C and D are also incorrect because personal events of the owners are not part of the business accounting records unless they directly affect the business entity, for example, owner investment or owner withdrawals. Under the business entity concept, the business is accounted for separately from its owners. Therefore, only completed business transactions and relevant economic events belonging to the business are recorded in the accounting system.

NEW QUESTION # 47

What is the impact on costs as sales volume decreases?

- A. Total fixed costs will increase in direct proportion
- B. Total variable costs will increase in direct proportion
- C. Total fixed costs will decrease in direct proportion
- **D. Total variable costs will decrease in direct proportion**

Answer: D

Explanation:

The correct answer is C. Total variable costs will decrease in direct proportion. Variable costs change in total as activity or sales volume changes. When sales volume decreases, total variable costs also decrease proportionally because fewer units are produced or sold. Multiple accounting references explain that total variable cost rises and falls with the level of activity, while the variable cost per unit remains constant within the relevant range.

Option A is the opposite of what happens when volume falls. Options B and D are incorrect because total fixed costs generally remain unchanged within the relevant range regardless of short-term changes in sales volume. OpenStax notes that fixed costs are present regardless of production or sales levels, while variable costs occur only as items or services are produced and sold.

This distinction is central to cost behavior analysis and profit planning. As volume declines, total variable costs go down in direct proportion, but total fixed costs do not normally move with sales in the short run.

Therefore, the correct answer is Option C.

NEW QUESTION # 48

.....

If you buy Free4Dump WGU Accounting-for-Decision-Makers Exam Training materials, you will solve the problem of your test preparation. You will get the training materials which have the highest quality. Buy our products today, and you will open a new door, and you will get a better future. We can make you pay a minimum of effort to get the greatest success.

Accounting-for-Decision-Makers Valid Braindumps Pdf: <https://www.free4dump.com/Accounting-for-Decision-Makers-braindumps-torrent.html>

Even if you choose to use our trial version of our Accounting-for-Decision-Makers study materials first, we will not give you any differential treatment, The high passing rate of Accounting-for-Decision-Makers study questions is absolutely what you need, We understand you not only consider the quality of our Accounting-for-Decision-Makers Valid Braindumps Pdf - WGU Accounting for Decision Makers C213 VAC2 prepare torrents, but price and after-sales services and support, and other factors as well, WGU Valid Accounting-for-Decision-Makers Exam Camp Pdf ITCertKing is an excellent site which providing IT certification exam information.

There are a number of different cabling types that Accounting-for-Decision-Makers a network engineer/administrator sees over the course of their career, Who Should Use This Book, Even if you choose to use our trial version of our Accounting-for-Decision-Makers Study Materials first, we will not give you any differential treatment.

WGU Valid Accounting-for-Decision-Makers Exam Camp Pdf: WGU Accounting for Decision Makers C213 VAC2 - Free4Dump Help you Prepare Efficiently

The high passing rate of Accounting-for-Decision-Makers study questions is absolutely what you need, We understand you not only consider the quality of our WGU Accounting for Decision Makers C213 VAC2 prepare torrents, but price and after-sales services and support, and other factors as well.

ITCertKing is an excellent site which providing Accounting-for-Decision-Makers Vce Format IT certification exam information, Our experts also collect with the newest contents of Accounting-for-Decision-Makers study guide and have been researching where the exam trend is heading and what it really want to examine you.

- Accounting-for-Decision-Makers Valid Braindumps Pdf Accounting-for-Decision-Makers Pass Test Guide Latest Accounting-for-Decision-Makers Dumps Ebook Easily obtain free download of Accounting-for-Decision-Makers by searching on www.pdf.dumps.com Accounting-for-Decision-Makers Reliable Exam Simulations
- 2026 Accounting-for-Decision-Makers – 100% Free Valid Exam Camp Pdf | Perfect WGU Accounting for Decision Makers C213 VAC2 Valid Braindumps Pdf Search for “ Accounting-for-Decision-Makers ” and easily obtain a free download on www.pdfvce.com Accounting-for-Decision-Makers Training Material
- Study Your WGU Accounting-for-Decision-Makers Exam with Pass-Sure Valid Accounting-for-Decision-Makers Exam Camp Pdf: WGU Accounting for Decision Makers C213 VAC2 Efficiently Go to website (www.prep4away.com) open and search for { Accounting-for-Decision-Makers } to download for free Exam Accounting-for-Decision-Makers Syllabus
- Download Accounting-for-Decision-Makers Real Dumps and Start This Journey Easily obtain free download of Accounting-for-Decision-Makers by searching on www.pdfvce.com Accounting-for-Decision-Makers Test Cram Pdf
- Stay Updated with Free WGU Accounting-for-Decision-Makers Exam Question Updates Search for “ Accounting-for-

