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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q140-Q145):

NEW QUESTION # 140

Which three dimensions can be included in an approval group? (Choose three.)

- A. Movement
- B. Scenario
- C. Multi-GAAP
- D. Entity
- E. Account

Answer: B,D,E

Explanation:

The three dimensions that can be included in an approval group are:

Entity: This is the dimension that represents the organizational structure of the business. You can include entities or entity groups in an approval group to define the scope of data submission and approval.

Account: This is the dimension that represents the financial accounts of the business. You can include accounts or account groups in an approval group to define the type of data that needs to be submitted and approved.

Scenario: This is the dimension that represents the type of data that is submitted, such as Actual, Budget, or Forecast. You can include scenarios or scenario groups in an approval group to define the purpose of data submission and approval.

The other options are not dimensions that can be included in an approval group. Multi-GAAP is a dimension that represents the different accounting standards that are used to report financial data, such as IFRS or US GAAP. Movement is a dimension that represents the changes in account balances over time, such as Opening Balance, Closing Balance, or Net Movement. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 15; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 2-14.

NEW QUESTION # 141

PQR Company has the ownership structure shown above.

If H_1 lends money to P_2, the intercompany elimination of H_1's receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

- A. First order relation

- B. First common parent
- C. Lowest common denominator
- D. Generation 0

Answer: B

NEW QUESTION # 142

Which statement is true of the default FCCS_ members within an application?

- A. You can change the default FCCS_ member prefix at application creation.
- B. You can change the Data Storage property.
- C. You can change the Alias.
- D. You can change the Name.

Answer: C

Explanation:

The member names of the seeded accounts cannot be changed, but the aliases can.

3A1613856380969&ei=fH4xYLrqOoj4gQbWz7-oDw&q=default+FCCS_+members+within+an+application+can+change+the+Alias&oq=default+FCCS_+members+within+an+application+can+change+the+Alias&gs_lcp=Cgdnd3Mtd2k6EAM6BwgAEEcQsAM6BAgIEC6BwghEAOQoAE6BAghEBVQ97gEWOXABGDQwQRoAXACeACAaAcIAHICpIBAztINZgBAKABAaoBB2d3cy13aXrIAQjAAQE&scient=gwswiz&ved=0ahUKEwi6mLnCs_nuAhUifMAKHdbnD_UQ4dUDCA0&uact=5

NEW QUESTION # 143

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

- A. The Intercompany Alias is automatically changed to the new Entity Alias.
- B. The Intercompany Alias is not automatically changed to the new Entity Alias.
- C. The Intercompany Alias is automatically set to the Intercompany Name.
- D. The Intercompany Alias is set to the Entity Name.

Answer: A

NEW QUESTION # 144

Which two are members in the Consolidation dimension? (Choose two.)

- A. FCCS Proportion
- B. FCCS Total input And Adjusted
- C. FCCS Entity Input
- D. FCCS Data Input

Answer: A,C

Explanation:

The two members that are in the Consolidation dimension are:

FCCS_Entity Input: This is the member that represents the input data for each entity before consolidation. It shows the data in the entity's default currency without any adjustments or eliminations.

FCCS_Proportion: This is the member that represents the data for each entity after applying the ownership percentage. It shows the data in the parent entity's currency after currency translation and ownership adjustment.

The other options are not members of the Consolidation dimension. FCCS Data Input is a member of the Data Source dimension, not the Consolidation dimension. It is used to identify data that is entered or loaded directly into the application. FCCS Total Input And Adjusted is a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from input accounts and adjustment accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-8.

NEW QUESTION # 145

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