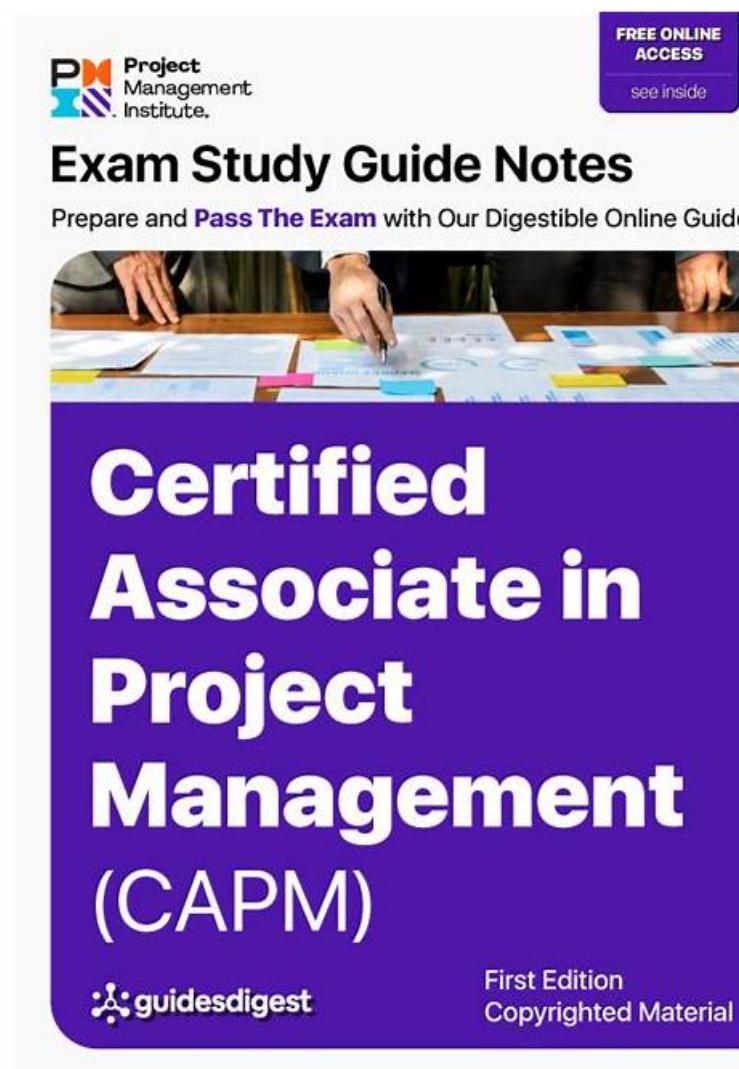


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PMI Certified Associate in Project Management (CAPM) Sample Questions (Q768-Q773):

NEW QUESTION # 768

The degree of uncertainty an entity is willing to take on in anticipation of a reward is known as its risk:

- A. response
- B. management
- C. tolerance
- **D. appetite**

Answer: D

Explanation:

Explanation/Reference:

Explanation:

11 PROJECT RISK MANAGEMENT

[..]

Organizations perceive risk as the effect of uncertainty on projects and organizational objectives.

Organizations and stakeholders are willing to accept varying degrees of risk depending on their risk attitude. The risk attitudes of both the organization and the stakeholders may be influenced by a number of factors, which are broadly classified into three themes:

Risk appetite, which is the degree of uncertainty an entity is willing to take on in anticipation of a reward.

Risk tolerance, which is the degree, amount, or volume of risk that an organization or individual will withstand.

Risk threshold, which refers to measures along the level of uncertainty or the level of impact at which a stakeholder may have a specific interest. Below that risk threshold, the organization will accept the risk.

Above that risk threshold, the organization will not tolerate the risk.

For example, an organization's risk attitude may include its appetite for uncertainty, its threshold for risk levels that are unacceptable, or its risk tolerance at which point the organization may select a different risk response.

Positive and negative risks are commonly referred to as opportunities and threats. The project may be accepted if the risks are within tolerances and are in balance with the rewards that may be gained by taking the risks. Positive risks that offer opportunities within the limits of risk tolerances may be pursued in order to generate enhanced value. For example, adopting an aggressive resource optimization technique is a risk taken in anticipation of a reward for using fewer resources.

NEW QUESTION # 769

Which of the following are documented directions to perform an activity that can reduce the probability of negative consequences associated with project risks?

- **A. Recommended preventive actions**
- B. Risk audits
- C. Risk reassessments
- D. Recommended corrective actions

Answer: A

Explanation:

Section: Volume E

Explanation:

11.6.3.2 Change Requests

Implementing contingency plans or workarounds sometimes results in a change request. Change requests are prepared and submitted to the Perform Integrated Change Control process (Section 4.5). Change requests can include recommended corrective and preventive actions as well.

Recommended corrective actions. These are activities that realign the performance of the project work

with the project management plan. They include contingency plans and workarounds. The latter are responses that were not initially planned, but are required to deal with emerging risks that were previously unidentified or accepted passively.

Recommended preventive actions. These are activities that ensure that future performance of the project

work is aligned with the project management plan.

NEW QUESTION # 770

Which of the following sets are inputs to the Collect Requirements process?

- A. Project charter and stakeholder requirements
- **B. Project charter and business documents**
- C. Project charter and requirements documentation
- D. Business documents and requirements traceability matrix

Answer: B

Explanation:

Section: Volume E

Explanation/Reference: <https://4squareviews.com/2013/03/11/5th-edition-pmbok-guide-chapter-5-process-5-2-collect-requirements/>

NEW QUESTION # 771

What should the project manager use to evaluate the politics and power structure among stakeholders inside and outside of the organization?

- A. Team agreements
- **B. Expert judgment**
- C. Communication skills
- D. Interpersonal skills

Answer: B

NEW QUESTION # 772

The project manager released a report. A few stakeholders express the view that the report should not have been directed to them. Which of the 5Cs of written communications does the project manager need to address?

- A. Correct grammar and spelling
- B. Concise expression and elimination of excess words
- **C. Clear purpose and expression directed to the needs of the reader**
- D. Coherent logical flow of ideas

Answer: C

Explanation:

Section: Volume E

NEW QUESTION # 773

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