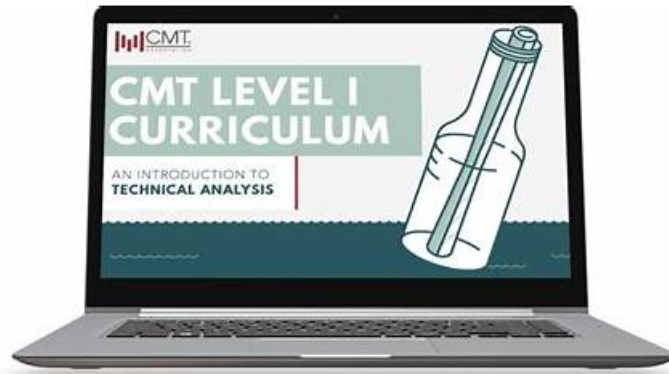


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CMT Association CMT Level 1 Exam Sample Questions (Q130-Q135):

NEW QUESTION # 130

During a consolidation phase, price action normally:

- A. Moves within well-defined neutral boundaries on low volume 474849
- B. Moves within well-defined neutral boundaries on high volume 505152
- C. Attempts a breakout within three weeks
- D. Attempts a breakout within three months

Answer: A

Explanation:

Detailed Explanation: 565758

Consolidation represents a pause in the trend. Prices typically move sideways within a defined range (rectangle/flag) and volume typically contracts (is low) as traders wait for the next directional cue. 6061

NEW QUESTION # 131

Which of the following is CORRECT regarding the ideal morning star candlestick pattern?

- A. The real bodies of the second and third candles fail to overlap
- B. It contains two candles
- C. The candles are all the same color
- D. The real bodies of the second and third candles overlap

Answer: A

Explanation:

Detailed Explanation:

An ideal Morning Star consists of three candles: 1) Long black, 2) Small star (gaps down), 3) Long white (gaps up). In the "ideal" textbook version, the real body of the third candle (white) should gap up and fail to overlap the real body of the second candle (star).

NEW QUESTION # 132

The resistance level of a price trend refers to:

- A. The level under the market where buying interest is sufficiently strong to overcome selling pressure
- B. The target price indicated by the count
- C. The level over the market where selling pressure is sufficiently strong to overcome buying pressure and a price advance is expected to be turned back
- D. The boundaries of the trading range of the trend

Answer: C

Explanation:

Detailed Explanation:

Resistance is defined as a price level above the current market price where selling interest is strong enough to overcome buying pressure, causing the price advance to halt or reverse. Option A describes support.⁸⁹

NEW QUESTION # 133

Alex found that Visha Tech stock had given a buy signal on 10 minute chart but sell signal on hourly chart.

End of the day charts are neutral. What action would be most appropriate in this condition?

- A. Buy the stock but keep the stop loss slightly more away
- B. Short sell the stock
- C. Buy the stock with a tight stop loss
- D. Do not trade the stock

Answer: D

Explanation:

Detailed Explanation:

Conflicting signals across multiple timeframes (Buy on short-term, Sell on intermediate, Neutral on long-term) indicate a lack of clear trend or consensus. The most prudent technical action is to stand aside (do not trade) until the timeframes align or a clear signal emerges.

NEW QUESTION # 134

Which of the following is LEAST true of a doji pattern?

- A. The opening and closing prices are at identical levels
- B. It is usually a reversal pattern
- C. It represents indecision
- D. It is usually a continuation pattern

Answer: D

Explanation:

Detailed Explanation:

A Doji (Open = Close) represents perfect indecision/balance. It is classically considered a reversal pattern (or at least a warning of trend change), especially at tops or bottoms. It is least likely to be considered a continuation pattern. 177

NEW QUESTION # 135

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