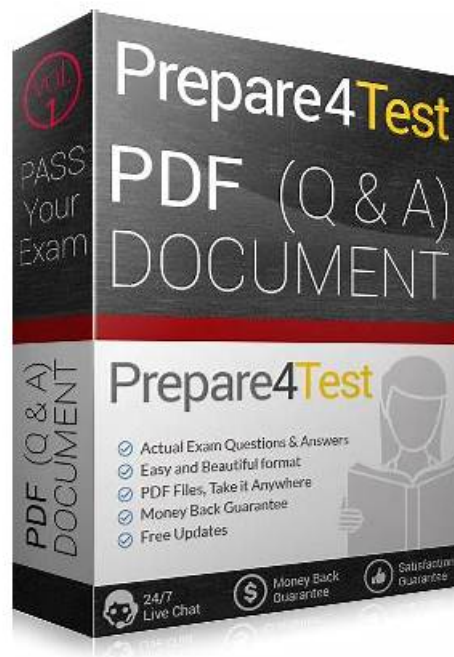


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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• This section examines analyzing market data, obtaining quotations• tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	<ul style="list-style-type: none">• Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	<ul style="list-style-type: none">• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

Topic 4	<ul style="list-style-type: none"> • Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
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The customization feature of these Ethical and Responsible Sourcing (L4M4) practice questions (desktop & web-based) allows users to change the settings of their mock exams as per their preferences. Customers of ActualtestPDF can attempt multiple L4M4 Exam Questions till their satisfaction. On each attempt, our L4M4 practice exam will give your results on the spot.

CIPS Ethical and Responsible Sourcing Sample Questions (Q171-Q176):

NEW QUESTION # 171

A company has a requirement for an item that has been identified as strategic on the positioning model. The company needs to invite competitive tenders and make sure the selected supplier of this item is in a good financial position. What should the company ask the suppliers to send to show that their current assets cover their current liabilities?

- A. Profit and loss account
- B. Gearing ratio
- C. Annual turnover
- D. Acid test

Answer: D

Explanation:

The acid test, also known as the quick ratio, measures a company's ability to cover its current liabilities with its most liquid assets, excluding inventory. It is a stringent indicator of short-term financial health. By requesting this ratio, the company can assess whether a potential supplier has sufficient liquidity to meet its obligations, which is crucial when procuring strategic items.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 2.3: Financial Appraisal of Suppliers

NEW QUESTION # 172

Brooklyn Ltd is a manufacturer of windows and has a single sourcing relationship with their supplier of glass. What relationship style would be best suited?

- A. collaborative
- B. adversarial
- C. transactional
- D. non-critical

Answer: A

Explanation:

When single sourcing, you should aim to have a collaborative relationship with the supplier. They're the only ones who provide you with glass, which is a vital part of windows. So you need to make sure you have a good relationship with them and work with them to overcome any issues such as supply chain disruptions. If not- you've got no windows to sell!

NEW QUESTION # 173

Which of the following areas of legislative and regulatory requirements prevent the deliberate limit-ing of supply and the formation of cartels?

- A. ethical practice
- B. data protection

- C. product safety standards
- D. marketplace competition

Answer: C

Explanation:

the correct answer is 'marketplace competition'.

Ethical practice is about prohibiting corrupt and unfair practice, rather than issues of supply and demand.

Although being in a cartel is 'unethical behavior' this option doesn't fully answer the question which talks about limiting supply- this is related to marketplace competition.

NEW QUESTION # 174

What are the risks of outsourcing?

- * Loss of control of project
- * Loss of assets
- * Loss of future business opportunities
- * Loss of private information

- A. 2 and 3 only
- B. 1 and 2 only
- C. 1 and 4 only
- D. 3 and 4 only

Answer: C

Explanation:

Loss of control and loss of private information are significant risks in outsourcing. Responsible sourcing involves mitigating these risks by setting clear agreements, monitoring, and safeguarding sensitive information to maintain control over outsourced activities.

NEW QUESTION # 175

Procurement professionals should never appoint any suppliers that have a low credit rating. Is this statement TRUE?

- A. No, because a credit rating is not an appropriate decision-making tool
- B. No, because a credit rating is only one financial tool to be used in determining financial competence
- C. Yes, because this rating indicates poor financial management practices
- D. Yes, because this rating means that insolvency or liquidation is imminent

Answer: B

Explanation:

A credit rating is one of many tools used to assess a supplier's financial health. Responsible sourcing requires a comprehensive assessment of suppliers, considering multiple factors, to ensure a balanced and ethical approach to supplier selection.

NEW QUESTION # 176

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