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### CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk.</li><li>reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.</li></ul>

Topic 2	<ul style="list-style-type: none"> <li>Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.</li> </ul>

## CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q72-Q77):

### NEW QUESTION # 72

Deborah discovers her company uses a multi-sourcing strategy. Which could be a reason for this?

- A. It provides flexibility to suppliers
- B. It ensures prices are low
- C. It maintains competition between suppliers**
- D. It shows loyalty to the supplier

**Answer: C**

Explanation:

Multi-sourcing maintains competition and reduces dependency, promoting better pricing and performance from suppliers.

Short cited extract: "Multi-sourcing maintains competitive tension between suppliers." (L5M7 Study Guide, p. 70) Reference:CIPS L5M7 Study Guide, p. 70.

### NEW QUESTION # 73

Which of the following could explain why an organisation chooses to outsource a function?

- A. Culture
- B. Control
- C. Globalisation
- D. Quality**

**Answer: D**

Explanation:

Outsourcing can improve quality when a specialist provider performs the activity better than in-house teams.

Short cited extract: "Outsourcing to specialist providers can enhance quality and performance." (L5M7 Study Guide, p. 94) Reference:CIPS L5M7 Study Guide, p. 94.

### NEW QUESTION # 74

A pricing approach in which a value point is decided upon and maintained for a prescribed period is known as what?

- A. Cost-Plus Pricing
- B. Competitive Pricing
- **C. Fixed Pricing**
- D. Variable Pricing

**Answer: C**

Explanation:

Fixed pricing maintains a constant price for a defined period regardless of market changes, providing stability for both buyer and supplier.

Short cited extract: "Fixed pricing - price remains constant for an agreed duration." (L5M7 Study Guide, p. 188)

Reference:CIPS L5M7 Study Guide, p.188.

#### **NEW QUESTION # 75**

Which of the following attributes does not impact the type of buyer-supplier relationship?

- A. Communication
- B. Level of trust
- C. Duration of relationship
- **D. Finance**

**Answer: D**

Explanation:

The main relationship drivers are trust, communication, duration, and problem-solving. Finance alone does not define the relationship type.

Short cited extract: "Key relational attributes: trust, communication, duration, joint problem-solving." (L5M7 Study Guide, p. 80)

Reference:CIPS L5M7 Study Guide, p. 80.

#### **NEW QUESTION # 76**

Which of the following are considered the 'Golden Metrics' used to measure performance?

Select THREE.

- **A. Safety**
- B. Ethics
- **C. Total Cycle Time**
- D. Financial Stability
- **E. Delivery Performance**

**Answer: A,C,E**

Explanation:

The five Golden Metrics of supply chain performance are safety, quality, delivery performance, total cost, and total cycle time. They represent universally accepted indicators of operational excellence.

Short cited extract: "Golden Metrics - safety, quality, delivery, total cost, total cycle time." (L5M7 Study Guide, p.123)

Reference:CIPS L5M7 Study Guide, p.123.

#### **NEW QUESTION # 77**

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