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Salesforce Financial Services Cloud (FSC) Accredited Professional Sample Questions (Q13-Q18):

NEW QUESTION # 13

Which two statements are true about Group Membership in Financial Services Cloud?

- A. Group Membership defines the role of the member within the Group.
- B. Group Membership is modeled using the Account-Group Relationship object.
- C. With Group Membership settings you can define who is the primary and who is the secondary member within the Group.
- D. With Group Membership settings you can define if a Group is the member's primary Group.

Answer: A,D

Explanation:

Group Membership is a construct in Financial Services Cloud that allows you to define the relationship between a group and its members. You can use Group Membership to specify the following information:

The role of the member within the group, such as Owner, Beneficiary, Trustee, etc.

Whether the group is the primary group for the member, which affects how financial data is rolled up and displayed. Verified Reference: : Salesforce Financial Services Cloud User Guide, page 38.

NEW QUESTION # 14

A banking client currently manages its onboarding process manually with paper forms. To optimize the process, the client wants to digitize and automate as much as possible. The bank wants its clients to manage the forms in a portal and leverage e-signatures for processing.

Which three steps are needed to document this requirement following the discovery session?

- A. Create a visual flow diagram.
- B. Document the business process flows.
- C. Understand the journey!for the multiple personas involved in the process.
- D. Design the solution using the Financial Services Cloud components.
- E. Determine the best e-sigTiature solution to use.

Answer: B,C,E

Explanation:

The following steps are needed to document the requirement for digitizing and automating the customer onboarding process following the discovery session:

Document the business process flows. You need to document the current and future state of the business process flows for customer onboarding, such as the steps, inputs, outputs, decisions, and dependencies involved in each flow. You can use tools such as diagrams, charts, or tables to illustrate the process flows and identify the pain points, gaps, or opportunities for improvement.

Understand the journey for the multiple personas involved in the process. You need to understand the journey for each persona that participates in or interacts with the customer onboarding process, such as the customer, the client specialist, or the manager. You can use tools such as personas, journey maps, or user stories to capture the needs, goals, pain points, and expectations of each persona and how they experience the process from their perspective.

Determine the best e-signature solution to use. You need to determine the best e-signature solution to use for collecting and processing digital signatures from customers during the onboarding process. You can use tools such as research, analysis, or comparison to evaluate different e-signature solutions based on criteria such as functionality, compatibility, security, cost, or user feedback. Verified Reference: : Salesforce Help Article [11] : Salesforce Help Article [12] : Salesforce Help Article [13]

NEW QUESTION # 15

A wealth management division manages the financial assets of many wealthy clients.

Which three steps should the Financial Services Cloud consultant take to offer a high level of customization to boost user productivity?

- A. Assign the Custom Field Set to the Financial Summary component.
- B. Create a Custom Field Set solely for the Wealth Managers without affecting the Investment Bankers.

- C. Create and assign the Custom Field Set permission set to all users.
- D. Create a new type of person account so trust group details roll down to the beneficiaries level.
- E. Assign the Custom Field Set To a Lightning component.

Answer: A,B,E

Explanation:

The following steps should be taken by the consultant to offer a high level of customization to boost user productivity for the wealth management division:

Create a Custom Field Set solely for the Wealth Managers without affecting the Investment Bankers. A Custom Field Set is a construct in Financial Services Cloud that allows you to define a collection of fields that can be displayed in a Lightning component, such as the Financial Summary or the Financial Account List.

You can use Custom Field Sets to customize the fields that are relevant for different user groups or business scenarios, without modifying the underlying data model or page layout. You can create a Custom Field Set by going to Setup > Object Manager > Financial Account > Field Sets and adding or removing fields according to your requirements.

Assign the Custom Field Set to the Financial Summary component. The Financial Summary component is a Lightning component that displays aggregated financial data for a selected record, such as an account, contact, or opportunity. You can use the Financial Summary component to provide a holistic view of your client's financial situation and goals. You can assign a Custom Field Set to the Financial Summary component by using the Lightning App Builder and selecting the Custom Field Set from the Component Properties panel.

Assign the Custom Field Set To a Lightning component. A Lightning component is a reusable unit of user interface that can be added to any Lightning page, such as record pages, app pages, or Home pages. You can use Lightning components to enhance the functionality and user experience of your pages. You can assign a Custom Field Set to a Lightning component by using the Lightning App Builder and selecting the Custom Field Set from the Component Properties panel. Verified References: : Salesforce Help Article 1 : Salesforce Help Article 2 : Salesforce Help Article 3

NEW QUESTION # 16

A wealth advisor is trying to relate a client to their attorney using the Add Contact option on the relationship tree but can't find any reciprocal roles displayed in the related role lookup. What are two reasons for this?

- A. The user should be using the Edit Group button to access reciprocal roles.
- B. Sharing rules have not been set up for reciprocal roles.
- C. The user should be using the Member Relationship button under the Actionable Relationship Center.
- D. Reciprocal roles have not been created in the org.

Answer: A,D

NEW QUESTION # 17

Salesforce provides a robust set of automation features to help save time and resources. For example, a system administrator can use Flow Builder to automate most of an organization's repetitive business processes.

Which use case is a suitable fit for Flow Builder?

- A. Coordinate multiple flows and assign them to multiple teams or individuals.
- B. Perform an operation for more records than schedule-triggered flows allow
- C. Suggest offers and actions to users that are tailored to meet an organization's unique business criteria.
- D. Collect input from internal users with a form placed on a Lightning page or launched by a button.

Answer: D

Explanation:

Explanation

A suitable use case for Flow Builder is to collect input from internal users with a form placed on a Lightning page or launched by a button. Flow Builder is a tool that allows users to automate business processes by building flows that guide users through screens, execute logic, manipulate data, and interact with Salesforce and external systems. By using Flow Builder, the system administrator can create a flow that collects input from internal users with a form and performs actions based on the input.

NEW QUESTION # 18

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