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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.
Topic 2	<ul style="list-style-type: none">Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.
Topic 3	<ul style="list-style-type: none">Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.

Topic 4	<ul style="list-style-type: none"> Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.
Topic 5	<ul style="list-style-type: none"> Calculating, Validating, and Correcting Payroll Processes: This section evaluates the skills of Payroll Auditors in calculating, verifying, and correcting payroll processes. It includes confirming the status of payroll flows, verifying costing results, and reconciling payroll data. These tasks are essential for ensuring payroll accuracy and compliance with organizational and legal standards.
Topic 6	<ul style="list-style-type: none"> Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 7	<ul style="list-style-type: none"> Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q27-Q32):

NEW QUESTION # 27

A customer's organization has a grade structure with four grades - C1, C2, C3, and C4. You have a car allowance element, which is at Assignment level, for which only the employees with grade C3 and C4 are eligible. You should not be able to create an element entry for employees with grades C1 and C2. How do you define the element eligibility for Car Allowance element?

- A. Define the element eligibility as an Open Eligibility and create an element entry only for employees with grades C3 and C4.
- B. You cannot meet the requirement as you cannot create element eligibility using grade as the eligibility criteria.
- C. Define multiple element eligibilities using grade C3 and C4.**
- D. Define multiple element eligibilities using grade C1, C2, C3, and C4, but create an element entry only for employees with grades C3 and C4.

Answer: C

Explanation:

In Oracle Payroll Cloud, element eligibility can be defined using criteria such as grade to restrict who can receive an element. For the car allowance element at the Assignment level, where only grades C3 and C4 are eligible, you should define multiple element eligibilities specifically for grades C3 and C4 (Option B). This setup ensures that the system only allows element entries for employees in these grades, preventing entries for C1 and C2 at the assignment level. Option A is incorrect, as grade is a valid eligibility criterion. Option C (defining eligibility for all grades) defeats the purpose of restricting C1 and C2. Option D (Open Eligibility) allows entries for all grades unless manually controlled, which does not meet the requirement. Oracle's element eligibility framework supports this grade-based restriction.

NEW QUESTION # 28

In order to load balance initialization data, you may load batch headers and batch lines into HCM Cloud using which two named methods? (Choose two.)

- A. Using the Payroll Batch Loader spreadsheet to manually enter batch data
- B. Using WebCenter Content to load the batch data by importing a text file and running the Load Batch from File process
- C. Using the Create New Balances for Employees task in Functional Setup Manager
- D. Using the HCM Data Loader to create batch data

Answer: A,D

NEW QUESTION # 29

You are a payroll customer but when you have created an earnings element using the Manage Elements feature it has not created a pay value input value.

What is the reason for this?

- A. The selected extension in Manage Features by Country or Territory was set to "Human Resources or None".
- B. The selected extension in Manage Features by Country or Territory was set to "Payroll Interface".
- C. The earnings element template always creates "Pay Value" as the input value.
- D. The selected extension in Manage Features by Country or Territory was set to "Payroll".

Answer: A

NEW QUESTION # 30

Your company wants to pay its employees from company bank account A and their third parties from company bank account B. What is the recommended approach for this?

- A. Write a formula to select the correct bank account for employees and third parties.
- B. Create two personal payment methods for each of your employees: one for their salary payments and one for their third-party payments.
- C. Create one organization payment method with two payment sources and configure the usage for each payment source within the payment method rules table.
- D. Ensure you run the prepayments process separately for your employees and your third parties.

Answer: C

Explanation:

In Oracle Payroll Cloud, to pay employees from one bank account (A) and third parties from another (B), the recommended approach is to create a single organization payment method with two payment sources (e.g., bank account A and B) and configure their usage in the payment method rules table (Option D). This allows you to specify that employee salary payments use account A, while third-party payments (e.g., garnishments) use account B, all within one payment method. Option A (two personal payment methods per employee) is impractical and not aligned with third-party payment management. Option B (using a formula) is unnecessary, as the rules table handles this natively. Option C (separate prepayments) complicates processing without addressing the bank account distinction. Oracle documentation endorses this organization-level configuration.

NEW QUESTION # 31

You have a tax deduction element that credits the same account for all employees irrespective of their home department. How do you define the costing rules to meet this requirement?

- A. You create Fixed Costing on tax deduction element.
- B. You create the costing with distributed option.
- C. You create the costing with "Costed" option on tax element.
- D. You cannot meet this requirement because the costs are automatically apportioned to the respective departments.

Answer: A

NEW QUESTION # 32

If you're looking to advance your career, passing the Oracle 1Z0-1050-24 Certification Exam is crucial. As with any certification exam, success requires time and effort. While there are many online study materials available, not all of them are accurate or reliable. Many professionals struggle with managing their time and studying effectively, making it difficult to pass the Oracle Payroll Cloud 2024 Implementation Professional (1Z0-1050-24) Exam.

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