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SAP C-TS4FI-2023 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Financial Closing: This topic covers performing month and year-end closing tasks in Financial Accounting. It involves monitoring closing operations using the Financial Closing Cockpit, managing accruals, and handling posting periods.
Topic 2	<ul style="list-style-type: none">Managing Clean Core: It explores clean core principles in ERP systems to maximize business process agility, reduce adaptation efforts, and accelerate innovation within the organization.
Topic 3	<ul style="list-style-type: none">Accounts Payable & Accounts Receivable: It covers reversing invoices and payments, blocking open invoices for payment, configuring the payment program, defining payment medium workbench settings, and handling debit balance checks.

SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q26-Q31):

NEW QUESTION # 26

You post a vendor invoice for asset acquisition without reference to a purchase order. Which accounting documents are generated?

- A. Separate documents for each and every accounting principle
- **B. One document per accounting principle & one document for all accounting principles**
- C. One document per accounting principle
- D. One document for all accounting principles

Answer: B

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, when you post a vendor invoice for asset acquisition without reference to a purchase order, the system generates accounting documents based on the configured ledgers and accounting principles. Specifically, it creates:

- * One document per accounting principle (for parallel accounting requirements, such as local GAAP and IFRS).
- * One document for all accounting principles (to consolidate postings across all ledgers).

Let's analyze each option to determine the correct answer.

Explanation of Each Option:

C. One document per accounting principle & one document for all accounting principles

- * Correct : In SAP S/4HANA, when posting a vendor invoice for asset acquisition without a purchase order, the system generates:
- * One document per accounting principle : This ensures compliance with parallel accounting requirements. Each ledger (representing a specific accounting principle) receives its own document to reflect the transaction according to the respective accounting rules.
- * One document for all accounting principles : This consolidates the postings across all ledgers into a single document for the leading ledger (OL). The leading ledger serves as the primary record for external financial reporting.
- * Reference : According to SAP documentation, this dual-document approach is a key feature of SAP S/4HANA's simplified data model, ensuring both detailed and consolidated reporting.

A. One document per accounting principle

- * Incorrect : While this is partially true (as separate documents are generated for each accounting principle), it does not account for the additional document created for all accounting principles in the leading ledger. This option is incomplete and therefore incorrect.
- * Reference : SAP S/4HANA generates both individual and consolidated documents to meet parallel accounting and consolidation needs.

B. One document for all accounting principles

- * Incorrect : This option suggests that only a single document is generated for all accounting principles. However, SAP S/4HANA also creates separate documents for each accounting principle to comply with parallel accounting requirements. This option overlooks the need for ledger-specific postings.
- * Reference : The system must generate separate documents for each accounting principle to ensure accurate reporting under different standards (e.g., local GAAP vs. IFRS).

D. Separate documents for each and every accounting principle

- * Incorrect : While separate documents are generated for each accounting principle, this option fails to mention the additional document created for all accounting principles in the leading ledger. It is therefore incomplete and incorrect.
- * Reference : SAP S/4HANA's architecture ensures that both ledger-specific and consolidated documents are created to meet reporting and reconciliation requirements.

Key References to SAP S/4HANA Documentation:

- * SAP S/4HANA Finance for Parallel Accounting : Explains how SAP S/4HANA handles parallel accounting requirements using multiple ledgers and generates corresponding documents.
- * SAP Help Portal - Universal Journal (ACDOCA) : Provides detailed guidance on how the Universal Journal supports the generation of documents for multiple accounting principles.
- * Vendor Invoice Posting Without Purchase Order : Describes the accounting documents generated during vendor invoice postings for asset acquisitions.
- * Leading Ledger and Non-Leading Ledgers : Highlights the role of the leading ledger in consolidating postings across all accounting principles.

NEW QUESTION # 27

You are entering a credit memo in Financial Accounting and are wondering why the entered payment terms are being ignored. What are the reasons? Note: There are 2 correct answers to this question.

- A. The credit memo was created without reference to an invoice.
- B. The field "Reference" of the credit memo is blank.
- C. The credit memo was entered in Financial Accounting.
- D. The due date determined based on the entered payment terms is in the past.

Answer: C,D

Explanation:

In SAP S/4HANA, when entering a credit memo in Financial Accounting (FI), you may notice that the system ignores the payment terms specified during document entry. This behavior can occur due to specific reasons related to how the system processes credit memos and calculates due dates. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

A. The credit memo was entered in Financial Accounting.

* Correct : When a credit memo is entered directly in Financial Accounting (e.g., using transaction FB01 or FB70), the system does not automatically apply the payment terms. Payment terms are typically used in Accounts Receivable (AR) or Accounts Payable (AP) processes, where they influence due dates and cash discount calculations. In FI, payment terms are often ignored because the focus is on posting the financial impact rather than managing payment schedules.

* Reference : According to SAP documentation, payment terms are primarily relevant in AR/AP modules and may not be applied when documents are posted directly in FI.

D. The due date determined based on the entered payment terms is in the past.

* Correct : If the due date calculated using the entered payment terms falls in the past, the system will ignore the payment terms. This is because SAP assumes that a due date in the past is invalid for processing purposes. Instead, the system uses the current date or another default value as the due date.

* Reference : SAP documentation confirms that payment terms are ignored if the resulting due date is earlier than the posting date, ensuring logical consistency in financial postings.

B. The credit memo was created without reference to an invoice.

* Incorrect : Whether or not the credit memo references an invoice does not directly affect the application of payment terms.

Payment terms are determined based on the configuration and settings of the credit memo itself, not its relationship to an invoice.

While referencing an invoice may influence other aspects of the credit memo, it does not explain why payment terms are ignored.

* Reference : The absence of an invoice reference impacts reconciliation but does not inherently prevent the use of payment terms.

C. The field "Reference" of the credit memo is blank.

* Incorrect : The "Reference" field in a credit memo is used for informational purposes, such as linking the document to external references or internal identifiers. Leaving this field blank does not affect the application of payment terms. The system determines payment terms based on configuration and document settings, not the content of the "Reference" field.

* Reference : The "Reference" field is optional and does not influence payment term processing.

Key References to SAP Documentation:

* SAP S/4HANA Finance for Accounts Receivable and Payable : Explains how payment terms are applied in AR/AP processes and why they may be ignored in FI.

* SAP Help Portal - Payment Terms Configuration : Provides detailed guidance on how payment terms are calculated and why they may be disregarded in certain scenarios.

* Credit Memo Processing in Financial Accounting : Highlights the differences between credit memo processing in FI versus AR/AP.

* Due Date Calculation in SAP S/4HANA : Describes how due dates are determined and the conditions under which payment terms are ignored.

NEW QUESTION # 28

What are characteristics of depreciation area 01? Note: There are 2 correct answers to this question.

- A. It must be linked to leading ledger OL.
- B. It must be defined as a cost accounting valuation area type.
- C. It cannot take over values from other areas.
- D. It must always post in real time.

Answer: A,D

Explanation:

* Link to Leading Ledger OL:

* Depreciation area 01 is linked to the leading ledger OL. This linkage ensures that the primary depreciation calculations align with the organization's primary accounting standards, ensuring consistency across financial reporting. This connection is established in the SAP system configuration, ensuring that all relevant asset transactions are automatically integrated into the leading ledger.

* Real-Time Posting:

* Depreciation area 01 must post in real-time, meaning that any transactions affecting asset values, such as acquisitions, retirements, or depreciation runs, are immediately reflected in the general ledger. This real-time integration is crucial for maintaining accurate and up-to-date financial records, providing a true picture of the organization's financial position at any given moment.

References

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NEW QUESTION # 29

You define the technical clearing account for Integrated Asset Acquisition in Customizing. Which prerequisites must be met? Note: There are 2 correct answers to this question.

- A. The account is defined in the account determination for each asset class.
- B. The account is a balance sheet account.
- C. The account is defined as a reconciliation account for fixed assets.
- D. The account is defined as open item managed.

Answer: A,B

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, the technical clearing account is used during Integrated Asset Acquisition to temporarily hold the value of assets acquired through purchase orders until the final settlement occurs. To configure the technical clearing account correctly, certain prerequisites must be met. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

A. The account is a balance sheet account.

* Correct : The technical clearing account must be a balance sheet account because it temporarily holds the value of assets during the acquisition process. This ensures that the financial statements remain balanced and accurate until the final settlement to the fixed asset account occurs.

* Reference : According to SAP documentation, the technical clearing account is classified as a balance sheet account to reflect its role in managing asset values during procurement.

C. The account is defined in the account determination for each asset class.

* Correct : The technical clearing account must be defined in the account determination settings for each relevant asset class.

Account determination controls how accounts are assigned during asset- related transactions, ensuring that the correct technical clearing account is used for specific types of assets.

* Reference : SAP allows flexibility in assigning the technical clearing account at the asset class level, ensuring proper integration with procurement and asset accounting processes.

B. The account is defined as open item managed.

* Incorrect : The technical clearing account does not need to be defined as open item managed . Open item management is typically used for accounts like vendor or customer accounts where individual line items need to be cleared. The technical clearing account is not subject to this requirement because it serves as a temporary holding account for asset values.

* Reference : Open item management is not a prerequisite for the technical clearing account in Integrated Asset Acquisition.

D. The account is defined as a reconciliation account for fixed assets.

* Incorrect : The technical clearing account is not a reconciliation account for fixed assets. Instead, it is a separate balance sheet account used to temporarily hold asset values during procurement.

Reconciliation accounts for fixed assets are directly linked to the fixed asset master data and are used for permanent postings.

* Reference : The technical clearing account is distinct from reconciliation accounts and serves a different purpose in the procurement process.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Asset Accounting (FI-AA) : Explains the role of the technical clearing account in Integrated Asset Acquisition and its configuration requirements.

* SAP Help Portal - Technical Clearing Account : Provides detailed guidance on defining the technical clearing account and its prerequisites.

* Account Determination in Asset Accounting : Describes how account determination settings influence the assignment of accounts, including the technical clearing account.

* Balance Sheet Accounts in SAP S/4HANA : Highlights the classification of accounts and their roles in financial reporting.

NEW QUESTION # 30

You try to assign an alternative account to a G/L account but receive an error message. What can be the reason?

- Answer: C**

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