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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q29-Q34):

NEW QUESTION # 29

What is the primary purpose of SAP Governance, Risk, and Compliance (GRC)?

- A. To optimize supply chain operations
- **B. To ensure regulatory compliance and manage risks**
- C. To enhance customer relationship management
- D. To automate payroll processing

Answer: B

NEW QUESTION # 30

How does SAP Business Suite help organizations in their financial management?

- A. By unifying all core business processes and enabling real-time data sharing
- B. By automating operations and predicting sales trends
- **C. By delivering timely reporting and optimizing liquidity**
- **D. By enhancing procurement efficiency and securing IT operations**

Answer: C,D

NEW QUESTION # 31

Which of the following SAP solutions are designed to support Implementation of Business Controls and monitoring Compliance?

Note: There are 3 correct answers to this question.

- **A. SAP Process Control**
- **B. SAP Global Trade Management**
- **C. SAP Business Integrity Screening**
- D. SAP Entitlement Management
- E. SAP S/4HANA Finance for Group Reporting

Answer: A,B,C

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

SAP's Governance, Risk, and Compliance (GRC) portfolio provides a comprehensive suite of tools designed to safeguard the organization through automated controls. SAP Process Control is central to this effort, offering a framework for implementing and continuously monitoring internal business controls. It moves organizations away from manual, sample-based audits toward automated, continuous monitoring of processes, ensuring that compliance is maintained in real-time.

SAP Business Integrity Screening complements this by scanning large volumes of transactional data to detect anomalies that might indicate fraud or errors. By identifying these "red flags" early, CFOs can prevent financial loss and protect the organization's reputation. Furthermore, SAP Global Trade Management (within the context of SAP GTS) ensures that all international trade activities comply with complex global regulations, managing everything from sanctioned party screening to license management.

Together, these three solutions provide the transparency and oversight necessary for modern risk management. While SAP S/4HANA Finance for Group Reporting is essential for consolidation, it is a closing tool rather than a monitoring control solution. SAP Entitlement Management focuses on rights management, which is distinct from the core financial business controls described here.

NEW QUESTION # 32

What is the purpose of SAP Business Data Cloud?

- A. To optimize supply chain operations
- **B. To unify data from various sources**
- C. To manage employee benefits
- D. To automate payroll processing

Answer: B

NEW QUESTION # 33

What does the Recognize capability to the Quote-to-Cash process refer to?

- A. Using customer data for creating new products and encouraging purchases, supporting renewal, upsell, cross-sell initiatives.
- B. Automated payment collection for on-time payments, a unified system for handling receivables, collections, credit, and automating partner revenue-share settlements.
- C. Flexibly creating bundled products, services, or subscriptions with varying pricing plans, eg. mobile phone plans.
- **D. Adherence to accounting rules for correct revenue reverting Including integrations with financial systems for ASC 606, IFRS 15, and tax compliance.**

Answer: D

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The Quote-to-Cash (Q2C) process in SAP S/4HANA is divided into several key capabilities: Offer, Monetize, Orchestrate, and Recognize. The "Recognize" capability is fundamentally concerned with the financial integrity and regulatory compliance of revenue. As business models shift from simple product sales to complex subscriptions and service bundles, determining when and how much revenue can be recorded becomes increasingly complex.

The Recognize capability ensures strict adherence to international accounting standards such as IFRS 15 and ASC 606. These standards require revenue to be recognized as performance obligations are satisfied, rather than simply when an invoice is sent. SAP's solution automates this by linking the operational contract (the Quote/Order) directly to the financial recognition engine. This prevents the "leakage" of revenue and ensures that financial statements are accurate and auditable. By integrating tax compliance into this stage, SAP ensures that the correct indirect taxes are calculated and reported based on the specific nature of the revenue being recognized. For a CFO, this provides the assurance that the company's reported top-line growth is legally defensible and compliant with global financial regulations.

NEW QUESTION # 34

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