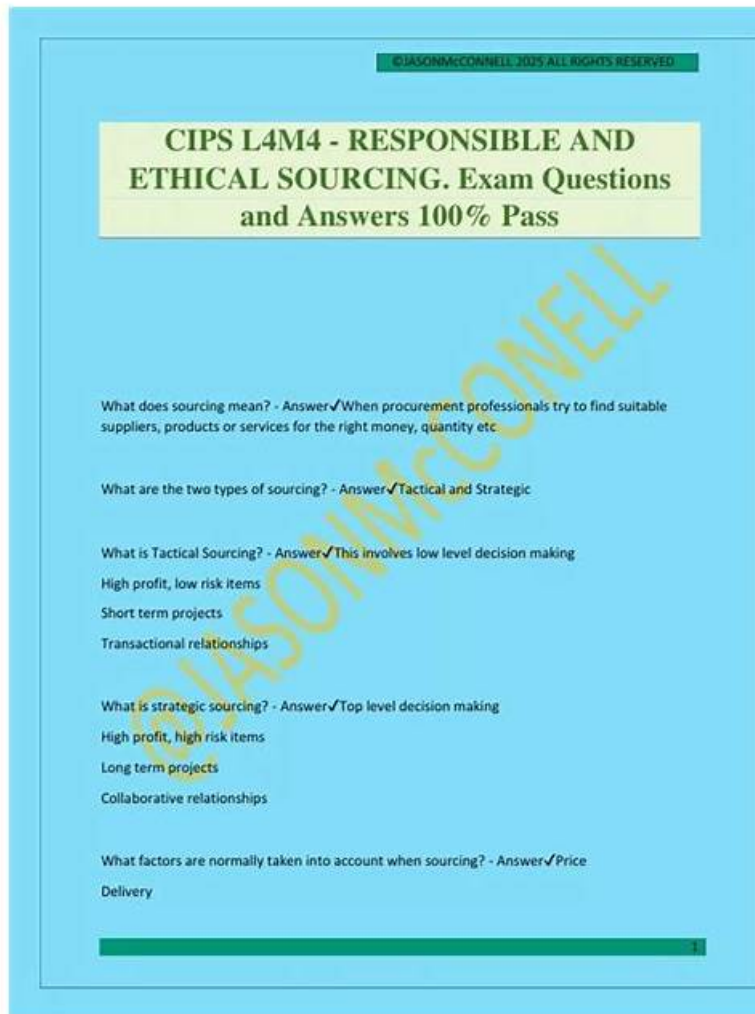


Pass Guaranteed Quiz CIPS - L4M4 - Ethical and Responsible Sourcing—High-quality VCE Dumps



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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 2	<ul style="list-style-type: none"> Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.

Topic 3	<ul style="list-style-type: none"> • This section examines analyzing market data, obtaining quotations • tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 4	<ul style="list-style-type: none"> • Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q179-Q184):

NEW QUESTION # 179

The procurement team received an urgent request to source quotations for pest control services. The team decided to use a local newspaper to advertise the requirements. Was this an appropriate approach?

- A. No, because they might receive too many irrelevant proposals which may delay the assessment process
- B. No, because international vendors must also be notified of the opportunity
- C. Yes, they must seek as many bids as possible even if it takes longer
- D. Yes, so that the local pest control sector can decide between them who should bid

Answer: A

Explanation:

For urgent, low-value local services, targeted sourcing (e.g., RFQs to pre-vetted suppliers) is more efficient than open advertising that can create excess, low-quality responses and slow down delivery. Responsible practice also considers proportionality and timely risk control.

Reference: CIPS L4M4 Study Guide (v2): LO "Implementation" - route-to-market choices; proportionality and efficiency in sourcing.

NEW QUESTION # 180

A procurement manager analyses total company expenditure on goods and services. What can expenditure by product category or supplier achieve? (Select TWO)

- A. Provide analysis to help with production planning
- B. Provide information on costs and trends for comparison
- C. Highlight opportunities for negotiating better prices
- D. Help set the organisation's marketing strategy
- E. Identify how obsolete stock can be disposed of sustainably

Answer: B,C

Explanation:

Expenditure analysis by category/supplier enables buyers to track trends over time (A), supporting benchmarking and financial control. It also identifies opportunities for negotiation (C) by highlighting concentration of spend and potential leverage with suppliers. Marketing strategy, production scheduling, and stock disposal are outside procurement's primary scope. Responsible sourcing relies on robust spend analysis to identify efficiency opportunities, reduce wasteful expenditure, and support supplier relationship management strategies, all while aligning with sustainability and compliance goals.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - spend analysis and its role in responsible sourcing.

NEW QUESTION # 181

An organisation wants to measure its Triple Bottom Line. Which of the following should be considered to help achieve this goal?

- **A. Financial and environmental performance**
- B. Innovation and creativity performance
- C. Quality and lead time and performance
- D. Procedure and process performance

Answer: A

Explanation:

The Triple Bottom Line framework evaluates an organisation's impact on social, environmental, and economic factors. Financial and environmental performance are critical components, along with social metrics, aligning with responsible sourcing goals to promote sustainability and ethical practices.

NEW QUESTION # 182

Which of the following is a strategic cost associated with outsourcing cyber-security from an in-house IT function to a specialist supplier?

- A. Loss of informal relationship with cyber experts
- B. Loss of influence over prioritisation of tasks
- C. Loss of financial resources due to regulation
- **D. Loss of expertise within business**

Answer: D

Explanation:

Outsourcing critical functions like cybersecurity can lead to a loss of in-house expertise, which is a strategic cost. This loss may impact the organization's ability to respond swiftly to security threats, innovate, and maintain control over sensitive operations. Retaining core competencies is vital for sustaining competitive advantage and ensuring long-term resilience.

Exact Extract from Study Guide:

"Outsourcing core activities risks - loss of in-house skill, loss of key staff to competitors, risk that supplier cannot be found, loss of control over operating activities, risk of loss of control over confidential information /IP.

NEW QUESTION # 183

A balance sheet will show a company's assets, liabilities and shareholder equity. What is share-holder equity?

- A. the profit from sales once tax has been deducted
- B. the amount of money held in the company's bank account
- **C. the owners' residual claim once all debt has been paid**
- D. the amount of money from retained earnings

Answer: C

Explanation:

shareholder equity = the owner/s of the organisation's residual claim once all debts have been paid. What Is Shareholder Equity (SE) and How Is It Calculated? (investopedia.com)

NEW QUESTION # 184

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