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Oracle 1Z0-1050-24

Oracle Payroll Cloud 2024 Implementation Professional

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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.
Topic 2	<ul style="list-style-type: none">• Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.
Topic 3	<ul style="list-style-type: none">• Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 4	<ul style="list-style-type: none">• Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.
Topic 5	<ul style="list-style-type: none">• Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 6	<ul style="list-style-type: none">• Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.

Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q30-Q35):

NEW QUESTION # 30

If the status of a task on the checklist is "On Hold", what actions can be taken against that task?

- A. Resubmit, Force Resubmit, and Skip
- B. Mark for Retry
- **C. Skip, Retry, and Submit**
- D. Resubmit, Rollback, and Skip

Answer: C

NEW QUESTION # 31

When submitting a payroll flow, who is the owner of a task if no one has been indicated within the payroll flow definition?

- **A. The user that submitted the payroll flow**
- B. Any user with either the Payroll Administrator or Payroll Manager Role
- C. Any user with the Payroll Manager role
- D. Any user with the Payroll Administrator role

Answer: A

NEW QUESTION # 32

Your company wants to pay its employees from company bank account A and their third parties from company bank account B. What is the recommended approach for this?

- **A. Create one organization payment method with two payment sources and configure the usage for each payment source within the payment method rules table.**
- B. Ensure you run the prepayments process separately for your employees and your third parties.
- C. Write a formula to select the correct bank account for employees and third parties.
- D. Create two personal payment methods for each of your employees: one for their salary payments and one for their third-party payments.

Answer: A

NEW QUESTION # 33

An element is defined with costing type as "Fixed Costing".

Which costing levels are considered while building cost account?

- **A. Payroll, Element Eligibility, Element Entry**
- B. Payroll, Element Eligibility, Department, Element Entry
- C. Payroll, Department, Element Eligibility
- D. Payroll, Person Element Entry, Department, Job or Position, Person, Element Eligibility

Answer: A

NEW QUESTION # 34

Whilst testing the payroll ran, five workers went into error status. The remaining 10,000 workers completed successfully. You have reviewed and corrected the underlying issues for the five workers and now need to correct their payroll results.

What action should you take?

- A. Process Payroll
- B. Manually update the payroll run status for each worker from error to complete.
- C. Rollback the payroll run and reprocess
- **D. Mark erred workers for retry and retry the payroll.**

Answer: D

NEW QUESTION # 35

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