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## ■ QUESTIONS & ANSWERS ■

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## APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q158-Q163):

### NEW QUESTION # 158

Which of the following statements correctly describes the relationship between the strategic plan and the business plan?

- A. The two plans are the output of a single process.
- B. The two plans are developed independently.
- C. The strategic plan constrains the business plan.
- D. These are two names for the same plan.

**Answer: C**

Explanation:

A strategic plan is a document that outlines the long-term vision, goals, and direction of an organization. It defines the scope and purpose of the organization, identifies the key stakeholders and customers, analyzes the external and internal environment, and sets the strategic priorities and initiatives<sup>1</sup>. A business plan is a document that describes the details of a specific business venture, product, or service. It covers the market analysis, marketing strategy, financial plan, operational plan, and risk assessment<sup>2</sup>. The relationship between the strategic plan and the business plan is that the strategic plan constrains the business plan, meaning that the business plan must align with and support the strategic plan. The strategic plan provides the overall framework and guidance for the business plan, which must be consistent with the vision, goals, and direction of the organization. The business plan must also consider the opportunities and threats identified in the strategic plan, and show how the business venture, product, or service will contribute to the strategic objectives and performance indicators<sup>3,4</sup>. References: 1 Strategic Plan vs. Business Plan: What's the Difference? 4 2 Business Plan Definition - Entrepreneur Small Business Encyclopedia 5 3 Difference between a Business vs Strategic Plan | OnStrategy 6 4 CPIM Exam References - Association for Supply Chain Management 1

### NEW QUESTION # 159

What is the MOST efficient system for managing a centralized access control process that performs account creation, disables access, grants privileges, and preserves audit trails?

- A. Role-based
- B. Rule-based
- C. Automated
- D. Mandatory

**Answer: C**

### NEW QUESTION # 160

An advantage of applying ABC classification to a firm's replenishment items is that:

- A. it allows the firm to utilize time-phased order point (TPOP).
- B. it distinguishes independent demand from dependent demand.
- C. it allows planners to focus on critical products.
- D. it provides better order quantities than the economic order quantity (EOQ).

**Answer: C**

Explanation:

ABC classification is a method of inventory management that categorizes items based on their annual consumption value, which is the product of the annual demand and the unit cost. Items with high annual consumption value are classified as A items, items with medium annual consumption value are classified as B items, and items with low annual consumption value are classified as C

items<sup>12</sup>.

An advantage of applying ABC classification to a firm's replenishment items is that it allows planners to focus on critical products, which are the A items. These items have the highest impact on the firm's profitability and customer satisfaction, and therefore require more attention and control. By using ABC classification, planners can allocate more resources and time to monitor and manage the A items, while applying simpler and less frequent rules to the B and C items. This can improve the inventory performance and efficiency of the firm<sup>12</sup>.

The other options are not correct because:

\*A. it distinguishes independent demand from dependent demand. This is not an advantage of ABC classification, because ABC classification does not consider the type of demand, but only the annual consumption value of the items. Independent demand is the demand for finished products or services, while dependent demand is the demand for components or materials that are used to produce the finished products or services<sup>3</sup>.

\*C. it provides better order quantities than the economic order quantity (EOQ). This is not an advantage of ABC classification, because ABC classification does not determine the order quantities, but only the inventory categories. EOQ is a formula that calculates the optimal order quantity that minimizes the total inventory costs, such as ordering costs and holding costs.

\*D. it allows the firm to utilize time-phased order point (TPOP). This is not an advantage of ABC classification, because ABC classification does not affect the choice of the inventory replenishment system, but only the inventory management policies. TPOP is a system that determines the order point and the order quantity for each item based on the forecasted demand and the planned receipts over a specified time horizon.

References = 1 ABC Inventory Analysis & Management | NetSuite1 2 What Is ABC Inventory Classification? | Business.org2 3

Independent Demand vs Dependent Demand: What's the Difference?

Economic Order Quantity (EOQ) - Overview, Formula, and Example Time-Phased Order Point (TPOP) - an overview | ScienceDirect Topics

#### NEW QUESTION # 161

An organization currently has a network with 55,000 unique Internet Protocol (IP) addresses in their private Internet Protocol version 4 (IPv4) network range and has acquired another organization and must integrate their 25,000 endpoints with the existing flat network topology.

If subnetting is not implemented, which network class is implied for the organization's resulting private network segment?

- A. Option E
- B. Option C
- C. Option A
- D. Option B

**Answer: C**

#### NEW QUESTION # 162

The question below is based on the following information:

Beginning inventory = 43

Week 1

Week 2

Week 3

Forecast 2020

Customer orders 22

17

10

Projected on-hand

Master production schedule (MPS) 80

Available-to-promise (ATP)

What is the largest customer order that could be accepted for delivery at the end of week 3 without making changes to the master production schedule (MPS)?

- A. 0
- B. 1
- C. 2
- D. 3

**Answer: C**

Explanation:

Available-to-promise (ATP) is the uncommitted portion of a company's inventory and planned production maintained in the master schedule to support customer-order promising. ATP is calculated by subtracting the customer orders and forecast from the projected on-hand inventory. The projected on-hand inventory is calculated by adding the beginning inventory and the master

production schedule (MPS) and subtracting the customer orders. The largest customer order that could be accepted for delivery at the end of week 3 without making changes to the MPS is the ATP at the end of week 3. To calculate the ATP, we need to fill in the projected on-hand inventory for each week using the given information:

Table

Week

Forecast

Customer Orders

MPS

Projected On-Hand Inventory

ATP

1

20

22

0

$43 + 0 - 22 = 21$

$21 - 20 = 1$

2

20

17

0

$21 + 0 - 17 = 4$

$4 - 20 = -16$

3

20

10

80

$4 + 80 - 10 = 74$

$74 - 20 = 54$

The ATP at the end of week 3 is 54, which means that the company can promise 54 units of inventory to customers without changing the MPS. However, the question asks for the largest customer order that could be accepted, which means that we need to consider the existing customer orders as well. The customer orders for week 3 are 10, which means that the company has already committed 10 units of inventory to customers.

Therefore, the largest customer order that could be accepted for delivery at the end of week 3 is  $54 + 10 = 64$  units. However, this is not one of the options given in the question. The closest option that is less than or equal to 64 is 61, which is option C12

References: 1: CPIM Part 1 - Section A - Module 1 - Session 4 - Master Scheduling 2: CPIM Part 1 - Section A - Module 1 - Session 5 - Available to Promise

## NEW QUESTION # 163

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