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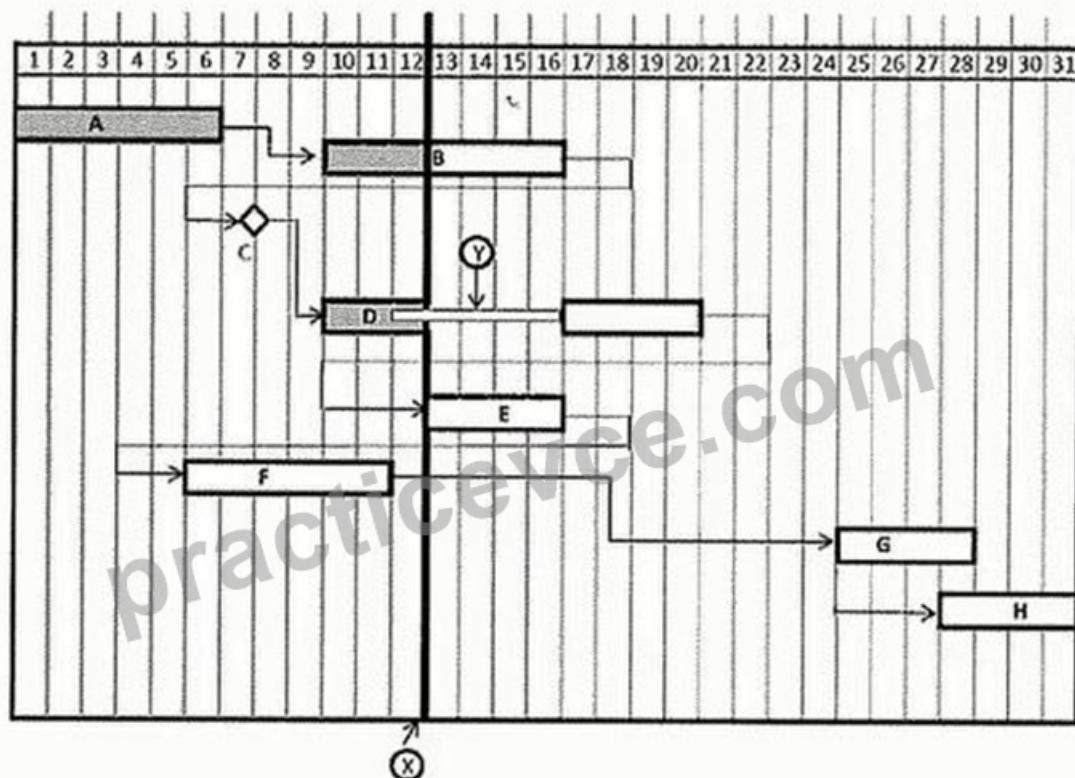
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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q154-Q159):

NEW QUESTION # 154

What does the narrow band at "Y" represent?

Refer to the time-scaled network diagram and other information to answer the following questions. Please consider this to be the entire network.



	Original Duration
Activity A	5
Activity B	5
Activity C	0
Activity D	5
Activity E	4
Activity F	4
Activity G	4

- A. A rework period.
- **B. Resource limitation period.**
- C. You cannot tell with the information supplied.
- D. Activity inactivity.

Answer: B

Explanation:

* Interpret the Narrow Band at "Y":

The narrow band at "Y" is located on a part of the schedule where activities have been delayed or slowed down. Such delays typically indicate resource limitations (e.g., insufficient manpower or equipment).

* Reasoning:

No evidence of rework or activity inactivity is explicitly shown in the diagram.

Resource limitations are common in network diagrams to explain such periods.

* Cross-Verification:

Option B: Incorrect. No evidence of rework exists.

Option C: Incorrect. Activity inactivity does not fit the context.

Option D: Incorrect. Sufficient information is provided.

Option A: Correct. Resource limitation fits the observed diagram behavior.

NEW QUESTION # 155

A KPI is an acronym for:

- A. Keep Parameter Integrity
- B. Key Planning Index
- C. Known Planning Impediments
- **D. Key Performance Indicator**

Answer: D

NEW QUESTION # 156

All the following describe the critical path of a schedule EXCEPT:

- A. Changed by redefining the network logic or changing activity durations or both.
- B. Determined by network logic and is the chain of activities that controls the overall project completion time.
- **C. Frequently defined as the shortest path through the schedule.**
- D. The series of activities having the least amount of total float.

Answer: C

NEW QUESTION # 157

Determine the correct formula and date for the late finish for Activity 2002.

- **A. LS of 2003 less 1 day equaling to 06 Oct 2021**
- B. LS of 2003 plus 1 day equaling to 07 Oct 2021
- C. LS of 2003 less 1 day equaling to 05 Oct 2021
- D. LS of 2003 less 1 day equaling to 06 Nov 2021

Answer: A

Explanation:

* Late Finish (LF) is calculated by adjusting the Late Start (LS) of the subsequent activity (2003) by the lag value.

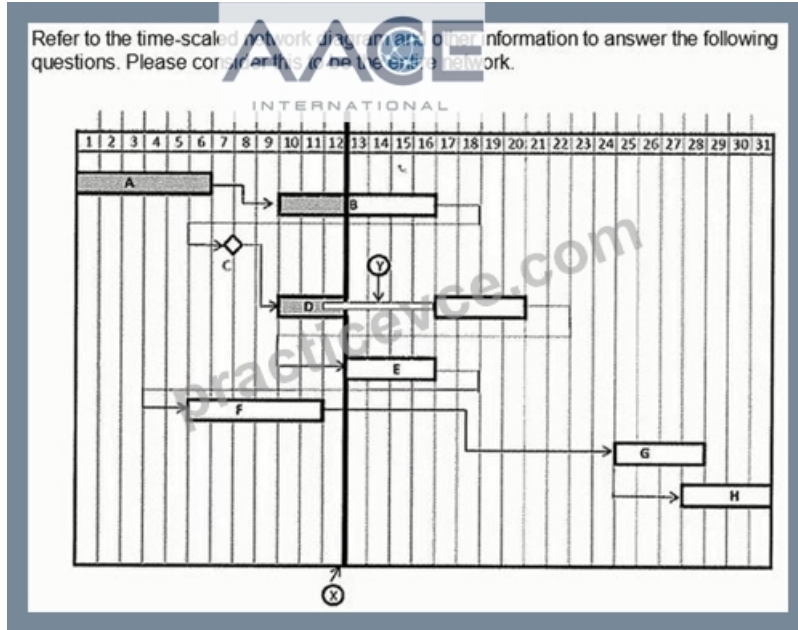
* The formula, LS of 2003 - 1 day, aligns with CPM principles where the predecessor's LF must occur before the successor starts.

* The date calculation, considering lags and dependencies, results in 06 Oct 2021.

* Reference: PSP Study Guide, Section 2.2.4 - Relationships and Calculations, Appendix A - Sample Calculations for LF and LS relationships.

NEW QUESTION # 158

What was the original planned duration for Activity A through Activity G?



- A. 26.
- **B. 28.**
- C. 25.
- D. 24.

Answer: B

NEW QUESTION # 159

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