

# Quiz Oracle 1Z0-1081-24 - Oracle Financial Consolidation and Close 2024 Implementation Professional Fantastic Reliable Test Topics



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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q155-Q160):

### NEW QUESTION # 155

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Store
- B. No Rate
- C. Dynamic Calc and Store
- D. Dynamic
- E. Never Share

**Answer: A**

### NEW QUESTION # 156

You are required to create a form that allows users to input data. Which three actions are consistent with this? (Choose three.)

- A. Select level 0 dimension members for POV\ rows, and columns. www\*!
- B. Set the currency on the form to Parent Currency.
- C. In the member selection for Entity, do not include shared entities; include only primary instances of entities.
- D. Set the consolidation member on the form to FCCS Entity Input.
- E. Grant the data input users Write access to the dimension members used on the form.

**Answer: A,D,E**

Explanation:

The three actions that are consistent with creating a form that allows users to input data are:

Set the consolidation member on the form to FCCS Entity Input. This is the member that represents the input data for each entity before consolidation.

Select level 0 dimension members for POV, rows, and columns. This ensures that the form displays the lowest level of detail for each dimension.

Grant the data input users Write access to the dimension members used on the form. This allows them to enter or modify data on the form.

The other options are not consistent with creating a form that allows users to input data. In the member selection for Entity, you can include shared entities if you want to allow data input for multiple instances of an entity. Setting the currency on the form to Parent Currency would display the data in the parent entity's currency, not the input currency. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 23; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 4-2.

#### **NEW QUESTION # 157**

Which two statements are true about Cash Flow in the Movement dimension?

- A. When you add a level 0 member to FCCS\_Mvmts\_Subtotal, it is automatically added as a shared member
- B. The FCCS\_Mvmts\_AccountsPayable member is under FCCS\_CashFlow\_NetAssets in the
- C. The seeded level 0 members under FCCS\_Mvmts\_Subtotal are shared members in the FCCS\_CashFlow
- D. You can add shared members to the FCCS\_CashChange hierarchy.

**Answer: A,C**

#### **NEW QUESTION # 158**

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled. Which statement is true?

- A. The ICP dimension will be omitted.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The FCCS\_No Intercompany member of the ICP dimension will be used for all data.

**Answer: A**

#### **NEW QUESTION # 159**

What are

two important first steps in initially setting up Task Manager?

- A. Assign tasks to users.
- B. Create a schedule and set it to Open status.
- C. Define system settings such as Organization units, Holiday rules and Task attachment size.
- D. Set up Users.

**Answer: C,D**

Explanation:

## NEW QUESTION # 160

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