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CMT Association CMT Level 1 Exam Sample Questions (Q180-Q185):

NEW QUESTION # 180

A continuation pattern is:

- A. All of the above
- B. Usually a sideways price action
- C. A pause in the prevailing trend
- D. Usually a near term or intermediate term pattern

Answer: A

Explanation:

Detailed Explanation:

Continuation patterns are defined by all these characteristics: they are temporary pauses, they typically consolidate sideways (or in a slight counter-trend slope like flags), and they are usually shorter in duration than the trend itself or major reversals patterns.

NEW QUESTION # 181

In order for a Dow Theory sell signal to be confirmed:

- A. The DJI and DJT must fail to confirm at the highs
- B. B and C
- C. The Dow Jones Industrials (DJI) and the Dow Transports (DJT) must peak simultaneously
- D. Both the DJI and DJT must break below an important intermediate term support level

Answer: B

Explanation:

Detailed Explanation:

A Dow Theory sell signal requires two stages:

* Divergence (Non-confirmation): One average makes a new high while the other fails to do so (Option B).

* Break of Support: Subsequently, both averages must break below their previous secondary reaction lows (Option C).

NEW QUESTION # 182

How is the wave structure given in the diagram best described?

- A. Zigzag
- B. Contracting triangle
- C. Running triangle
- D. Running flat

Answer: B

Explanation:

Detailed Explanation:

The diagram shows a corrective pattern where the price swings are converging (Highs are getting lower, lows are getting higher) within converging trendlines labeled A, B, C, D, E. This is the classic shape of a Contracting Triangle in Elliott Wave terms.

NEW QUESTION # 183

Common gaps usually appear in a:

- A. Bearish market
- B. Trending market
- C. Bullish market
- D. Trading range

Answer: D

Explanation:

Detailed Explanation:

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