

# IFC test valid questions & IFC exam latest torrent & IFC test review dumps

 <b>Canadian Securities Institute</b> <small>Money's Analytics Training &amp; Certification Services</small>	
<b>Practice Test</b> <small>with Answer Key</small>	
<b>Investment fund In Canada (IFIC)</b>	
Learning Domain	Questions
An Introduction to the Mutual Funds Marketplace	14
The Know Your Client Communication Process	19
Understanding Investment Products and Portfolios	18
The Modern Mutual Fund	4
Analysis of Mutual Funds	11
Understanding Alternative Managed Products	3
Evaluating and Selecting Mutual Funds	16
Ethics, Compliance and Mutual Fund Regulations	15

For every candidates, practicing for the pass of the exam is an evitable process, since we can improve our ability. Our IFC Exam Torrent will provide you the practice. The pass rate is 98.88%, and if you fail to pass the test, money back guarantee. Besides, we also have online chat service stuff, if you have any questions, you can have a chat with them, or you can send emails to us, we will give you the reply as quickly as we can.

ActualTestsQuiz has rich resources and IFC test questions. It equips with IFC exam simulations and test dumps. You can try to download questions and answers. Moreover, ActualTestsQuiz answers real questions. Equipping with online CISI IFC Study Guide, 100% guarantee to Pass Your IFC Exam.

>> Frenquent IFC Update <<

## One of the Best Ways to Prepare For the IFC Investment Funds in Canada (IFC) Exam

Our CISI IFC exam prep is renowned for free renewal in the whole year. As you have experienced various kinds of exams, you must have realized that renewal is invaluable to study materials, especially to such important Investment Funds in Canada (IFC) Exam IFC Exams. And there is no doubt that being acquainted with the latest trend of exams will, to a considerable extent, act as a driving force for you to pass the IFC exams and realize your dream of living a totally different life.

## CISI Investment Funds in Canada (IFC) Exam Sample Questions (Q467-Q472):

### NEW QUESTION # 467

Which of the following statements describes a feature of the Home Buyers' Plan (HBP)?

- A. To qualify- as a first-time home buyer you or your spouse must never have previously owned a home
- B. A qualifying home must be purchased by December 31 of the year of withdrawal.
- **C. Once you are required to repay the amounts back to your RRSP, any missed or incomplete payments are subject to tax.**
- D. If you have a spouse or common-law partner, each of you can withdraw up to JE50.000 from your registered retirement savings plans (RRSPs).

**Answer: C**

Explanation:

The Home Buyers' Plan (HBP) is a program that allows eligible first-time home buyers to withdraw up to \$35,000 from their registered retirement savings plans (RRSPs) to buy or build a qualifying home without paying any tax on the withdrawal. The withdrawn amount must be repaid to the RRSP over a period of up to 15 years, starting from the second year after the withdrawal. If the required repayment for a year is not made, it is added to the taxpayer's income and subject to tax. Therefore, option B describes a feature of the HBP.

The other options are not correct descriptions of the HBP. Option A is false because to qualify as a first-time home buyer, you or your spouse must not have owned and lived in another home as your principal place of residence during the four-year period before the date of withdrawal. Option C is false because a qualifying home must be purchased or built before October 1 of the year following the year of withdrawal. Option D is false because if you have a spouse or common-law partner, each of you can withdraw up to \$35,000 from your RRSPs, not \$50,000. References: [Home Buyers' Plan (HBP)], [Home Buyers' Plan (HBP) - Canada.ca], [Home Buyers' Plan (HBP) | GetSmarterAboutMoney.ca]

### NEW QUESTION # 468

Maalik opens an account for a new client, John. During the new account process, Maalik determines that he will need to confirm John's identity. Which of the following statements about Maalik's identification requirements is CORRECT?

- **A. If Maalik determines that there is anything suspicious about John's transaction, he is required to report the matter to his dealer. The dealer must report the matter to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC).**
- B. If John attempts to make a suspicious deposit, Maalik is required to report the attempt to his dealer. The dealer must keep records of attempted suspicious transactions that are not reported to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC).
- C. If John wants to make a large cash deposit of \$10,000 or more, Maalik is required to collect personal information about John and report it to his dealer. The dealer must report the information to the Canada Revenue Agency (CRA).
- D. If Maalik learns that John is the president of a state-owned company, Maalik is required to report John as a Politically Exposed Foreign Person (PEFP) to his dealer. If John is not a US person, the dealer must report the account to the Internal Revenue Service (IRS).

**Answer: A**

Explanation:

The statement that is correct about Maalik's identification requirements is option A. According to Section 7 of the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA), registered firms and individuals must report any suspicious transactions or attempted transactions to FINTRAC, which is Canada's financial intelligence unit that collects, analyzes, and discloses information related to money laundering and terrorist financing activities. A suspicious transaction or attempted transaction is one that there are reasonable grounds to suspect that it is related to a money laundering or terrorist financing offence. Therefore, if Maalik determines that there is anything suspicious about John's transaction, he must report the matter to his dealer, who must report it to FINTRAC within 30 days of making the determination. The other statements are not correct about Maalik's identification requirements. Option B is false because Maalik does not need to report John as a PEFP to his dealer; rather, he must take reasonable measures to determine whether John is a PEFP or a family member or close associate of a PEFP, and if so, he must obtain senior management approval before opening an account for John, take enhanced measures to verify John's identity, and conduct enhanced ongoing monitoring of John's account activity. Option C is false because Maalik does not need to collect personal information about John and report it to his dealer if John wants to make a large cash deposit; rather, he must verify John's identity using an original, valid, and current document or information from a reliable source, keep a record of John's name and address and the date and amount of the deposit, and report any large cash transactions of \$10,000 or more in Canadian currency or its equivalent to FINTRAC within 15 days of receiving the cash. Option D is false because Maalik does not need to report the attempt to his dealer if John attempts to make a suspicious deposit; rather, he must report the attempt directly to FINTRAC within 30 days of detecting the suspicion, regardless of whether the transaction was completed or not. References: [FINTRAC - Home], [FINTRAC - Reporting], [FINTRAC - Guideline 2: Suspicious Transactions],

#### NEW QUESTION # 469

Darryl has a diversified investment portfolio of mutual funds in a non-registered account with Investwell Mutual Funds, a mutual fund dealer. Darryl's diversified portfolio is composed of 3 mutual funds. Each mutual fund is currently worth about \$100,000. The ABC Canadian Equity Fund has a total return of 6%, the DEF Bond Fund has a total return of 8% and GHI Global Equity Fund has a total return of 10%. Darryl wants to make an in-kind contribution to his registered retirement savings plan (RRSP) account. He has unused RRSP contribution room of \$60,000.

From a tax-efficient viewpoint, which funds contribute in-kind to his RRSP account?

- **A. Move the DEF Bond Fund to the RRSP.**
- B. Move the ABC Canadian Equity Fund to the RRSP.
- C. Move \$20,000 from each of the three funds to the RRSP.
- D. Move the GHI Global Equity Fund to the RRSP

**Answer: A**

Explanation:

Moving the DEF Bond Fund to the RRSP would be more tax-efficient than moving any of the other funds.

This is because bond funds generate interest income, which is fully taxable at the investor's marginal tax rate in a non-registered account. By moving the bond fund to an RRSP, Darryl can defer paying taxes on the interest income until he withdraws it from the RRSP. Moving the GHI Global Equity Fund to the RRSP (B) would not be tax-efficient, as global equity funds generate foreign income and dividends, which are subject to foreign withholding taxes in an RRSP. Moving \$20,000 from each of the three funds to the RRSP (C) would not be tax-efficient, as it would trigger capital gains taxes on all three funds in proportion to their returns. Moving the ABC Canadian Equity Fund to the RRSP (D) would not be tax-efficient, as Canadian equity funds generate Canadian dividends, which are eligible for a dividend tax credit in a non-registered account. By moving the Canadian equity fund to an RRSP, Darryl would lose this tax advantage and pay taxes on the dividends at his marginal tax rate when he withdraws them from the RRSP.

#### NEW QUESTION # 470

Frederic recently sold his units in a US dollar (USD) denominated mutual fund. He wants to convert the proceeds back to Canadian dollars (CAD). If he received proceeds of \$1,200 USD from the sale and the exchange rate is \$1 CAD for \$0.99 USD, how much will Frederic receive in Canadian dollars?

- **A. \$1, 12.12**
- B. \$1-188.00
- C. \$1,320.00
- D. \$1,200.00

**Answer: A**

Explanation:

To convert the proceeds from USD to CAD, Frederic needs to divide the amount in USD by the exchange rate. The exchange rate is \$1 CAD for \$0.99 USD, which means that \$0.99 USD is equivalent to \$1 CAD.

Therefore, Frederic will receive

□ A math problem with numbers AI-generated content may be incorrect.  
CAD in Canadian dollars.

#### NEW QUESTION # 471

Which index would investors use as a benchmark for doing research on the largest listed public companies in the US marketplace?

- A. FTSE Canada Universe Bond Index
- **B. S&P 500**
- C. S&P/TSX Composite
- D. MSCI EAFE Index

**Answer: B**

Explanation:

The S&P 500 is the appropriate benchmark for researching the largest listed public companies in the US market. The feedback from the document provides:

"Index: S&P 500, Description: The 500 largest publicly held companies that trade on U.S. markets, Performance uses: U.S. equity funds." Reference: Chapter 14 - Understanding Mutual Fund Performance Learning Domain: Evaluating and Selecting Mutual Funds

## NEW QUESTION # 472

.....

If you want to become a future professional person in this industry, getting qualified by CISI certification is necessary. Now, pass your IFC actual exam in your first time by the help of ActualTestsQuiz study material. Our IFC pdf torrent contains the best relevant questions and verified answers which exactly matches with the IFC Actual Exam and surely helps you to pass the exam. Besides, one year free update of IFC practice torrent is available after purchase.

**IFC Exam Dump:** <https://www.actualtestsquiz.com/IFC-test-torrent.html>

They are the professional backup that makes our IFC practice materials dependable and reliable, CISI Frequent IFC Update If we want to survive in this competitive world, we need a comprehensive development plan to adapt to the requirement of modern enterprises, ActualTestsQuiz IFC Exam Dump web-based practice exam is compatible with all browsers and operating systems, The Investment Funds in Canada (IFC) Exam IFC price is affordable.

We assure that all of the contents in our Investment Funds in Canada (IFC) Exam IFC Exam Dump exam study material are the quintessence for the exam, and you will find nothing redundant in them, Previously Scott was a successful IFC programmer, tester, and customer support team lead, and he was in management for years.

## 100% Pass Quiz 2026 IFC: Investment Funds in Canada (IFC) Exam – Efficient Frequent Update

They are the professional backup that makes our IFC practice materials dependable and reliable, If we want to survive in this competitive world, we need a IFC Exam Dump comprehensive development plan to adapt to the requirement of modern enterprises.

ActualTestsQuiz web-based practice exam is compatible with all browsers and operating systems, The Investment Funds in Canada (IFC) Exam IFC price is affordable, Serving as indispensable choices on your way of achieving success especially during this IFC exam, more than 98 percent of candidates pass the exam with our IFC training guide and all of former candidates made measurable advance and improvement.

- Unparalleled Frequent IFC Update, Ensure to pass the IFC Exam ☐ Search for ➡ IFC ☐ and easily obtain a free download on ➡ [www.pdf.dumps.com](http://www.pdf.dumps.com) ☐ ☐ New IFC Exam Bootcamp
- IFC Downloadable PDF ☐ Valid IFC Exam Labs ☐ IFC Valid Real Test ☐ Search for [ IFC ] and download it for free immediately on ☐ [www.pdfvce.com](http://www.pdfvce.com) ☐ ☐ New IFC Brainsheets
- Latest CISI - IFC - Frequent Investment Funds in Canada (IFC) Exam Update ☐ Immediately open [ [www.exam4labs.com](http://www.exam4labs.com) ] and search for ⇒ IFC ⇐ to obtain a free download ☐ New IFC Brainsheets
- 2026 Frequent IFC Update | Professional IFC Exam Dump: Investment Funds in Canada (IFC) Exam 100% Pass ☐ Open ( [www.pdfvce.com](http://www.pdfvce.com) ) enter ☐ IFC ☐ and obtain a free download ☐ Standard IFC Answers
- Latest CISI - IFC - Frequent Investment Funds in Canada (IFC) Exam Update ☐ Go to website ► [www.prepawayete.com](http://www.prepawayete.com) ◀ open and search for ☐ IFC ☐ to download for free ☐ Valid Dumps IFC Pdf
- IFC Exam Frequent Update - Authoritative IFC Exam Dump Pass Success ☐ Open ➡ [www.pdfvce.com](http://www.pdfvce.com) ☐ enter 《 IFC 》 and obtain a free download ☐ Certification IFC Cost
- Valid IFC Exam Labs ☐ IFC Valid Real Test ☐ Standard IFC Answers ☐ Easily obtain ► IFC ◀ for free download through ➡ [www.verifiedumps.com](http://www.verifiedumps.com) ☐ \* IFC Valid Real Test
- Ace Your Exam Preparation with CISI IFC Exam Questions ☐ Immediately open ( [www.pdfvce.com](http://www.pdfvce.com) ) and search for ⇒ IFC ⇐ to obtain a free download ☐ Reliable IFC Test Pass4sure
- Experience 24/7 Support And Real CISI IFC Exam Questions With [www.troytecdumps.com](http://www.troytecdumps.com) ☐ Search for ► IFC ☐ and easily obtain a free download on ➡ [www.troytecdumps.com](http://www.troytecdumps.com) ☐ ☐ IFC Valid Real Exam
- Reliable IFC Test Pass4sure ☐ IFC Latest Exam Registration ☐ IFC Valid Real Exam ☐ Search for ▷ IFC ◁ and download it for free immediately on ☐ [www.pdfvce.com](http://www.pdfvce.com) ☐ ☐ ☐ IFC Practice Mock
- 100% Pass Updated CISI - Frequent IFC Update ☐ Open ➡ [www.practicevce.com](http://www.practicevce.com) ☐ and search for ( IFC ) to download exam materials for free ☐ Latest Brainsheets IFC Ppt
- [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt)

myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, www.stes.tyc.edu.tw, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, www.stes.tyc.edu.tw, nerd-training.com, www.stes.tyc.edu.tw,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, Disposable vapes