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can help you prepare for the Oracle 1Z0-1081-24 Certification Exam, and alter your route to success.

Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q115-Q120):

NEW QUESTION # 115

Which four statements are true about the members in the FCCS_Cash Flow hierarchy in the Movement dimension? (Choose four.)

- A. Input level members under the FCCS_Mvmts_Subtotal are Shared members in the FCCS_CashFlow hierarchy.
- B. The Cash Change hierarchy cannot be modified.
- C. Siblings can be added to the FCCS_CashFlow_Investing member.
- D. All primary Movement members under the FCCS_Mvmts_Subtotal member must be included in the FCCS_CashFlow hierarchy.
- E. The seeded member FCCS_Mvmts_AccountsPayable found within the FCCS_CashFlow hierarchy has a Subtraction operator.
- F. Standard cash accounts are members of the FCCS_CashFlow_Operating hierarchy.

Answer: A,C,E,F

NEW QUESTION # 116

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of "Yes".
- C. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.
- D. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.

Answer: A

Explanation:

Enable a dimension for Currency after application creation via a Metadata load.

NEW QUESTION # 117

What will

Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. You cannot load data to this account.
- B. This setting does not affect aggregation to the parent.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

Answer: C

Explanation:

aggregation_consolidation_operator.html

NEW QUESTION # 118

Which statement is true of reporting currencies?

- A. All reporting currency members have the suffix Reporting.
- B. When you run the Consolidate business rule, you can select one or more reporting currencies to translate to.
- C. During consolidation, rates for translating to reporting currencies are calculated by triangulation through the rate for translating to the parent currency.
- D. All input currencies that you add are automatically added as reporting currencies as well.

Answer: B

Explanation:

The statement that is true of reporting currencies is: When you run the Consolidate business rule, you can select one or more reporting currencies to translate to. This allows you to perform currency translation for specific reporting currencies without affecting the other currencies. You can also select the All Reporting Currencies option to translate to all reporting currencies at once. The other statements are false of reporting currencies. During consolidation, rates for translating to reporting currencies are not calculated by triangulation through the rate for translating to the parent currency; they are calculated by using the direct rate between the input currency and the reporting currency. Not all input currencies that you add are automatically added as reporting currencies as well; you need to enable them as reporting currencies in the Currency dimension properties. Not all reporting currency members have the suffix Reporting; only the dynamic members that represent the reporting currencies for each entity have this suffix. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 21; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-17.

NEW QUESTION # 119

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Dynamic Calc and Store
- B. Dynamic
- C. Never Share
- **D. Store**
- E. No Rate

Answer: D

NEW QUESTION # 120

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