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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 2	Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 3	Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.

Topic 4	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 5	Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.

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The Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) is available in three easy-to-use forms. The first one is 1Z0-1059-24 dumps PDF format. It is printable and portable. You can print 1Z0-1059-24 questions PDF or access them via your smartphones, tablets, and laptops. The PDF format can be used anywhere and is essential for students who like to learn on the go.

Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q30-Q35):

NEW QUESTION # 30

Which is a term under ASC 606 or IFRS 15?

- A. promise detail
- B. transaction price
- C. requires complete
- D. initial performance event

Answer: B

NEW QUESTION # 31

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	490275
7394691	Device A	490276
7394691	Device A	490277
7394691	Device B	490278
7394691	Data Plan Standard	490279
7394691	Data Plan Platinum	490280

How many performance obligations will be created In Revenue Management?

- A. 0
- B. 1
- C. 2
- D. 3

Answer: D

NEW QUESTION # 32

Which two settings are related to the "Invalid Line Handling" Revenue Management System Option?

- **A. Reject contract**
- B. Preserve contract
- C. Void contract
- D. Reverse line
- **E. Reject line**

Answer: A,E

Explanation:

<https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/fin/releases/19B/19B-financials-wn.htm>

NEW QUESTION # 33

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed. Which two are NOT included in the four step process?

- A. Approve the OSSP by establishing it.
- B. Close the previous period.
- C. Run Create Accounting.
- D. Review the calculated OSSP.
- **E. Run the Calculate Observed Standalone Selling Prices program.**
- **F. Categorize standalone sales by performance obligation.**

Answer: E,F

NEW QUESTION # 34

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

- A. It tracks the difference in a Discount Allocation Account at the contract level.
- B. It tracks the difference in a Write-off Allocation Account at the contract level.
- **C. It tracks the difference in a Discount Allocation Account at the contract line level.**
- D. It Tracks the difference in a Write-Off Allocation Account at the contract line level.

Answer: C

NEW QUESTION # 35

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