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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q124-Q129):

NEW QUESTION # 124

Identify three activities that you can perform from the Collections Dashboard. (Choose three.)

- A. Record an activity to create a task or tasks to follow up on a delinquent customer.
- B. Verify Customer Payments.
- C. Update the work status of a work item for a delinquent customer.
- D. Assign a Collector to a delinquent customer.

- E. View the Total Amount Due for delinquent customers.

Answer: A,C,D

NEW QUESTION # 125

An invoice for \$100 USD has revenue deferred due to unmet payment-based contingencies and the Invoice Accounting Used for Credit Memos profile option is set to Yes. A credit memo of \$50 USD has been issued against this invoice.

Explain how revenue accounting will occur.

- A. Earned revenue will be credited for \$50 USD.
- B. Earned revenue will be debited for \$50 USD.
- C. Unearned revenue will be credited for \$100 USD.
- D. Unearned revenue will be debited for \$50 US

Answer: A

NEW QUESTION # 126

To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared. Identify three set-enabled setups in Receivables. (Choose three.)

- A. Revenue Types
- B. Revenue Contingencies
- C. Standard Memo Lines
- D. Receivable Specialists
- E. Collectors

Answer: A,B,C

NEW QUESTION # 127

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days). When will revenue be recognized?

- A. only after manual intervention
- B. immediately
- C. after 60 days
- D. after 100 days

Answer: D

NEW QUESTION # 128

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA.

Which three statements are true if the Customer Corporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer Japan can pay its own transactions.
- B. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.
- E. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.

Answer: A,B,C

NEW QUESTION # 129

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