

# Free PDF Quiz CIPS - Pass-Sure Test L4M8 Tutorials

## CIPS L4M8 Chapter 1 Questions and Answers 100% Pass

The 13 Stages of the Procurement Cycle ✓✓Stage 1 - Identify need and develop spec.

Stage 2 - Market commodity/make or buy options.

Stage 3 - Develop Strategy/Plan

Stage 4 - Pre procurement market tests

Stage 5 - Prepare Documentation

Stage 6 - Supplier Selection

Stage 7 - Send ITT

Stage 8 - Receive & Evaluate Bids

Stage 9 - Award contract

Stage 10 - Warehouse/logistics prep

Stage 11 - Contract management

Stage 12 - Relationship management

Stage 13 - End of life/asset management

Procurement Cycle - Stage 1 - Understand need and develop a high-level specification ✓✓The

person generating the need should communicate with the buyer to ensure there is no

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There are a lot of excellent experts and professors in our company. In the past years, these experts and professors have tried their best to design the L4M8 exam questions for all customers. More importantly, we believe once you finally gain the L4M8 certification with our L4M8 exam questions and you will find enormous benefits: more enjoyment of life and better relationships and less stress and a better quality of life overall. So it is very significant for you to do everything in your power to pass the L4M8 Exam and get the related certification.

The Chartered Institute of Procurement and Supply (CIPS) L4M8 Exam is a vital exam for procurement and supply chain professionals seeking to enhance their knowledge and expertise in the industry. L4M8 exam is part of the CIPS Level 4 Diploma in Procurement and Supply and covers essential topics such as procurement and supply chain management, supplier relationships, negotiation, and contract management.

CIPS L4M8 (Procurement and Supply in Practice) Certification Exam is an internationally recognized qualification that is designed to provide individuals with the practical skills and knowledge required to succeed in the procurement and supply chain management field. Procurement and Supply in Practice certification is an ideal choice for professionals who are looking to advance their careers in this field, as it covers a wide range of topics that are essential to success.

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## L4M8 Updated Testkings & L4M8 Actual Exam Dumps

No matter how much you study, it can be difficult to feel confident going into the Procurement and Supply in Practice (L4M8) exam. However, there are a few things you can do to help ease your anxiety and boost your chances of success. First, make sure you prepare with real CIPS L4M8 Exam Dumps. If there are any concepts you're unsure of, take the time to take L4M8 Practice Exams until you feel comfortable. Buy Procurement and Supply in Practice (L4M8) preparation material from a trusted company such as PDFBraindumps. This will ensure you get updated Procurement and Supply in Practice (L4M8) study material to cover everything before the big day.

CIPS L4M8 exam is a computer-based examination that consists of 60 multiple-choice questions. Candidates are given 90 minutes to complete the exam. L4M8 exam is designed to assess a candidate's knowledge and understanding of procurement and supply chain management. Candidates who pass the exam will receive the CIPS L4M8 certificate, which is recognized worldwide as a benchmark of excellence in procurement and supply chain management.

### CIPS Procurement and Supply in Practice Sample Questions (Q182-Q187):

#### NEW QUESTION # 182

Describe one implied term and one expressed term from a contract with which you are familiar.

#### Answer:

#### Explanation:

Terms are the right and duties agreed between parties which are then documented in contract. Terms can be implied or expressed. Implied terms are always present in a contract and are set by national laws; implied terms do not have to be written or verbally agreed : they always exist, for example sales of Goods Act, good being fit for purpose, Negligence, confidence, whereas expressed terms are negotiated and agreed rather than being automatically included, express terms are agreed between, parties negotiating the contract. For example; payment terms, specification, delivery detail and quantities

#### NEW QUESTION # 183

What are the four quadrants within the Kraljic portfolio matrix?

#### Answer:

#### Explanation:

At the early stages in procurement and supply cycle, buyers begin segmenting current supplies in the categories, depending on their level of integration into the organization. To help get this done, the buyer may use the Kraljic portfolio matrix. The Kraljic portfolio matrix segment suppliers into four categories, which are;  
1) Routine 2) Bottleneck 3) Leverage 4) strategic supplier

#### NEW QUESTION # 184

Which type of power is most likely to be used in corruption?

#### Answer:

#### Explanation:

The abuse of power within the supply chain can be linked to corruption. If individuals with seniority favor one supplier over another, they can exercise their power to award the contract to whoever they wish. According to CIPS code of conduct, this is not acceptable.

According to French and Raven, there are five types of power (Legitimate power, Reward, Expert, Referent and Coercive), and these powers can most likely be used in corruption.

#### NEW QUESTION # 185

Which theory relates to the 3Ps

#### Answer:

#### Explanation:



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