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CIPS L5M5 Latest Exam Online - Managing Ethical Procurement and Supply (L5M5) Realistic Pdf Braindumps 100% Pass Quiz

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CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 2	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q20-Q25):

NEW QUESTION # 20

Labour standards facilitate international trade and there are international regulations to secure this. Is this statement TRUE?

- A. No - labour standards vary from country to country
- B. No - no countries have established labour standards
- C. Yes - there is a minimum labour standard governing pay and conditions
- D. Yes - labour standards are regulated by the UN and other multi-national bodies

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The correct answer is that labour standards vary from country to country. According to the L5M5 study guide (p.85), while international conventions exist (e.g., ILO conventions), there is no single binding international law regulating labour standards across all nations. Instead, each country enforces its own rules regarding wages, hours, and working conditions. Some countries have strict protections, while others may have weak or poorly enforced standards. Therefore, procurement professionals must apply due diligence and supplier audits when sourcing internationally, as ethical risks arise in jurisdictions with lower labour protections.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.85

NEW QUESTION # 21

XYZ Corporation has been acquired by a global company that plans to centralize all sourcing activities and standardize processes. Which factor could help XYZ Corporation gain a competitive advantage through this centralization?

- A. Efficiency gains that lead to increased productivity and lower prices
- B. Increased due diligence activity resulting in lower governance of suppliers

- C. Ability to use more favorable legislation in different countries and avoid local legal obligations
- **D. Improved benchmarking shared data to provide ability to agree prices with global competitors**

Answer: D

Explanation:

Choice B- Improved benchmarking and shared data can help a company agree on prices with global competitors and gain a competitive advantage. Option B is the correct answer.

Incorrect answer:

Choice A- Legal obligations have to be maintained from wherever the company is operating. Avoiding or adhering to legislations is not a competitive advantage.

Choice C- Competitive advantage can best be described as what sets an organization apart. Increased efficiency is the result of competitive advantage but not a competitive advantage itself.

Choice D- Increased due diligence activity resulting in lower governance of suppliers is not a competitive advantage for XYZ Corporation.

Reference:

LO-1.2; Page 63-65; Competitive advantage through global sourcing

NEW QUESTION # 22

Which three of the following can the procurement function use to integrate sustainability into contract pricing and payment terms?

- **A. Flexible price agreements**
- B. Payment terms focused on supporting multinational corporations
- C. Pricing mechanisms focused on developing large-scale businesses
- **D. Incentivized payment terms**
- **E. Pricing based on quality focus**

Answer: A,D,E

Explanation:

Choice A- Supports sustainability by accommodating cost changes tied to sustainable practices (e.g., carbon pricing, resource scarcity).

Choice C- Pricing based on quality focus prioritizes sustainability by valuing higher quality, sustainable products or services over lower-cost alternatives.

Choice D- Rewards suppliers for meeting or exceeding sustainability targets (e.g., early payments for sustainable achievements).

Incorrect answer:

Choice B- Not directly related to sustainability, unless tied to large-scale sustainable initiatives (e.g., renewable energy projects).

Choice E- This does not directly contribute to sustainability and may favor established corporations over smaller, more innovative, and potentially sustainable suppliers.

Reference:

LO-2.2; Page 187-191; Monitoring Contract Performance

NEW QUESTION # 23

Fresh Delight, a natural fruit juice company, sources fruit from Citrus Co. under a contract with a "time of the essence" and "retention of title" clause. Citrus Co. delivers fruit every Monday, but Fresh Delight has failed to pay for the last two deliveries. Claiming ownership under the retention of title clause, Citrus Co. attempts to reclaim the most recent delivery. Does Citrus Co. have a valid legal claim to retrieve the goods despite having delivered them?

- A. No - if Fresh Delight signed for the delivery, Citrus Co. has no right to reclaim it
- B. No - if the delivery was made on time, it belongs to Fresh Delight
- **C. Yes - the product still belongs to Citrus Co**
- D. Yes - the product can be reclaimed under any circumstances

Answer: C

Explanation:

Choice A- The retention of title clause in the contract means Citrus Co. retains ownership of the goods until Fresh Delight has fully paid for them. Even though the goods were delivered, the failure to pay gives Citrus Co. the right to reclaim them. Ownership (title) does not pass to Fresh Delight until payment is made. Correct answer.

Incorrect answer:

Choice B- While the retention of title clause allows Citrus Co. to reclaim the goods in this case, this right is not absolute. The clause must align with relevant legal frameworks, such as insolvency laws, which may limit Citrus Co.'s ability to reclaim goods in certain situations. Thus, goods cannot always be reclaimed "under any circumstances." Choice C- Signing for delivery does not override a retention of title clause. Even if Fresh Delight accepted and signed for the delivery, the ownership of the goods remains with Citrus Co. until payment is received.

Choice D- Timely delivery has no bearing on the ownership of the goods when a retention of title clause is in place. Ownership is tied to the payment, not the delivery schedule. Hence, Citrus Co. can still reclaim the goods if payment hasn't been made.

Reference:

LO-2.2; Page 190; Monitoring Contract Performance

NEW QUESTION # 24

Juicy Boots has a contract with Orange Ltd containing a Retention of Title Clause. Juicy Boots failed to pay for two deliveries, and Orange Ltd reclaims goods already delivered. Is this valid?

- **A. Yes - the product still belongs to Orange Ltd**
- B. No - if Juicy Boots signed for delivery, goods belong to them
- C. No - delivery on time transfers ownership
- D. Yes - the product can be reclaimed under any circumstances

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

A Retention of Title Clause states that ownership of goods remains with the seller until full payment is made. According to the L5M5 study guide (p.190), Orange Ltd legally retains ownership of the fruit delivered until Juicy Boots settles payment. This clause protects suppliers, particularly SMEs, from non-payment risks. Signing for delivery does not override the clause, and timely delivery is irrelevant. Retention of Title is an important risk management tool in procurement contracts.


Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.190

NEW QUESTION # 25

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