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CIPS Whole Life Asset Management Sample Questions (Q286-Q291):

NEW QUESTION # 286

Which of the following statements about radio frequency identification (RFID) is NOT true?

- A. RFID systems can be complied with GS1 standards

- B. RFID tags contain a microchip in which data of an item are saved
- C. RFID is a powerful technology for tracking the movement of goods throughout the supply chain
- D. RFID systems transmit radio signals over extreme long distances.

Answer: D

Explanation:

RFID tags have very limited range. The following table was extracted from Wikipedia:

RFID tags can be used to do the following:

- Track individual items
- Track boxes of products, cages of products and pallet
- Track containers with multiple loads
- Locate equipment within a building
- Trigger alarms should equipment or stock be removed without authorisation.

RFID tags are made of three different components: an RFID chip, which is an integrated circuit (IC), an antenna, and a substrate.

RFID chips are very small integrated circuit incorporating a small memory capability

- many are smaller than 2mm square and 2mm thick. Despite its size, many can hold 2000 characters of data.

Many retailers simply use the tag as a thick label and print both sides with product information and perhaps a barcode.

It is important to note that there are multiple standards in use for RFID - some of these are standardised for industries but there are also national standards in operations. These standards need to be investigated before investment as not all readers work with all cards. GS1 is a non-for-profit organisation which make the standards for barcodes and RFID.

Reference: CIPS study guide page 49-50

LO 1, AC 1.2

NEW QUESTION # 287

XYZ Ltd is a highly profitable leading industrial distributor with over 60,000 products and an enviable record for customer service.

After undertaking preliminary discussions it was decided to analyse the value-adding activities that contribute to XYZ's flagship products. The company is conducting which of the following activities?

- A. Kanban
- B. Postponement
- C. Silo-working
- D. Value stream mapping

Answer: D

Explanation:

According to Hines and Rich, value stream refers to specific parts of the firms that actually add value to the specific product or service under consideration. XYZ Ltd is mapping the value stream by analysing the value- adding activities that contribute to their most important product.

Postponement is a business strategy which maximizes possible benefit and minimizes risk by delaying further investment into a product or service until the last possible moment. An example of this strategy is Dell Computers' build-to-order online store. One of the earliest references to the concept was in a paper by Zinn and Bowersox in the Journal of Business Logistics. They highlighted five types: Labelling, Packaging, Assembly, Manufacturing and Time postponements.

Kanban (##) (signboard or billboard in Japanese) is a scheduling system for lean manufacturing and just-in- time manufacturing (JIT). Taiichi Ohno, an industrial engineer at Toyota, developed kanban to improve manufacturing efficiency. Kanban is one method to achieve JIT. The system takes its name from the cards that track production within a factory. For many in the automotive sector, kanban is known as the "Toyota nameplate system".

Put simply, silo working occurs when several departments or groups within that organisation do not want to share information or knowledge with other individuals they work with.

Reference: CIPS study guide page 128-129

LO 2, AC 2.3

NEW QUESTION # 288

Wasteland Inc. is a company that is trying to become a more sustainable organisation. It has adopted the triple bottom line principles to ensure that its actions do not harm future generations. Which of the following is one of the pillars of sustainability used in this framework?

- A. Procurement

- B. Planet
- C. Performance
- D. Palletisation

Answer: B

NEW QUESTION # 289

PPC Refinery (UK) must close down an out-of-date refinery which has very poor environmental performance.

The refinery is very sophisticated with many technically complicated machineries, lubricants, coolants and other chemical substances. Decommissioning the refinery is highly risky and hazardous. To manage the decommissioning process well, PPC project team must know these machineries and substances in details.

Which document can provide the technical details on the refinery?

- A. Corporate social responsibility policy
- B. Code of Conduct
- C. Non-disclosure agreement
- D. Original specifications

Answer: D

Explanation:

Decommissioning or disposal should start with the original specifications of the assets so that the organisation and supplier can make an appropriate plan. Some specifications also mention the is-sues regarding to end-of- life environmental factors.

NEW QUESTION # 290

A supplier delivers large quantities of inventory to its customer's store, but only charges for the goods as and when they are used. This can be described as...?

- A. Multi-echelon stock
- B. Multi-stage inventory
- C. Components inventory
- D. Consignment stock

Answer: D

Explanation:

Consignment stock is stock legally owned by one party, but held by another, meaning that the risk and rewards regarding to the said stock remains with the first party while the second party is re-sponsible for distribution or retail operations. Ownership of consignment stock is passed only when the stock is used (issued or sold in the case of a shop). Unused stock in a warehouse may be returned to the supplier when it concerns standard manufactured products. With customer specific items, agreements concerning returning products, should be negotiated.

Reference:

LO 1, AC 1.1

NEW QUESTION # 291

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