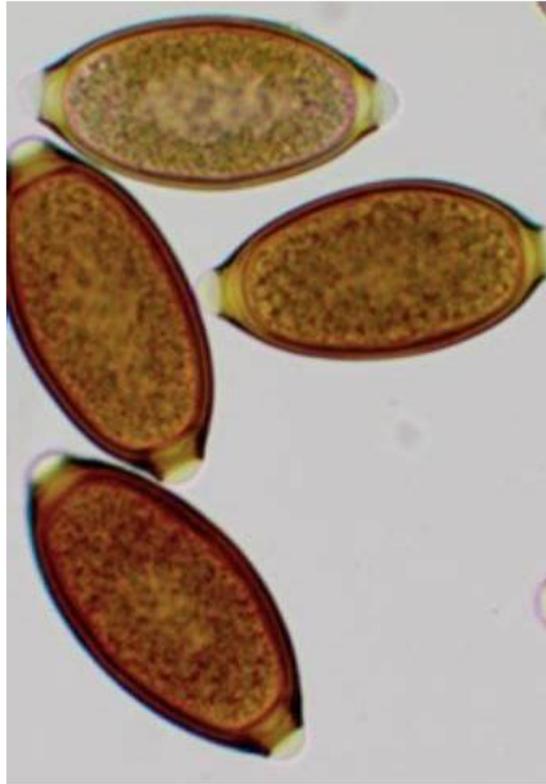


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IASP Strategy Planning Professional Exam Sample Questions (Q96-Q101):

NEW QUESTION # 96

Strategic planning impacts the annual planning and budgeting process by

- A. Flowing budgets down to lower levels
- **B. Establishing priorities**
- C. Identifying strategies for ongoing initiatives
- D. Defining the organization's structure

Answer: B

Explanation:

Strategic planning primarily establishes priorities that guide annual planning and budgeting decisions, ensuring resource allocation aligns with strategic goals. The IASP SPP curriculum emphasizes the role of strategy in focusing organizational efforts and financial commitments. While budgets, initiatives, and structures relate to planning, priority setting is the key linkage between strategic and operational plans. #IASP SPP Study Guide - Strategic Planning and Budgeting##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 97

Senior management needs to identify which of the following to ensure progress in execution of the plan?

- **A. Regular reporting and monitoring**
- B. Communication schedule
- C. Schedule for planning team development
- D. Financial schedule

Answer: A

Explanation:

To ensure execution progress, senior management must establish regular reporting and monitoring systems that track key performance indicators and project milestones. The IASP SPP curriculum stresses that timely, accurate information supports accountability, early issue identification, and informed decision-making, which are essential for successful strategy execution. While financial and communication schedules support execution, consistent performance monitoring is foundational. #IASP SPP Study Guide - Performance Monitoring##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 98

An effective organizational vision describes

- **A. the organization's desired future state.**
- B. the organization's purpose.
- C. what the organization does.
- D. how the organization will create value for its customers.

Answer: A

Explanation:

An organizational vision articulates the desired future state, providing inspiration and direction for long-term aspirations. It differs from the mission (purpose) and operational definitions (what the organization does or how value is created). The IASP SPP curriculum highlights vision as a foundational element for strategic planning, motivating stakeholders and guiding decisions toward a shared future. Clear, compelling vision statements unify efforts and foster commitment. #IASP SPP Study Guide - Vision and Mission##Drucker, The Practice of Management#

NEW QUESTION # 99

All of the following are core stakeholders in organization design/redesign EXCEPT:

- **A. Vendors**

- B. Directors
- C. Strategic Management Team
- D. Senior Management Team

Answer: A

Explanation:

Core stakeholders in organization design or redesign typically include internal decision-makers such as senior management, strategic management teams, and directors. Vendors, being external parties, are not core stakeholders in these processes as they do not have governance authority or direct influence over internal structure. The IASP SPP curriculum stresses the importance of involving those with decision rights and operational responsibilities in redesign efforts to ensure alignment and effective execution. #IASP SPP Study Guide - Stakeholder Analysis##Freeman, Strategic Management#

NEW QUESTION # 100

Which of the following are the key considerations when determining which performance measure to apply to a strategic objective?

- A. Is easy to track, reports on outcomes soon after the fact, and is accepted by industry leaders
- B. Compares performance against competitors, communicates a positive message to shareholders, is tracked without creating new processes, and is predictive
- **C. Is valid and verifiable and helps to balance a mix of both leading and lagging performance indicators**
- D. Is linked to financial performance, is requested by the board of directors, gives insight as to what customers are thinking, and is predictive

Answer: C

Explanation:

Key performance measures should be valid, verifiable, and balanced between leading (predictive) and lagging (outcome) indicators. Validity ensures measures accurately represent performance, while verification ensures reliable data. Balancing indicator types allows organizations to anticipate issues early and assess results after the fact. The IASP SPP curriculum stresses this balance as critical for effective performance management and strategic responsiveness. While ease of tracking and stakeholder acceptance are important, validity and balance are fundamental. #IASP SPP Study Guide - Performance Metrics##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 101

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