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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial

Management Solutions Sample Questions (Q11-Q16):

NEW QUESTION # 11

What is one of the key benefits of SAP integrating compliance into real-time operational execution?

- A. It eliminates the need for manual compliance checks.
- B. It separates compliance from daily finance operations.
- C. It reduces the need for periodic compliance checks.
- D. It focuses on enhancing customer satisfaction.

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

A major innovation in the SAP S/4HANA environment is the shift from "detective" compliance to "preventative" compliance. By integrating compliance into real-time operational execution, SAP fundamentally changes the role of the auditor and the compliance officer. Traditionally, compliance was a retrospective process where transactions were reviewed in batches after they had occurred. This often led to the discovery of errors or policy violations weeks or months later, necessitating costly and time-consuming manual remediation.

The key benefit of SAP's real-time approach is that it eliminates the need for manual compliance checks.

By embedding automated "guardrails" directly into the business processes—such as automated Sanctioned Party Screening in Sales or Segregation of Duties checks in Procurement—the system prevents non-compliant transactions from being finalized in the first place. This "clean at the core" approach ensures that the data in the Universal Journal is inherently compliant. This not only reduces the risk of fines and reputational damage but also significantly lowers the operational cost of the finance function by removing the labor-intensive

"check-the-checker" tasks that traditionally plagued the period-end close.

NEW QUESTION # 12

Which SAP function within International Trade Management is designed to optimize costs by efficiently handling import and duties?

- A. Sanctioned Party Screening
- B. Compliance Business Partner Management
- C. Trade Preference Management
- D. Customs Management

Answer: D

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Global Trade Services (GTS) framework, Customs Management is the specific functional area dedicated to the technical and financial aspects of moving goods across borders. While compliance-focused modules ensure you are "allowed" to trade, Customs Management focuses on the "how" and the "cost." It automates the calculation of duties and taxes based on the Harmonized System (HS) codes and the value of the goods, ensuring that companies pay the correct amount—and not more.

By leveraging Customs Management, organizations can participate in special customs procedures such as bonded warehousing or foreign trade zones (FTZ), which allow for the deferral or reduction of duty payments.

It facilitates direct electronic communication with customs authorities, speeding up the clearance process and reducing the risk of costly storage fees at ports. For the CFO, this represents a significant opportunity for cost optimization and cash flow management.

By automating the filing of entry summaries and import declarations, SAP ensures that the organization maintains a high level of accuracy in its financial records related to landed costs, directly impacting the gross margin and overall profitability of international operations.

NEW QUESTION # 13

Which SAP solution is used for managing fixed assets?

- A. SAP Ariba
- B. SAP SuccessFactors

- C. SAP Asset Management
- D. SAP Business One

Answer: C

NEW QUESTION # 14

Which solution helps multi-ERP system clients centralize their accounting and reporting system?

- A. SAP Integration Suite
- B. SAP S/4HANA Cloud for central finance
- C. SAP Advanced Financial Closing
- D. SAP Analytics Cloud

Answer: B

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Many large enterprises operate in a fragmented IT landscape where multiple ERP systems (both SAP and non- SAP) are used across different subsidiaries or regions. SAP S/4HANA Cloud for central finance is the specific deployment option designed to bridge these gaps without requiring a full-scale migration of all local systems at once. It allows organizations to replicate financial transactions from various source systems into a single, centralized SAP S/4HANA instance in real-time.

By using Central Finance, a company can create a centralized accounting and reporting system that serves as a "Single Source of Truth" for the entire group. This enables centralized processes such as "Central Payments," "Central Credit Management," and "Centralized Reporting." Instead of waiting for period-end extracts from dozens of different systems, the group finance team can see the total financial position of the company at any moment. This significantly simplifies the consolidation process and provides a clear path for digital transformation. It allows the CFO to harmonize data and processes at the corporate level while local entities continue to operate on their existing legacy systems, providing a low-risk, high-value approach to modernizing the finance function.

NEW QUESTION # 15

Which of the following is a benefit of using SAP Analytics Cloud?

- A. Manual data integration
- B. No support for financial reporting
- C. Real-time insights and predictive analytics
- D. Limited data visualization

Answer: C

NEW QUESTION # 16

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