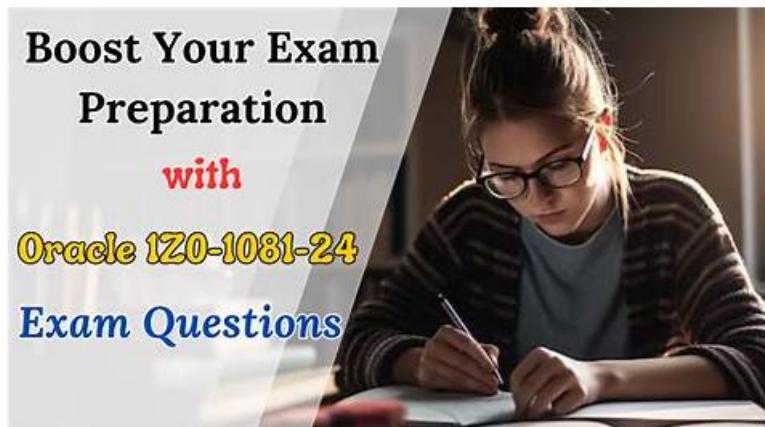


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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q53-Q58):

NEW QUESTION # 53

For data load rules in Data Management, which two statements are FALSE?

- A. Data load rules cannot be shared across locations.
- B. End users can upload a file when running a data load rule.
- C. If specified, the import format will be used; if not, then the location's format will be used.
- D. **Valid load types are Merge and Replace.**
- E. A job must first run to import the data file before the user can run the data load rule.

Answer: D,E

NEW QUESTION # 54

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close (FCCS) application? (Choose two.)

- A. FCCS_Intercompany Eliminations
- B. FCCS_Journal Input
- C. FCCS_No Data Source
- D. FCCS_PCON

Answer: A,B

Explanation:

Optional - Only if selected during application

creation.https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuideII-20191116111928.pdf

NEW QUESTION # 55

Which dimension includes the FCCS_Global Assumption member that is used to store currency information?

- A. Account
- B. From Currency
- C. Entity
- D. Currency

Answer: B

NEW QUESTION # 56

Which statement is FALSE about the Equity Pickup feature?

- A. Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled.
- B. Seeded rule sets are provided for Equity Pickup.
- C. Equity Pickup rules run as part of the consolidation process
- D. Equity Pickup rules are run on demand from the Rules card by users with launch permission.

Answer: A

Explanation:

The statement that is false about the Equity Pickup feature is: Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled. This is false because Equity Pickup does not require Ownership Management to be enabled; it can work with either Ownership Management or Ownership Data Source as long as they have equity accounts defined. The other statements are true about the Equity Pickup feature. Seeded rule sets are provided for Equity Pickup, which can be customized or copied as needed. Equity Pickup rules run as part of the consolidation process, after currency translation and before intercompany eliminations. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 33; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-22.

NEW QUESTION # 57

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A parent entity has the same default currency as its parent.
- B. A shared entity has a parent with a different currency.
- C. A base entity currency has a parent entity with a matching default currency.
- D. A parent entity has a different currency from its parent.
- E. A base entity currency has a parent entity with a different default currency.

Answer: B,D,E

NEW QUESTION # 58

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