

Exam 2016-FRR Reviews, New 2016-FRR Test Blueprint

Answer # 34

Information is needed when the device is configured manually?

- A. The User's Name and Password
- B. The User's Extension and Logo Code
- C. The User's Name and Logo Code
- D. The User's Extension and Password

Answer: A

NEW QUESTION # 35

Which setup is most be applied for a single Avaya Equinox Client User in an Avaya IP Office configuration?

- A. The Avaya IP office and/or Mitel VoIP client's telephones are set to yes
- B. Voicemail or instant connect selections are left to yes, and the Mitel Number is set to 4
- C. The Avaya IP office and Mitel VoIP client's telephones are set to yes
- D. The setting of instant connect and VoIP client's selections are set to yes

Answer: D

NEW QUESTION # 36

Which password is needed to reset the security settings using the Manager application on an Avaya IP Office?

- A. System Master password
- B. Root or Security password
- C. Manager password
- D. System Administrator password

Answer: D

Explanation:
The System Administrator password is needed to reset the security settings using the Manager application on an Avaya IP Office version. The Root and Security password, Manager password, and System Master password are not valid for resetting security settings.

Reference:
Avaya IP Office <https://www.avaya.com/us/technology/voip/office>
Avaya IP Office Manager Application
<https://www.avaya.com/us/technology/voip/office/manager-application>

NEW QUESTION # 37

What is the maximum number of Combe cards supported on the IP100 IP2 controller?

- A. 1
- B. 2
- C. 3
- D. 5

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GARP Financial Risk and Regulation (FRR) Series Sample Questions (Q360-Q365):

NEW QUESTION # 360

The Treasury function of a bank typically manages all of the following components EXCEPT:

- A. Bank's liquidity
- B. **Bank's performance estimates**
- C. Bank's capital
- D. Bank's assets and liabilities

Answer: B

Explanation:

* Treasury Functions:

* Management of Assets and Liabilities: Treasury functions include managing the bank's balance sheet, which involves optimizing the mix of assets and liabilities.

* Management of Liquidity: Ensuring the bank has sufficient liquidity to meet its obligations.

* Management of Capital: Overseeing the capital adequacy to meet regulatory requirements and support the bank's operations and growth.

* Performance Estimates:

* Estimating and managing the bank's performance involves various departments, not typically the treasury function. Performance estimates would be more related to financial planning and analysis functions.

References

Source: How Finance Works

NEW QUESTION # 361

In the United States, during the second quarter of 2009, transactions in foreign exchange derivative contracts comprised approximately what proportion of all types of derivative transactions between financial institutions?

- A. 7%
- B. 2%
- C. 25%
- D. 43%

Answer: A

NEW QUESTION # 362

Which one of the following four global markets for financial assets or instruments is widely believed to be the most liquid?

- A. **Foreign exchange market.**
- B. Fixed income market
- C. Equity market.
- D. Commodities market

Answer: A

Explanation:

The foreign exchange market (forex or FX) is widely believed to be the most liquid financial market in the world. This market operates 24 hours a day and involves the highest volume of trading compared to other financial markets. The high liquidity is due to

the significant volume of transactions conducted by various participants, including governments, financial institutions, corporations, and individual traders. The vast number of buyers and sellers ensures that trades can be executed quickly and at stable prices.

NEW QUESTION # 363

A proprietary trading desk for a large bank hedges an Arab light OTC forward position with Brent crude oil forwards. The trading desk benefits from using the most liquid OTC market to hedge, the market for the Brent crude, but hedging its using the Brent contract, exposes itself to the following type of risk:

- A. Term risk
- B. Correlation risk
- **C. Basis risk**
- D. Seasonality risk

Answer: C

Explanation:

When a proprietary trading desk hedges an Arab light OTC forward position with Brent crude oil forwards, they face basis risk. This is because the underlying commodities (Arab light and Brent crude oil) are different and may not move perfectly in sync, leading to a potential mismatch in the hedge.

References Verified based on the discussion of basis risk in commodity trading provided in the book "How Finance Works".

NEW QUESTION # 364

An asset and liability manager for a large financial institution has to recognize that retail products ____ include embedded options, which are often not rationally exercised, while wholesale products ____ carry penalties for repayment or include rights to terminate wholesale contracts on very different terms than are common in retail products.

- A. Hardly ever; typically
- **B. Frequently; typically**
- C. Hardly ever; rarely
- D. Frequently; rarely

Answer: B

NEW QUESTION # 365

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