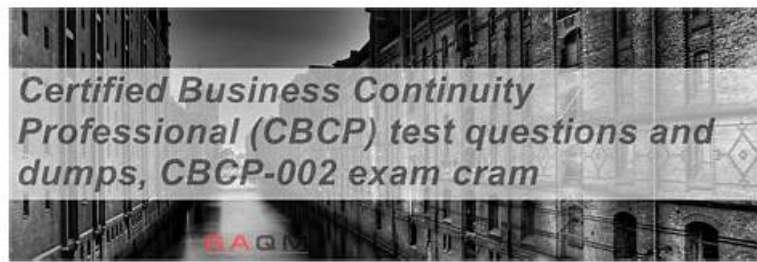


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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q30-Q35):

NEW QUESTION # 30

Which Process can be both time consuming and expensive as a result, management will expect tangible benefits to be achieved by the process?

- **A. Business Continuity Planning**
- B. Business Process Planning
- C. Business Contingency Planning
- D. Business Ethical Planning

Answer: A

Explanation:

Business continuity planning is the process of identifying, developing, and implementing strategies and plans to ensure the continuity of an organization's critical functions and processes in the event of a disruption. It can be both time consuming and expensive, as it requires a thorough analysis of risks, impacts, resources, and recovery options. However, management will expect tangible benefits from the process, such as reduced losses, increased resilience, improved reputation, and compliance with regulations. Verified

References:

<https://www.ready.gov/business-continuity-plan> <https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 31

When should the Business Continuity Planning be reviewed?

- A. Whenever encountering a disaster
- **B. At least annually or whenever significant changes occur**
- C. Whenever the legal department declares it is time
- D. Whenever the company gets audited

Answer: B

Explanation:

Business continuity planning is not a one-time activity, but a dynamic and ongoing process that needs to be reviewed and updated regularly to reflect changes in the internal and external environment. The frequency of review may vary depending on the nature and size of the organization, but it is generally recommended to conduct a review at least annually or whenever significant changes occur that may affect the continuity of the organization's functions and processes. Such changes may include organizational restructuring, new products or services, new technologies, new regulations, new threats or vulnerabilities, or lessons learned from incidents or exercises. Verified References: <https://www.ready.gov/business-continuity-plan><https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 32

Tolerating risk is where no action is taken to mitigate or reduce a risk.

- A. False
- **B. True**

Answer: B

Explanation:

Explanation

Tolerating risk is where no action is taken to mitigate or reduce a risk. This is true because tolerating risk is one of the possible strategies for managing risk. Tolerating risk means accepting or retaining a risk without taking any further action to reduce it, either because the risk level is acceptable or because the cost or effort of reducing it is not justified. Tolerating risk may be appropriate for low-priority or low-impact risks that do not pose a significant threat to the organization's objectives. Verified References: <https://www.investopedia.com/terms/t/the-four-ts.asp><https://www.thebci.org/training-qualifications/good-practic>

NEW QUESTION # 33

Risk ownership must be clearly set out, documented and agreed with the individual owners at all levels of the operational risk management process.

- A. False
- **B. True**

Answer: B

Explanation:

Explanation

Risk ownership must be clearly set out, documented and agreed with the individual owners at all levels of the operational risk management process. This is true because risk ownership is one of the key principles of business continuity management. Risk ownership means that each risk has a designated person who is responsible and accountable for its identification, assessment, treatment, monitoring, and reporting. Risk owners should have the authority and resources to manage their risks effectively and efficiently. Verified References:

<https://www.iso.org/publication/PUB100442.html><https://www.thebci.org/training-qualifications/good-practice-g>

NEW QUESTION # 34

BIA stands for

- A. Business Importance and Availability
- **B. Business Impact Analysis**
- C. Business Information Availability
- D. Business Improvement Activities

Answer: B

Explanation:

Business impact analysis (BIA) is the process of identifying and prioritizing the organization's functions and processes based on their importance to the organization's objectives, and assessing the potential impacts of a disruption to those functions and processes over time. The BIA helps to determine the recovery time objectives (RTOs), recovery point objectives (RPOs), and resource requirements for each function and process, as well as the interdependencies and dependencies among them. The BIA provides the basis for developing recovery strategies and plans. Verified References: <https://www.ready.gov/business-impact-analysis><https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 35

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