

Exam L4M6 Flashcards | L4M6 Valid Test Duration



Owing to the industrious dedication of our experts and other working staff, our L4M6 study materials grow to be more mature and are able to fight against any difficulties. Our L4M6 preparation exam have achieved high pass rate in the industry, and we always maintain a 99% pass rate with our endless efforts. We have to admit that behind such a startling figure, there embrace mass investments from our company on our L4M6 learning quiz. But it is all worth that as the high pass rate can make sure our customers pass the exam by the best percentage.

CIPS L4M6 exam, also known as the CIPS Supplier Relationships exam, is a comprehensive assessment that evaluates a candidate's knowledge and understanding of the supplier relationship management process. L4M6 exam is designed for procurement professionals who want to enhance their skills in managing supplier relationships and improve the effectiveness of their procurement strategies. It is an essential exam for individuals who have completed the CIPS Level 4 Diploma in Procurement and Supply and want to progress further in their procurement career.

CIPS L4M6 certification exam is a computer-based exam that consists of 60 multiple-choice questions. Candidates are given two hours to complete the exam, and must achieve a minimum pass mark of 60%. L4M6 Exam covers a range of topics related to supplier relationships, including supplier selection, supplier performance management, and supplier development.

CIPS L4M6 (CIPS Supplier Relationships) Certification Exam is designed to evaluate the knowledge and skills of procurement professionals in managing and developing successful supplier relationships. CIPS Supplier Relationships certification is ideal for individuals who are responsible for supplier selection, evaluation, and development, as well as for those who are involved in negotiating contracts and managing supplier performance.

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CIPS Unparalleled Exam L4M6 Flashcards Pass Guaranteed Quiz

We are aware that the IT industry is a new industry. It is one of the chain to drive economic development. So its status can not be ignored. IT certification is one of the means of competition in the IT industry. Passed the certification exam you will get to a good rise. But pass the exam is not easy. It is recommended that using training tool to prepare for the exam. If you want to choose this certification training resources, Lead2Passed's CIPS L4M6 Exam Training materials will be the best choice. The success rate is 100%, and can ensure you pass the exam.

CIPS Supplier Relationships Sample Questions (Q244-Q249):

NEW QUESTION # 244

Robbie is a procurement manager at a public sector organisation. He is running a tender which is worth £2m and so will advertise this on OJEU. His manager has reminded Robbie to include CPV codes on the tender.

What purpose would this serve?

- A. To ensure only qualified suppliers bid for the tender
- B. To ensure suppliers know the deadline for tender submission
- C. To ensure more suppliers bid for the tender
- D. To ensure suppliers can find the opportunity

Answer: D

Explanation:

CPV codes help suppliers find opportunities they can bid for. CPV codes are a numerical classification for products e.g. Strawberry Jam is 15332296 and when they are included on a Tender, any supplier who is registered with that same CPV code will get a notification that the tender is live. CPV codes are discussed on p.

72 but not in much detail- so don't worry if you don't know much about them. So long as you know the above, you'll be fine.

NEW QUESTION # 245

Which of the following are considered 'wastes' which can be removed from a business? Select THREE.

- A. Stockout
- B. Transportation
- C. Inventory
- D. Equity
- E. Over-processing

Answer: B,C,E

Explanation:

The seven wastes (as defined by Taiichi Ohno) can be remembered as Tim Wood; transportation, inventory, motion, waiting, over-processing, over-production, defects. Some people add an S onto the end of Tim Wood to make Tim Woods (the s is for skills). In some modules of CIPS, they refer to 8 wastes and include skills, but in M6 they've only put the 7 on p.70.

NEW QUESTION # 246

Which of the following is a stage in the relationship lifecycle?

- A. Graduation
- B. Testing
- C. Measuring
- D. Decline

Answer: D

Explanation:

The relationship lifecycle typically involves phases such as initiation, development, maturity, and decline.

Decline is the final stage where the relationship's effectiveness diminishes, necessitating review or termination. This aligns with CIPS guidelines, which emphasize monitoring and evaluating relationships over time to identify when changes or termination are required.

NEW QUESTION # 247

Tim manages the procurement department at a large retailer. He wants to ensure that his team are achieving value for money in their procurement activities. Which of the following should Tim set up?

- A. Audit
- B. ITT
- C. Framework
- D. Contract

Answer: A

Explanation:

Tim should do an audit. P.71 of the textbook says "to ensure that a procurement department is achieving value for money, an audit should be undertaken"

NEW QUESTION # 248

Which of the following are advantages for the buyer in a partnership arrangement?

- * Price stability
- * Cost of relationship management
- * Supplier complacency
- * Cost savings achieved

- A. 1 and 2 only
- B. 2 and 3 only
- C. 2 and 4 only
- D. 1 and 4 only

Answer: D

Explanation:

Comprehensive and Detailed Explanation:

Partnership arrangements often lead to price stability, as both parties work collaboratively to manage costs and avoid market volatility. Additionally, such relationships can result in cost savings through joint process improvements, shared investments, and economies of scale. While managing a partnership does incur relationship management costs, these are typically offset by the benefits gained. Supplier complacency is a potential risk but not an inherent advantage of partnerships.

Reference:

CIPS L4M6 Study Guide

NEW QUESTION # 249

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The CIPS L4M6 topics or syllabus are updated with the passage of time. To pass the CIPS L4M6 exam you have to know these topics. The CIPS L4M6 certification exam trainers always work on these topics and add their appropriate CIPS L4M6 exam questions and answers in the L4M6 exam dumps. These latest CIPS Supplier Relationships L4M6 exam topics are added in all CIPS L4M6 exam questions formats. You also get the opportunity to download the latest L4M6 PDF Questions and practice tests up to three months from the date of CIPS L4M6 exam dumps purchase. So rest assured that with CIPS L4M6 real dumps you will not miss even a single CIPS L4M6 exam questions in the final exam. Now take the best decision of your career and enroll in CIPS Supplier Relationships L4M6 certification exam and start this journey with CIPS Supplier Relationships L4M6 practice test questions.

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