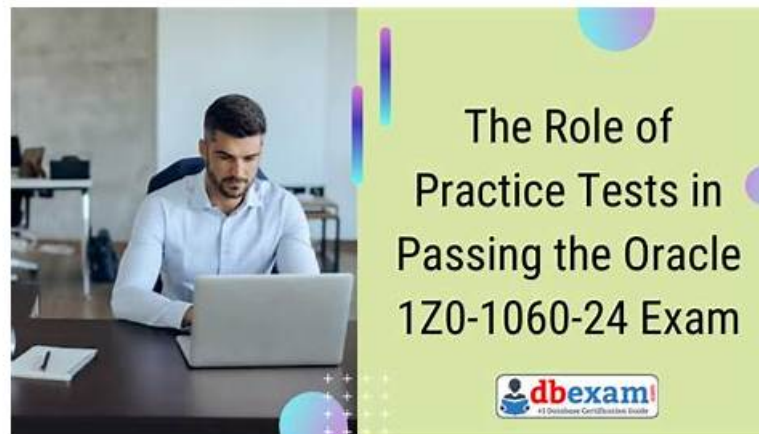


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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 2	Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.

Topic 3	Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.
Topic 4	Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.
Topic 5	Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.
Topic 6	Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.
Topic 7	Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 8	Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q28-Q33):

NEW QUESTION # 28

Identify three correct statements about project types. (Choose three.)

- A. Classifications can be assigned at project type.
- B. Project type can be enabled for both billing and capitalization.
- C. Project type can be used as a source in subledger accounting.
- D. Project type can be associated with multiple project units.
- E. Summarization options can be specified at project type.

Answer: C,D,E

Explanation:

Project type is a classification that defines the common attributes and processing options for projects. Some of the correct statements about project type are:

* Project type can be used as a source in subledger accounting. This allows you to create accounting rules based on the project type attribute.

* Summarization options can be specified at project type. This allows you to control how the project transactions are summarized for reporting and performance purposes.

* Project type can be associated with multiple project units. This allows you to share the same project type across different business units or organizations. Project type cannot be enabled for both billing and capitalization, as these are mutually exclusive options.

Classifications cannot be assigned at project type, but at project or task level. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/set-up-project-financial-management.html#OAPFM2355971>

NEW QUESTION # 29

Your customer accounts revenue based on, product class category. Because all your customer's projects are funded by private and government institutions, they decide to classify all projects based on their funding source to accurately report on revenue in General

Ledger. Accordingly, you create a new class category

"Funding Source" and assign it to all projects. However, you notice that the accounting is still happening based on product class category. Identify the reason for this problem. (Choose the best answer.)

- A. Funding source class category is not enabled for "available as accounting source".
- B. Funding source class category is enabled for "available as accounting source".
- C. Product class category is not enabled for "available as accounting source".
- D. Funding source class category is assigned to all project types.

Answer: A

Explanation:

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-types-and-categorizations.html#OAPFM222700> Topic - Manage Project Class Categories Setting Up Class Categories: Points to Consider Available as Accounting Source This option indicates if the class category is available as an accounting source so that Oracle Fusion Subledger Accounting can use the category to create mapping sets, account rules, journal line rules, and description rules.

Only one class category at a time is available as an accounting source in Oracle Fusion Subledger Accounting.

To change the class category that Oracle Fusion Subledger Accounting uses, deactivate the old class category and create a new one with a different date range.

NEW QUESTION # 30

Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

- A. Project Class Categories
- B. Project Templates
- C. Work Type
- D. Project Types
- E. Expenditure Types

Answer: B,D,E

Explanation:

Rapid Implementation for Project Financial Management Applications allows you to configure some common setups for project costing and billing using predefined templates and spreadsheets. Some of the setups that can be configured using Rapid Implementation are expenditure types, project templates, and project types. Work types and project class categories are not part of Rapid Implementation. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/implement-project-financial-management-applications.html#OAPFM2355871>

NEW QUESTION # 31

As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level, which was done during the second month of the quarter.

What is the reason for this problem?

- A. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
- B. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
- C. All expenditure items charged to the task use the new burden schedule.
- D. You can enable automatic reprocessing of expenditure items processed before the burden schedule change.

Answer: B

Explanation:

Reference: https://docs.oracle.com/cloud/r13_update17b/projectcs_gs/OAPJC/OAPJC1071490.htm#OAPJC1071482

NEW QUESTION # 32

Which three file-based data imports are available for use in Oracle Project Portfolio Management Cloud?

- A. Project Budgets
- B. Project Tasks
- C. Project Templates
- D. Capital Rate Schedule
- E. Project Billing Events

Answer: A,B,E

Explanation:

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oepp/toc.htm>

NEW QUESTION # 33

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