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SAP Certified Associate - SAP Business One Sample Questions (Q57-Q62):

NEW QUESTION # 57

The accountant wants to see a breakdown of customers' balances by country in the financial reports. How can this be set up and which report should be used?

- A. Set up an accounts receivable control account for each country, and use the balance sheet report.
- B. Set up an accounts receivable control account for each country and use the profit and loss report.
- C. Set up a customer group for each country, and use the balance sheet report to display the breakdown by country.
- D. Set up a customer group for each country, and use the profit and loss report to display the breakdown by country.

Answer: A

NEW QUESTION # 58

You manufacture olive oil. You want to track the expiration date for the bottles of oil that you produce. What is the best way to enable this?

- A. Use batch numbers.
- B. Use receiving bin locations.
- C. Use serial numbers.
- D. Use production bill of materials.

Answer: A

NEW QUESTION # 59

Which transaction would cause an increase to the balance of a revenue account?

- A. A/R credit memo
- B. Capitalization
- C. A/R invoice
- D. Incoming payment

Answer: C

NEW QUESTION # 60

What is a requirement for a profit and loss account?

- A. The balance has to be carried forward from one fiscal year to the next fiscal year.
- B. The balance has to be cleared at the end of each fiscal year.
- C. It must be set as a cash account.
- D. It must be located in the first three drawers of the chart of accounts.

Answer: B

NEW QUESTION # 61

Item Code AB1234 is controlled by the FIFO valuation method.

When this item is issued out of the warehouse, which layer does the system choose first?

- A. The oldest available layer
- B. The layer with the lowest cost
- C. The layer selected by a user
- D. The layer with the smallest quantity

Answer: A

NEW QUESTION # 62

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