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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q38-Q43):

NEW QUESTION # 38
What is a contract modification?

- A. a change to the contract caused by negotiation with the customer
- B. a change (modification) to the contract data
- C. an increase or decrease in expected collectability
- D. a revision or correction to the estimate of variable consideration made at inception

Answer: A

NEW QUESTION # 39
You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:
Extensible Line Character Attribute 7
Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	490275
7394691	Device A	490276
7394691	Device A	490277
7394691	Device B	490278
7394691	Data Plan Standard	490279
7394691	Data Plan Platinum	490280

How many performance obligations will be created In Revenue Management?

- A. 0
- B. 1
- C. 2
- D. 3

Answer: D

NEW QUESTION # 40
Which two settings are related to the "Invalid Line Handling" Revenue Management System Option?

- A. Reject line
- B. Reject contract
- C. Void contract
- D. Reverse line
- E. Preserve contract

Answer: A,B

Explanation:
https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/fin/releases/19B/19B-financials-wn.htm

NEW QUESTION # 41
Which statement is NOT applicable to Performance Obligation Templates?

- A. Performance Obligation Templates take precedence over Performance Obligation Rules.
- B. Oracle delivers three predefined Performance Obligation Templates,
- C. Performance Obligation Templates are specific to the business and cannot be predefined.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile.

Answer: B

NEW QUESTION # 42
What does the creation of an allocation allow you to determine?

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. an allocation of the expected consideration over the performance obligations as if you had sold them separately
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. the fair value of each performance obligation

Answer: D

Explanation:
https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm

NEW QUESTION # 43
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