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Free PDF L5M7 Exams Dumps | Perfect Download L5M7 Fee: Achieving Competitive Advantage Through the Supply Chain (L5M7)

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CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.

Topic 2	<ul style="list-style-type: none"> • Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.
Topic 3	<ul style="list-style-type: none"> • Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk • reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.

CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q19-Q24):

NEW QUESTION # 19

Which of the following is a disadvantage of Just-In-Time (JIT) Manufacturing?

- A. You cannot obtain economies of scale
- B. Inventories are wasteful and expensive
- C. It is expensive to implement
- D. There is less waste produced

Answer: A

Explanation:

JIT removes stockholding benefits, meaning firms lose economies of scale from bulk ordering. Each order is small and frequent.

Short cited term: "JIT limits bulk economies due to reduced inventory." (L5M7 Study Guide, p. 159) Reference: CIPS L5M7 Study Guide, p. 159.

NEW QUESTION # 20

A pricing approach in which a value point is decided upon and maintained for a prescribed period is known as what?

- A. Variable Pricing
- B. Competitive Pricing
- C. Fixed Pricing
- D. Cost-Plus Pricing

Answer: C

Explanation:

Fixed pricing maintains a constant price for a defined period regardless of market changes, providing stability for both buyer and supplier.

Short cited extract: "Fixed pricing - price remains constant for an agreed duration." (L5M7 Study Guide, p. 188)

Reference: CIPS L5M7 Study Guide, p. 188.

NEW QUESTION # 21

To analyse the value of inventory held, which data points must be collected? Select TWO.

- A. Number of items sold
- B. Number of items held in storage
- C. Purchase price
- D. Expiry date

Answer: B,C

Explanation:

Inventory valuation requires data on quantity in stock and unit purchase cost. These determine the total inventory value at any given time.

Short cited extract: "Inventory value = number of items × purchase cost." (L5M7 Study Guide, p.147) Reference: CIPS L5M7 Study Guide, p.147.

NEW QUESTION # 22

Data needs to be collected, measured, and analysed to ensure quality in processes. Which of the following should the data be?

- A. Specific, Measurable, Achievable
- B. Time-bound, Detailed, and Impartial
- C. Quick, Relevant, and Measurable
- D. Achievable, Time-bound, and Qualitative

Answer: A

Explanation:

Effective quality measurement requires SMART data-Specific, Measurable, Achievable, Relevant, and Time-bound-ensuring that data supports actionable improvement.

Short cited extract: "Data should be SMART to allow accurate performance analysis." (L5M7 Study Guide, p. 140)

Reference: CIPS L5M7 Study Guide, p.140.

NEW QUESTION # 23

In what way has the increase in the use of technology affected buyer-supplier relationships?

- A. It has increased the bargaining power of suppliers as they can provide faster quotations.
- B. It has increased the bargaining power of buyers because technology has increased operational costs.
- C. It has reduced the bargaining power of buyers because there are fewer suppliers.
- D. It has reduced the bargaining power of suppliers as buyers now have access to a wider pool of suppliers and product information.

Answer: D

Explanation:

Technology enhances buyer access to data, broadening supplier choice and transparency, which reduces supplier power.

Short cited term: "technology has reduced suppliers' bargaining power" (L5M7 Study Guide, p. 66).

Reference: CIPS L5M7 Study Guide, p. 66.

NEW QUESTION # 24

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