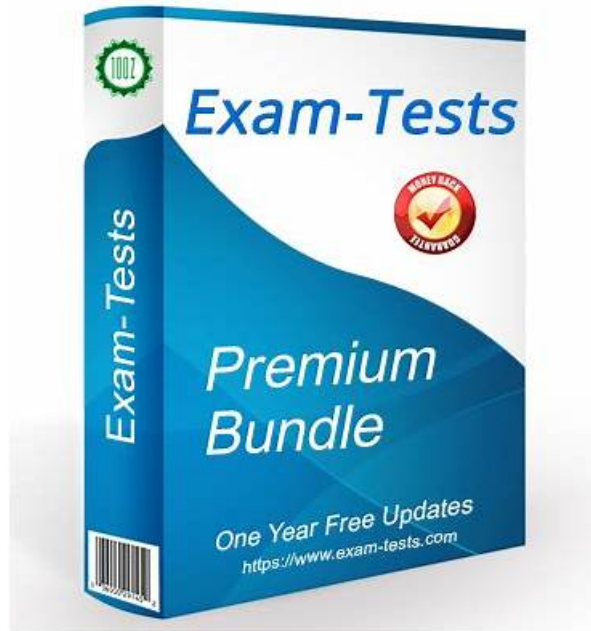


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## **SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q21-Q26):**

### **NEW QUESTION # 21**

Which SAP function within International Trade Management is designed to optimize costs by efficiently handling import and duties?

- A. Sanctioned Party Screening
- **B. Customs Management**
- C. Trade Preference Management
- D. Compliance Business Partner Management

**Answer: B**

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Global Trade Services (GTS) framework, Customs Management is the specific functional area dedicated to the technical and financial aspects of moving goods across borders. While compliance- focused modules ensure you are "allowed" to trade, Customs Management focuses on the "how" and the

"cost." It automates the calculation of duties and taxes based on the Harmonized System (HS) codes and the value of the goods, ensuring that companies pay the correct amount-and not more.

By leveraging Customs Management, organizations can participate in special customs procedures such as bonded warehousing or foreign trade zones (FTZ), which allow for the deferral or reduction of duty payments.

It facilitates direct electronic communication with customs authorities, speeding up the clearance process and reducing the risk of costly storage fees at ports. For the CFO, this represents a significant opportunity for cost optimization and cash flow management.

By automating the filing of entry summaries and import declarations, SAP ensures that the organization maintains a high level of accuracy in its financial records related to landed costs, directly impacting the gross margin and overall profitability of international operations.

### **NEW QUESTION # 22**

How does SAP Business Suite ensure regulatory compliance?

- A. By outsourcing financial processes
- **B. Through SAP Governance, Risk, and Compliance (GRC)**
- C. By reducing financial reporting requirements
- D. By increasing manual intervention

**Answer: B**

### **NEW QUESTION # 23**

What are the five key pillars of SAP Financial Management Solutions to support the business needs of CFOs?

- A. Financial Planning & Analysis, Governance, Risk & Compliance, Integrated Business Planning, Quote- to-Cash, Treasury & Working Capital.
- **B. Accounting & Financial Close, Financial Planning & Analysis, Governance, Risk & Compliance, Quote-to-Cash, Treasury & Working Capital.**
- C. Accounting & Financial Close, Financial Planning & Analysis, Governance, Risk & Compliance, Quote-to-Cash, Inventory Management & Stock Control.
- D. Accounting & Financial Close, Field Service Management, Financial Planning & Analysis, Quote-to- Cash, Treasury & Working Capital.

**Answer: B**

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

SAP structures its Financial Management portfolio around five strategic pillars designed to cover the end-to-end responsibilities of the modern CFO. These pillars include:

- \* Accounting & Financial Close: Focused on the "Record-to-Report" process, ensuring a fast, accurate, and compliant closing cycle using the Universal Journal.
  - \* Financial Planning & Analysis (FP&A): Enabling continuous planning, budgeting, and forecasting combined with real-time performance analysis.
  - \* Governance, Risk & Compliance (GRC): Protecting the business by embedding automated controls, identity governance, and international trade compliance into operations.
  - \* Quote-to-Cash: Managing the entire lifecycle of a sale, from initial offer to revenue recognition and cash collection, supporting modern subscription-based models.
  - \* Treasury & Working Capital: Optimizing liquidity, managing financial risks, and ensuring efficient bank connectivity and cash flow.
- These pillars represent the holistic "Office of the CFO" strategy. Options like Field Service Management (A), Inventory Management (C), or Integrated Business Planning (D) are important operational areas within the broader SAP ERP ecosystem, but they are not categorized as the five core pillars specifically defined for Financial Management Solutions when positioning the suite to finance leadership.

#### NEW QUESTION # 24

How does SAP Business Suite help organizations in their financial management?

- A. By delivering timely reporting and optimizing liquidity
- B. By automating operations and predicting sales trends
- C. By enhancing procurement efficiency and securing IT operations
- D. By unifying all core business processes and enabling real-time data sharing

Answer: A,C

#### NEW QUESTION # 25

What are some insights that finance provides in SAP Business Suite?

- A. Cost management
- B. Supply chain optimization
- C. Technology ROI
- D. Employee performance evaluation

Answer: A,B,D

#### NEW QUESTION # 26

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