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CIPS Whole Life Asset Management Sample Questions (Q265-Q270):

NEW QUESTION # 265

Perm Limited has a small warehouse where staff find it difficult to estimate when a supplier's shipment will arrive. This issue has affected business planning. Which of the following could Penu Limited use to provide real-time data on the status of orders and deliveries in the supply chain?

- A. Electronic data interchange
- **B. An order tracking system**
- C. A global positioning system
- D. Enterprise resource planning

Answer: B

NEW QUESTION # 266

Which of the following are advantages for a purchasing organisation when adopting a leasing method of acquiring equipment?

- * The initial purchase cost of the equipment is avoided
- * The payments can be met from daily trading income
- * The buyer can freely switch to newer technology whenever they wish
- * The buyer is not responsible for any damage at the end of the contract

- A. 2 and 4 only
- B. 1 and 4 only
- **C. 1 and 2 only**

Answer: C

NEW QUESTION # 267

Which of the following factors will need to be taken in to account when deciding on the location of a warehouse?

- A. Duration of lease or freehold of the property
- **B. Cost of land, rent and rates**
- C. Proximity to local amenities and fast food outlets
- D. Internal design and layout of the warehouse

Answer: B

NEW QUESTION # 268

Which of the following is the correct statement about total ordering cost?

- A. Rise as the average stock level rises
- **B. Equal the number of orders placed times the cost of placing an order**
- C. Rise as the order quantity rises
- D. Fall with the per period usage rate

Answer: B

Explanation:

Typically, ordering costs include expenses for a purchase order, labor costs for the inspection of goods received, labor costs for placing the goods received in stock, labor costs for issuing a supplier's invoice and labor costs for issuing a supplier payment. These costs are irrelevant from the size of the order and are incurred every time a firm places an order.

The total ordering cost will be equal to ordering cost per order multiply with number of orders.

Reference: CIPS study guide page 99-100

LO 2, AC 2.2

NEW QUESTION # 269

The Four Counties hospital in Norway is experiencing financial pressures. The procurement team is looking for the best approach to procure patient equipment that is critical and is often required at very short notice.

Which of the following techniques would allow the hospital to access the stock at short notice, but without paying for it until it is used?

- A. Volume-based pricing
- B. Discounted stocking
- C. Reference indices pricing
- D. Consignment stocking

Answer: D

NEW QUESTION # 270

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