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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q155-Q160):

NEW QUESTION # 155

Why is it important to conduct due diligence requests before engaging with a new third party?

Response:

- A. To negotiate lower service fees
- B. To establish a close personal relationship with the third-party staff
- C. To reduce the administrative burden of ongoing risk assessments
- D. To collect detailed information that helps in identifying potential risks before formal engagement

Answer: C

NEW QUESTION # 156

How does effective Third-party Security Scoring Configuration enhance an organization's risk posture?

Response:

- A. By automating all risk assessments without oversight
- B. By providing qualitative assessments only
- C. By integrating both internal and external risk intelligence
- D. By focusing solely on external threats

Answer: C

NEW QUESTION # 157

In TPRM, what is the significance of the "due diligence" phase?

Response:

- A. It involves the continuous monitoring of the third-party's performance.
- B. It is a legal requirement for all third-party contracts.
- C. It is primarily focused on negotiating service level agreements.
- D. It is the process of collecting detailed information about a third-party before forming a business relationship.

Answer: D

NEW QUESTION # 158

Which of the following is an essential component of the technical assessment process in Third-party Risk Management?

Response:

- A. Reviewing the third party's legal history
- B. Evaluating the third party's IT infrastructure and data protection measures
- C. Assessing the third party's marketing effectiveness
- D. Negotiating contract terms based on technical findings

Answer: A

NEW QUESTION # 159

In managing international third-party contacts, what configuration consideration is critical?

Response:

- A. Using a universal language for all communications
- B. Accounting for time zone differences and language preferences
- C. Centralizing all contacts in a single geographic location
- D. Limiting contact information to email addresses only

Answer: D

NEW QUESTION # 160

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