

BUS105 Certification Cost - BUS105 Training For Exam



BUS105

Timed Online Assignment – July Semester 2021

Statistics

Thursday, 18 November 2021

10:00 am – 12:30 pm

Time allowed: 2.5 hours

INSTRUCTIONS TO STUDENTS:

1. This Timed Online Assignment (TOA) contains **FOUR (4)** questions and comprises **THIRTEEN (13)** pages (including cover page, Appendices A and B).
2. You must answer **ALL** questions.
3. If you have any queries about a question, or believe there is an error in the question, briefly explain your understanding and assumptions about that question before attempting it.
4. You **MUST** submit your answers via Canvas (similar to TMA submission) at the end time of this TOA (as stated on this cover page). The 15 minutes grace period as shown on Canvas is strictly meant for technical issues encountered during submission. Thereafter, you will not be able to submit your answers and you will be considered as having withdrawn from the course. **No appeal will be allowed.**
5. Your submission should consist of only one file and **must not exceed 500MB** in size. The file must be a Microsoft Word file saved in .docx format. All answers are to be typed. Flowcharts and graphs may be scanned or photographed and embedded in the Word file provided it does not exceed the file size limit of 500MB. Images of handwritten answers will not be marked.
6. To prevent plagiarism and collusion, your submission will be reviewed by Turnitin. The Turnitin report will only be made available to the marker and you will not be able to view it.
7. The University takes plagiarism and collusion seriously, and your Turnitin report will be examined thoroughly as part of the marking process.

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Saylor Managerial Accounting (SAYA-0009) Exam Sample Questions (Q10-Q15):

NEW QUESTION # 10

Wycliff Corp. had an immaterial credit balance of \$1,250 in the manufacturing overhead account after \$21,750 was applied to the WIP inventory account. To close the manufacturing overhead account at the end of the period, assuming no further transactions took place, what should Wycliff do?

- **A. Debit cost of goods sold \$1,250; credit manufacturing overhead \$1,250**
- B. Debit manufacturing overhead \$1,250; credit cost of goods sold \$1,250
- C. Debit manufacturing overhead \$20,500; credit cost of goods sold \$20,500
- D. Debit cost of goods sold \$20,500; credit manufacturing overhead \$20,500

Answer: A

NEW QUESTION # 11

Which of the following might a capital budget decision consider?

- **A. Future cash inflows vs. future cash outflows**
- B. Minimum wage requirements
- C. Historical cash flows
- D. Customer satisfaction surveys

Answer: A

NEW QUESTION # 12

Strang Tax provides tax consulting services to its clients whom they charge on an hourly basis. They would like to use differential analysis to determine whether profits would change if they dropped certain clients. Which of the following items should be excluded from this analysis?

- A. Wages payable
- B. Consulting fees
- **C. Rent expenses**
- D. Project management costs

Answer: C

NEW QUESTION # 13

Thompson Dental is deciding between two lease options for a new copier. They anticipate making 22,500 copies spread evenly over the course of the year. Which of the following options should they choose if they want to save the most money on an annual basis, and how much money will they save?

Option 1: Monthly lease: \$225, Included copies: 1,500/month, Additional copies: \$0.15 per copy
Option 2: Monthly lease: \$250, Included copies: 1,800/month, Additional copies: \$0.02 per copy

- A. Option 1; \$300 annual savings
- **B. Option 2; \$357 annual savings**
- C. Option 2; \$189 annual savings
- D. Option 1; \$16 annual savings

Answer: B

NEW QUESTION # 14

Wycliff Corporation manufactured Job #3 during the month of May. On May 29, 100% of the product was finished and sold on

account for \$150. These journal entries were recorded during production:

On May 31, Wycliff determined that the amount remaining in the manufacturing overhead account was immaterial and closed it out. What was the amount of gross profit before closing the manufacturing account, and what effect did closing the manufacturing account have on gross profit?

- A. Gross profit was \$75; gross profit decreased by \$1.00 after closing manufacturing overhead.
- B. Gross profit was \$44; gross profit increased by \$1.00 after closing manufacturing overhead.
- C. Gross profit was \$75; gross profit increased by \$1.00 after closing manufacturing overhead.
- D. Gross profit was \$44; gross profit decreased by \$1.00 after closing manufacturing overhead.

Answer: A

NEW QUESTION # 15

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