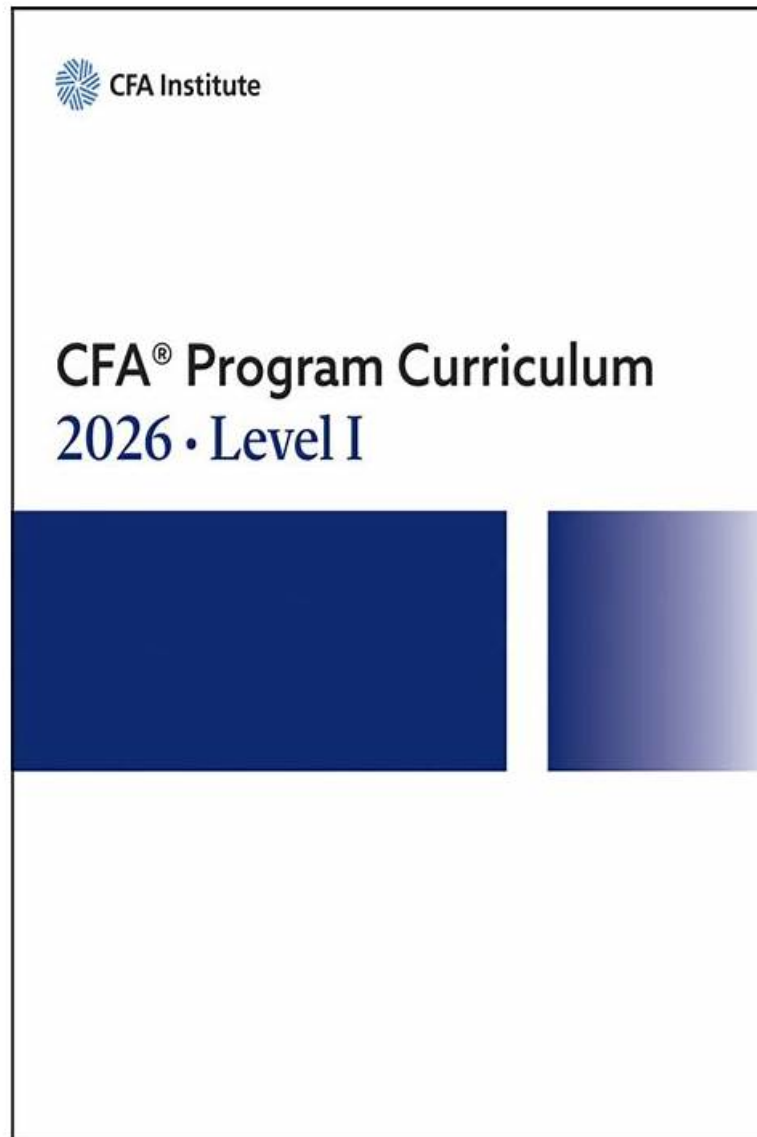


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CFA Institute CFA Level I Chartered Financial Analyst Sample Questions (Q1463-Q1468):

NEW QUESTION # 1463

This is an example of

□

- A. Candlestick chart.
- B. Line chart.
- C. Bar chart.

Answer: C

Explanation:

Each date point entry has four prices.

NEW QUESTION # 1464

Which of the following statement(s) is/are true?

- I). If no errors are made in the daily recording of transactions, adjusting entries are unnecessary at the end of the period.
- II). An adjusting entry to recognize wages payable at year-end causes a decrease in total assets.
- III). An adjusting entry to recognize that an advance payment from a customer has now been earned will cause an increase in assets.
- IV). Adjusting entries to accrue unrecorded expenses such as salaries and interest expense cause an increase in expenses and a corresponding decrease in assets.

- A. II and III.
- B. None of them.
- C. III and IV.

Answer: B

NEW QUESTION # 1465

ABC Co. has the following segment reporting information for 1998.

□

Gidgets has a return on assets of:

- A. 104.6%
- B. 10.2%
- C. 6.0%

Answer: C

NEW QUESTION # 1466

In an environment where the level of required return is decreasing for all bonds:

- A. the prices of small coupon bonds will increase by the largest percentage amount
- B. the prices of large coupon bonds will decrease by the largest percentage amount
- C. the prices of large coupon bonds will increase by the largest percentage amount

Answer: A

Explanation:

There is an inverse relationship between a bond's price and its required return. The elasticity of a bond's price with respect to its required return is inversely related to the bond's coupon rate.

NEW QUESTION # 1467

A decrease in the inventory turnover may mean:

- I). more inventory is on hand and is not moving through manufacturing and being sold.
- II). a change in the company's product mix.
- III). the company is reducing its risk of inventory stock-outs.

- A. I and III.
- B. I only.
- **C. I, II and III.**

Answer: C

NEW QUESTION # 1468

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